

THE COMMITTEE ON THE BUDGET

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THE DEMOCRATS' FISCAL YEAR 2008 BUDGET CONFERENCE REPORT **THE CONTINUED RAID ON SOCIAL SECURITY**

Despite all their massive tax hikes, the Democrats fail to stop the raid on the Social Security cash flow surplus in 2012. In contrast, Republicans protected the surplus in the budget that they offered earlier this year.

- ***The Raid Has Gone on for Decades.*** Since 1984, the Federal Government has collected more money in Social Security taxes than it pays out in benefits. Instead of using this money to shore up the program's solvency, the government spend the cash surplus on other programs.
- ***The Republican Budget Stopped the Raid.*** By running a surplus of \$99 billion in 2012, the House Republican budget stopped the raid on Social Security in 2012 – and did it *without* raising taxes. This was accomplished by controlling spending, both on the mandatory and discretionary side.
- ***The House Supports Ending the Raid.*** Just last week, the House expressed overwhelming bipartisan support for a Republican motion to stop the raid on the Social Security cash flow surplus in 2012.
- ***But the Democrat Budget Ignores the House Vote.*** Unfortunately, the Democratic budget resolution ignores the will of the House and fails to protect the surplus in the budget resolution on the floor today.
- ***Delay Threatens Social Security Itself.*** Every year that Congress fails to protect the Social Security cash flow surplus, it jeopardizes the stability of this vital government program and hastens its date of insolvency.