

PROVIDING FOR CONSIDERATION OF THE BILL (H.R. 6169) TO PROVIDE FOR EXPEDITED CONSIDERATION OF A BILL PROVIDING FOR COMPREHENSIVE TAX REFORM; PROVIDING FOR CONSIDERATION OF THE BILL (H.R. 8) TO EXTEND CERTAIN TAX RELIEF PROVISIONS ENACTED IN 2001 AND 2003, AND FOR OTHER PURPOSES; PROVIDING FOR PROCEEDINGS DURING THE PERIOD FROM AUGUST 3, 2012, THROUGH SEPTEMBER 7, 2012; PROVIDING FOR CONSIDERATION OF MOTIONS TO SUSPEND THE RULES; AND WAIVING A REQUIREMENT OF CLAUSE 6(A) OF RULE XIII WITH RESPECT TO CONSIDERATION OF CERTAIN RESOLUTIONS REPORTED FROM THE COMMITTEE ON RULES

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July 31, 2012.—Referred to the House Calendar and ordered to be printed.

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MR. SCOTT of South Carolina, from the Committee on Rules, submitted the following

## R E P O R T

[To accompany H. Res. ]

The Committee on Rules, having had under consideration House Resolution\_\_\_\_, by a record vote of 8 to 3, report the same to the House with the recommendation that the resolution be adopted.

### SUMMARY OF PROVISIONS OF THE RESOLUTION

The resolution provides for consideration of H.R. 6169, the Pathway to Job Creation through a Simpler, Fairer Tax Code Act of 2012, under a structured rule. The resolution provides one hour of debate on the bill equally divided and controlled by the chair and ranking minority member of the Committee on Rules and two hours of debate on the subject of reforming the Internal Revenue Code of 1986 equally divided and controlled by the chair and ranking minority member of the Committee on Ways and Means. The resolution waives all points of order against consideration of the bill and provides that it shall be considered as read. The resolution waives all points of order against provisions in the bill. The resolution makes in order the

amendment in the nature of a substitute to H.R. 6169 printed in Part A of this report if offered by Representative Slaughter of New York or her designee. The amendment shall be considered as read, shall be debatable for 20 minutes equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question. The resolution waives all points of order against the amendment printed in part A of this report. The resolution provides one motion to recommit with or without instructions.

The resolution provides for consideration of H.R. 8, the Job Protection and Recession Prevention Act of 2012, under a structured rule. The resolution provides one hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on Ways and Means. The resolution waives all points of order against consideration of the bill and provides that it shall be considered as read. The resolution waives all points of order against provisions in the bill. The resolution makes in order the amendment in the nature of a substitute to H.R. 8 printed in Part B of this report if offered by Representative Levin of Michigan or his designee. The amendment shall be considered as read, shall be debatable for 20 minutes equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question. The resolution waives all points of order against the amendment printed in Part B of this report. The resolution provides one motion to recommit with or without instructions.

Section 3 of the resolution provides that on any legislative day during the period from August 3, 2012, through September 7, 2012: (a) the Journal of the proceedings of the previous day shall be considered as approved; (b) the Chair may adjourn the House to meet at a date and time, within the limits of clause 4, section 5, article I of the Constitution; and (c) bills and resolutions introduced shall be numbered, listed in the Congressional Record, and when printed shall bear the date of introduction, but may be referred at a later time.

Section 4 of the resolution provides that the Speaker may appoint Members to perform the duties of the Chair for the duration of the period addressed by section 3 as though under clause 8(a) of rule I.

Section 5 of the resolution provides that each day during the period addressed by section 3 shall not constitute a calendar day for purposes of section 7 of the War Powers Resolution (50 U.S.C. 1546).

Section 6 of the resolution provides that each day during the period addressed by section 3 shall not constitute a legislative day for purposes of clause 7 of rule XIII (resolutions of inquiry).

Section 7 of the resolution provides that for each day during the period addressed by section 3 shall not constitute a calendar or legislative day for purposes of clause 7(c)(1) of rule XXII (motions to instruct conferees).

Section 8 of the resolution authorizes the Speaker to entertain motions to suspend the rules on the legislative day of August 2, 2012.

Finally, section 9 of the resolution waives the requirement of clause 6(a) of rule XIII (requiring a two-thirds vote to consider a report from the Committee on Rules on the same day it is presented to the House) with respect to any resolution reported through the legislative day of August 2, 2012.

#### EXPLANATION OF WAIVERS

Although the resolution waives all points of order against consideration of H.R. 6169, the Committee is not aware of any points of order. The waiver is prophylactic in nature.

Although the resolution waives all points of order against provisions in H.R. 6169, the Committee is not aware of any points of order. The waiver is prophylactic in nature.

Although the resolution waives all points of order against the amendment in the nature of a substitute to H.R. 6169, printed in part A of this report, the Committee is not aware of any points of order. The waiver is prophylactic in nature.

Although the resolution waives all points of order against consideration of H.R. 8, the Committee is not aware of any points of order. The waiver is prophylactic in nature.

Although the resolution waives all points of order against provisions in H.R. 8, the Committee is not aware of any points of order. The waiver is prophylactic in nature.

The waiver of all points of order against the amendment in the nature of a substitute to H.R. 8, printed in part B of this report, could include a waiver of Section 311 of the Congressional Budget Act, which prohibits consideration of legislation that would cause revenues to be less than the level of total revenues for the first fiscal year or for the total of that first fiscal year and the ensuing fiscal years for which allocations are provided, and clause 10 of rule XXI, prohibiting the consideration of a bill if it has the net effect of increasing mandatory spending over the first five- or ten-year period. Section 503(b) of the House passed budget resolution (H. Con. Res. 112) contemplates House consideration of specific legislation which would be subject to an adjustment of allocation by the Chairman of Committee on the Budget. While the Rules Committee has been informed by the Budget Committee that the underlying measure meets those requirements and would therefore qualify for an adjustment under Section 503, the Budget Committee has indicated that substitute printed in part B of this report may not qualify due to the inclusion of tax credits not contemplated under Section 503. Should the substitute not qualify under section 503, the amendment would be in violation of Section 311 of the Budget Act and clause 10 of rule XXI, and the waivers would be applicable.

#### COMMITTEE VOTES

The results of each record vote on an amendment or motion to report, together with the names of those voting for and against, are printed below:

Rules Committee Record Vote No. 345

Motion by Mr. McGovern to amend the rule for H.R. 8 to make in order and provide the appropriate waivers for amendment #3, offered by Rep. Blumenauer (OR), which would restore estate tax relief in 2013, providing taxable estates an exemption rate of \$3.5 million, a maximum tax rate of 45%, and provide unification of the estate and gift taxes and portability of estate tax relief. Defeated: 3-8

Majority Members	Vote	Minority Members	Vote
Mr. Sessions.....	Nay	Ms. Slaughter.....	Yea
Ms. Foxx.....	Nay	Mr. McGovern.....	Yea
Mr. Bishop of Utah.....	Nay	Mr. Hastings of Florida.....	Yea
Mr. Woodall.....	Nay		
Mr. Nugent.....	Nay		
Mr. Scott of South Carolina...	Nay		
Mr. Webster.....	Nay		
Mr. Dreier, Chairman.....	Nay		

Rules Committee Record Vote No. 346

Motion by Mr. Sessions to report the rule. Adopted: 8-3

Majority Members	Vote	Minority Members	Vote
Mr. Sessions.....	Yea	Ms. Slaughter.....	Nay
Ms. Foxx.....	Yea	Mr. McGovern.....	Nay
Mr. Bishop of Utah.....	Yea	Mr. Hastings of Florida.....	Nay
Mr. Woodall.....	Yea		
Mr. Nugent.....	Yea		
Mr. Scott of South Carolina...	Yea		
Mr. Webster.....	Yea		
Mr. Dreier, Chairman.....	Yea		

**SUMMARY OF THE AMENDMENT TO H.R. 6169 IN PART A MADE IN  
ORDER**

**Slaughter (NY): SUBSTITUTE AMENDMENT. Would lay out Democratic principles for tax reform that call for increased revenues to bring down our national debt and invest in economic growth; a progressive tax rate structure; protecting the vulnerable; repeal of the AMT; discouraging tax haven abuse; elimination of tax breaks that ship jobs and profits overseas; promotion of domestic manufacturing; and preserving incentives for education, retirement, healthcare, home ownership, and small business. (20 minutes)**

**SUMMARY OF THE AMENDMENT TO H.R. 8 IN PART B MADE IN  
ORDER**

Levin, Sander (MI): **SUBSTITUTE AMENDMENT.** Would extend for one year certain expired or expiring tax provisions that apply to middle-income taxpayers with income below \$250,000 for married couples filing jointly, and below \$200,000 for single filers, including, but not limited to, marginal rate reductions, capital gains and dividend rate preferences, alternative minimum tax relief, marriage penalty relief, and expanded tax relief for working families with children and college students. (20 minutes)

**PART A—TEXT OF AMENDMENT MADE IN ORDER**

**AMENDMENT IN THE NATURE OF A SUBSTITUTE  
TO H.R. 6169  
OFFERED BY M.S. Slaughter**

Strike all after the enacting clause and insert the following:

1 **SECTION 1. FINDINGS REGARDING COMPREHENSIVE TAX**  
2 **REFORM.**

3 Congress finds that—

4 (1) legislation to reform the Internal Revenue  
5 Code of 1986 is both necessary and desirable, and

6 (2) the House of Representatives and the Sen-  
7 ate should move quickly under regular order to pro-  
8 ceed with a bill which—

9 (A) identifies revenue sources that in con-  
10 junction with targeted spending reductions will  
11 provide the long-term means to reduce the na-  
12 tional debt significantly and make investments  
13 in national priorities such as infrastructure,  
14 education, research, and defense that are crit-  
15 ical to future American competitiveness and job  
16 growth,

17 (B) adopts a rate structure that distributes  
18 the tax burden in a more progressive manner,



1 (C) discourages tax avoidance, including  
2 tax avoidance accomplished using entities or ac-  
3 counts in tax haven jurisdictions,

4 (D) preserves and improves those provi-  
5 sions of the Internal Revenue Code of 1986  
6 that support middle class home ownership, edu-  
7 cation, retirement savings, and healthcare,

8 (E) repeals the alternative minimum tax  
9 (commonly known as the AMT),

10 (F) retains and improves refundable tax  
11 credits that encourage work and education  
12 while lifting millions of Americans out of pov-  
13 erty,

14 (G) eliminates tax breaks for businesses  
15 that move jobs and profits overseas in combina-  
16 tion with a reduction in tax rates for American  
17 manufacturers, which are vital to innovation  
18 and job growth, and

19 (H) preserves and improves incentives for  
20 small business investment and growth.



**PART B—TEXT OF AMENDMENT MADE IN ORDER**

**AMENDMENT IN THE NATURE OF A SUBSTITUTE  
TO H.R. 8  
OFFERED BY M \_\_\_\_\_**

Strike all after the enacting clause and insert the following:

**1 SECTION 1. SHORT TITLE; ETC.**

2 (a) **SHORT TITLE.**—This Act may be cited as the  
3 “Middle Class Tax Cut Act”.

4 (b) **AMENDMENT OF 1986 CODE.**—Except as other-  
5 wise expressly provided, whenever in this Act an amend-  
6 ment or repeal is expressed in terms of an amendment  
7 to, or repeal of, a section or other provision, the reference  
8 shall be considered to be made to a section or other provi-  
9 sion of the Internal Revenue Code of 1986.

10 (c) **TABLE OF CONTENTS.**—The table of contents of  
11 this Act is as follows:

Sec. 1. Short title; etc.

**TITLE I—TEMPORARY EXTENSION OF TAX RELIEF**

Sec. 101. Temporary extension of 2001 tax relief.

Sec. 102. Temporary extension of 2003 tax relief.

Sec. 103. Temporary extension of 2010 tax relief.

Sec. 104. Temporary extension of election to expense certain depreciable busi-  
ness assets.

**TITLE II—ALTERNATIVE MINIMUM TAX RELIEF**

Sec. 201. Temporary extension of increased alternative minimum tax exemption  
amount.

Sec. 202. Temporary extension of alternative minimum tax relief for nonrefund-  
able personal credits.

## TITLE III—TREATMENT FOR PAYGO PURPOSES

Sec. 301. Treatment for PAYGO purposes.

1                   **TITLE I—TEMPORARY**  
2                   **EXTENSION OF TAX RELIEF**

3   **SEC. 101. TEMPORARY EXTENSION OF 2001 TAX RELIEF.**

4           (a) TEMPORARY EXTENSION.—

5               (1) IN GENERAL.—Section 901(a)(1) of the  
6           Economic Growth and Tax Relief Reconciliation Act  
7           of 2001 is amended by striking “December 31,  
8           2012” and inserting “December 31, 2013”.

9               (2) EFFECTIVE DATE.—The amendment made  
10           by this subsection shall take effect as if included in  
11           the enactment of the Economic Growth and Tax Re-  
12           lief Reconciliation Act of 2001.

13           (b) APPLICATION TO CERTAIN HIGH-INCOME TAX-  
14   PAYERS.—

15               (1) INCOME TAX RATES.—

16                   (Λ) TREATMENT OF 25- AND 28-PERCENT  
17           RATE BRACKETS.—Paragraph (2) of section  
18           1(i) is amended to read as follows:

19               “(2) 25- AND 28-PERCENT RATE BRACKETS.—  
20           The tables under subsections (a), (b), (c), (d), and  
21           (e) shall be applied—

22                   “(Λ) by substituting ‘25%’ for ‘28%’ each  
23           place it appears (before the application of sub-  
24           paragraph (B)), and

1           “(B) by substituting ‘28%’ for ‘31%’ each  
2 place it appears.”.

3           (B) 33-PERCENT RATE BRACKET.—Sub-  
4 section (i) of section 1 is amended by redesignig-  
5 nating paragraph (3) as paragraph (4) and by  
6 inserting after paragraph (2) the following new  
7 paragraph:

8           “(3) 33-PERCENT RATE BRACKET.—

9           “(A) IN GENERAL.—In the case of taxable  
10 years beginning after December 31, 2012—

11           “(i) the rate of tax under subsections  
12 (a), (b), (c), and (d) on a taxpayer’s tax-  
13 able income in the fourth rate bracket shall  
14 be 33 percent to the extent such income  
15 does not exceed an amount equal to the ex-  
16 cess of—

17           “(I) the applicable amount, over

18           “(II) the dollar amount at which  
19 such bracket begins, and

20           “(ii) the 36 percent rate of tax under  
21 such subsections shall apply only to the  
22 taxpayer’s taxable income in such bracket  
23 in excess of the amount to which clause (i)  
24 applies.

1           “(B) APPLICABLE AMOUNT.—For purposes  
2 of this paragraph, the term ‘applicable amount’  
3 means the excess of—

4                   “(i) the applicable threshold, over

5                   “(ii) the sum of the following amounts  
6 in effect for the taxable year:

7                           “(I) the basic standard deduction  
8 (within the meaning of section  
9 63(c)(2)), and

10                           “(II) the exemption amount  
11 (within the meaning of section  
12 151(d)(1) (or, in the case of sub-  
13 section (a), 2 such exemption  
14 amounts).

15           “(C) APPLICABLE THRESHOLD.—For pur-  
16 poses of this paragraph, the term ‘applicable  
17 threshold’ means—

18                   “(i) \$250,000 in the case of sub-  
19 section (a),

20                   “(ii) \$225,000 in the case of sub-  
21 section (b),

22                   “(iii) \$200,000 in the case of sub-  
23 sections (c), and

24                   “(iv) ½ the amount applicable under  
25 clause (i) (after adjustment, if any, under

1           subparagraph (E)) in the case of sub-  
2           section (d).

3           “(D) FOURTH RATE BRACKET.—For pur-  
4           poses of this paragraph, the term ‘fourth rate  
5           bracket’ means the bracket which would (deter-  
6           mined without regard to this paragraph) be the  
7           36-percent rate bracket.

8           “(E) INFLATION ADJUSTMENT.—For pur-  
9           poses of this paragraph, with respect to taxable  
10          years beginning in calendar years after 2012,  
11          each of the dollar amounts under clauses (i),  
12          (ii), and (iii) of subparagraph (C) shall be ad-  
13          justed in the same manner as under paragraph  
14          (1)(C), except that subsection (f)(3)(B) shall be  
15          applied by substituting ‘2008’ for ‘1992’.”.

16          (2) PHASEOUT OF PERSONAL EXEMPTIONS AND  
17          ITEMIZED DEDUCTIONS.—

18                 (Λ) OVERALL LIMITATION ON ITEMIZED  
19          DEDUCTIONS.—Section 68 is amended—

20                         (i) by striking “the applicable  
21                         amount” the first place it appears in sub-  
22                         section (a) and inserting “the applicable  
23                         threshold in effect under section 1(i)(3)”,

1 (ii) by striking “the applicable  
2 amount” in subsection (a)(1) and inserting  
3 “such applicable threshold”,

4 (iii) by striking subsection (b) and re-  
5 designating subsections (c), (d), and (e) as  
6 subsections (b), (c), and (d), respectively,  
7 and

8 (iv) by striking subsections (f) and  
9 (g).

10 (B) PHASEOUT OF DEDUCTIONS FOR PER-  
11 SONAL EXEMPTIONS.—

12 (i) IN GENERAL.—Paragraph (3) of  
13 section 151(d) is amended—

14 (I) by striking “the threshold  
15 amount” in subparagraphs (A) and  
16 (B) and inserting “the applicable  
17 threshold in effect under section  
18 1(i)(3)”,

19 (II) by striking subparagraph (C)  
20 and redesignating subparagraph (D)  
21 as subparagraph (C), and

22 (III) by striking subparagraphs  
23 (E) and (F).



1 (ii) CONFORMING AMENDMENTS.—  
2 Paragraph (4) of section 151(d) is amend-  
3 ed—

4 (I) by striking subparagraph (B),  
5 (II) by redesignating clauses (i)  
6 and (ii) of subparagraph (A) as sub-  
7 paragraphs (A) and (B), respectively,  
8 and by indenting such subparagraphs  
9 (as so redesignated) accordingly, and  
10 (III) by striking all that precedes  
11 “in a calendar year after 1989,” and  
12 inserting the following:

13 “(4) INFLATION ADJUSTMENT.—In the case of  
14 any taxable year beginning”.

15 (c) EFFECTIVE DATE.—Except as otherwise pro-  
16 vided, the amendments made by this section shall apply  
17 to taxable years beginning after December 31, 2012.

18 (d) APPLICATION OF EGTRRA SUNSET.—Each  
19 amendment made by subsection (b) shall be subject to title  
20 IX of the Economic Growth and Tax Relief Reconciliation  
21 Act of 2001 to the same extent and in the same manner  
22 as if such amendment was included in title I of such Act.

23 **SEC. 102. TEMPORARY EXTENSION OF 2003 TAX RELIEF.**

24 (a) EXTENSION.—

1           (1) IN GENERAL.—Section 303 of the Jobs and  
2           Growth Tax Relief Reconciliation Act of 2003 is  
3           amended by striking “December 31, 2012” and in-  
4           serting “December 31, 2013”.

5           (2) EFFECTIVE DATE.—The amendment made  
6           by this subsection shall take effect as if included in  
7           the enactment of the Jobs and Growth Tax Relief  
8           Reconciliation Act of 2003.

9           (b) 20-PERCENT CAPITAL GAINS RATE FOR CERTAIN  
10          HIGH INCOME INDIVIDUALS.—

11           (1) IN GENERAL.—Paragraph (1) of section  
12          1(h) is amended by striking subparagraph (C), by  
13          redesignating subparagraphs (D) and (E) as sub-  
14          paragraphs (E) and (F) and by inserting after sub-  
15          paragraph (B) the following new subparagraphs:

16                   “(C) 15 percent of the lesser of—

17                           “(i) so much of the adjusted net cap-  
18                           ital gain (or, if less, taxable income) as ex-  
19                           ceeds the amount on which a tax is deter-  
20                           mined under subparagraph (B), or

21                           “(ii) the excess (if any) of—

22                                   “(I) the amount of taxable in-  
23                                   come which would (without regard to  
24                                   this paragraph) be taxed at a rate  
25                                   below 36 percent, over

1                   “(II) the sum of the amounts on  
2                   which a tax is determined under sub-  
3                   paragraphs (A) and (B),

4                   “(D) 20 percent of the adjusted net capital  
5                   gain (or, if less, taxable income) in excess of the  
6                   sum of the amounts on which tax is determined  
7                   under subparagraphs (B) and (C),”.

8                   (2) MINIMUM TAX.—Section 55 is amended by  
9                   adding at the end the following new subsection:

10                   “(f) 20-PERCENT CAPITAL GAINS RATE FOR CER-  
11                   TAIN HIGH INCOME INDIVIDUALS.—

12                   “(1) IN GENERAL.—In the case of any indi-  
13                   vidual, if the taxpayer’s taxable income for the tax-  
14                   able year exceeds the applicable amount determined  
15                   under section 1(i) with respect to such taxpayer for  
16                   such taxable year, the amount determined under  
17                   paragraph (2) shall be substituted for the amount  
18                   determined under subsection (b)(3)(C) for purposes  
19                   of determining the taxpayer’s tentative minimum tax  
20                   for such taxable year.

21                   “(2) DETERMINATION OF 20-PERCENT CAPITAL  
22                   GAINS RATE.—The amount determined under this  
23                   paragraph is the sum of—

24                   “(A) 15 percent of the lesser of—

1           “(i) so much of the adjusted net cap-  
2           ital gain (or, if less, taxable excess) as ex-  
3           ceeds the amount on which tax is deter-  
4           mined under subsection (b)(3)(B), or

5           “(ii) the excess described in section  
6           1(h)(1)(C)(ii), plus

7           “(B) 20 percent of the adjusted net capital  
8           gain (or, if less, taxable excess) in excess of the  
9           sum of the amounts on which tax is determined  
10          under subparagraph (A) and subsection  
11          (b)(3)(B).”.

12          (c) CONFORMING AMENDMENTS.—

13           (1) The following provisions are each amended  
14          by striking “15 percent” and inserting “20 per-  
15          cent”:

16           (A) Section 531.

17           (B) Section 541.

18           (C) Section 1445(e)(1).

19           (D) The second sentence of section  
20          7518(g)(6)(A).

21           (E) Section 53511(f)(2) of title 46, United  
22          States Code.

23           (2) Section 1445(e)(6) is amended by striking  
24          “15 percent (20 percent in the case of taxable years

1 beginning after December 31, 2010)” and inserting  
2 “20 percent”.

3 (d) EFFECTIVE DATES.—

4 (1) IN GENERAL.—Except as otherwise pro-  
5 vided, the amendments made by subsections (b) and  
6 (c) shall apply to taxable years beginning after De-  
7 cember 31, 2012.

8 (2) WITHHOLDING.—The amendments made by  
9 paragraphs (1)(C) and (2) of subsection (c) shall  
10 apply to amounts paid on or after January 1, 2013.

11 (c) APPLICATION OF JGTRRA SUNSET.—Each  
12 amendment made by subsections (b) and (c) shall be sub-  
13 ject to section 303 of the Jobs and Growth Tax Relief  
14 Reconciliation Act of 2003 to the same extent and in the  
15 same manner as if such amendment was included in title  
16 III of such Act.

17 **SEC. 103. TEMPORARY EXTENSION OF 2010 TAX RELIEF.**

18 (a) AMERICAN OPPORTUNITY TAX CREDIT.—

19 (1) IN GENERAL.—Section 25A(i) is amended  
20 by striking “or 2012” and inserting “2012, or  
21 2013”.

22 (2) TREATMENT OF POSSESSIONS.—Section  
23 1004(c)(1) of division B of the American Recovery  
24 and Reinvestment Tax Act of 2009 is amended by

1 striking “and 2012” each place it appears and in-  
2 sserting “2012, and 2013”.

3 (b) CHILD TAX CREDIT.—Section 24(d)(4) is amend-  
4 ed—

5 (1) by striking “AND 2012” in the heading and  
6 inserting “2012, AND 2013”, and

7 (2) by striking “or 2012” and inserting “2012,  
8 or 2013”.

9 (c) EARNED INCOME TAX CREDIT.—Section 32(b)(3)  
10 is amended—

11 (1) by striking “AND 2012” in the heading and  
12 inserting “2012, AND 2013”, and

13 (2) by striking “or 2012” and inserting “2012,  
14 or 2013”.

15 (d) TEMPORARY EXTENSION OF RULE DIS-  
16 REGARDING REFUNDS IN THE ADMINISTRATION OF FED-  
17 ERAL PROGRAMS AND FEDERALLY ASSISTED PRO-  
18 GRAMS.—Subsection (b) of section 6409 is amended by  
19 striking “December 31, 2012” and inserting “December  
20 31, 2013”.

21 (e) EFFECTIVE DATES.—

22 (1) IN GENERAL.—Except as provided in para-  
23 graph (2), the amendments made by this section  
24 shall apply to taxable years beginning after Decem-  
25 ber 31, 2012.

1           (2) RULE DISREGARDING REFUNDS IN THE AD-  
2           MINISTRATION OF CERTAIN PROGRAMS.—The  
3           amendment made by subsection (d) shall apply to  
4           amounts received after December 31, 2012.

5 **SEC. 104. TEMPORARY EXTENSION OF ELECTION TO EX-**  
6                           **PENSE CERTAIN DEPRECIABLE BUSINESS AS-**  
7                           **SETS.**

8           (a) IN GENERAL.—

9                   (1) DOLLAR LIMITATION.—Section 179(b)(1) is  
10           amended—

11                           (A) by striking “and” at the end of sub-  
12           paragraph (C),

13                           (B) by redesignating subparagraph (D) as  
14           subparagraph (E),

15                           (C) by inserting after subparagraph (C)  
16           the following new subparagraph:

17                           “(D) \$250,000 in the case of taxable years  
18           beginning in 2013, and”, and

19                           (D) in subparagraph (E), as so redesign-  
20           ated, by striking “2012” and inserting  
21           “2013”.

22                   (2) REDUCTION IN LIMITATION.—Section  
23           179(b)(2) is amended—

24                           (A) by striking “and” at the end of sub-  
25           paragraph (C),

1 (B) by redesignating subparagraph (D) as  
2 subparagraph (E),

3 (C) by inserting after subparagraph (C)  
4 the following new subparagraph:

5 “(D) \$800,000 in the case of taxable years  
6 beginning in 2013, and”, and

7 (D) in subparagraph (E), as so redesign-  
8 dated, by striking “2012” and inserting  
9 “2013”.

10 (b) COMPUTER SOFTWARE.—Section  
11 179(d)(1)(A)(ii) is amended by striking “2013” and in-  
12 serting “2014”.

13 (c) ELECTION.—Section 179(c)(2) is amended by  
14 striking “2013” and inserting “2014”.

15 (d) EFFECTIVE DATE.—The amendments made by  
16 this section shall apply to taxable years beginning after  
17 December 31, 2012.

18 **TITLE II—ALTERNATIVE**  
19 **MINIMUM TAX RELIEF**

20 **SEC. 201. TEMPORARY EXTENSION OF INCREASED ALTER-**  
21 **NATIVE MINIMUM TAX EXEMPTION AMOUNT.**

22 (a) IN GENERAL.—Paragraph (1) of section 55(d) is  
23 amended—

24 (1) by striking “\$72,450” and all that follows  
25 through “2011” in subparagraph (A) and inserting



1       “\$78,750 in the case of taxable years beginning in  
2       2012”, and

3             (2) by striking “\$47,450” and all that follows  
4       through “2011” in subparagraph (B) and inserting  
5       “\$50,600 in the case of taxable years beginning in  
6       2012”.

7       (b) EFFECTIVE DATE.—The amendments made by  
8       this section shall apply to taxable years beginning after  
9       December 31, 2011.

10   **SEC. 202. TEMPORARY EXTENSION OF ALTERNATIVE MIN-**  
11                   **IMUM TAX RELIEF FOR NONREFUNDABLE**  
12                   **PERSONAL CREDITS.**

13       (a) IN GENERAL.—Paragraph (2) of section 26(a) is  
14       amended—

15             (1) by striking “or 2011” and inserting “2011,  
16       or 2012”, and

17             (2) by striking “2011” in the heading thereof  
18       and inserting “2012”.

19       (b) EFFECTIVE DATE.—The amendments made by  
20       this section shall apply to taxable years beginning after  
21       December 31, 2011.

1           **TITLE III—TREATMENT FOR**  
2                           **PAYGO PURPOSES**

3   **SEC. 301. TREATMENT FOR PAYGO PURPOSES.**

4           The budgetary effects of this Act shall not be entered  
5 on either PAYGO scorecard maintained pursuant to sec-  
6 tion 4(d) of the Statutory Pay-As-You-Go Act of 2010.

