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OPENING STATEMENT OF REP. BILL HUIZENGA

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(Remarks As Prepared)

House Financial Services Subcommittee on Financial Institutions and Consumer Credit

"The Impact of Dodd-Frank's Home Mortgage Reforms: Consumer and Market Perspectives"

July 11, 2012

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Good morning, and thank you Chairwoman Capito and Ranking Member Maloney for holding this important hearing today.

Mortgage rates have fallen to a record low while housing affordability is at an all-time high. We are here today to discuss specific reforms such as my bill, H.R. 4323, the Consumer Mortgage Choice Act, to help stabilize the housing market while ensuring access to affordable mortgage credit without overturning important consumer protections and sound underwriting. We need to pass H.R. 4323 and other bipartisan, common-sense reforms that promote homeownership and protect the American dream for future generations.

Madam Chairwoman, thank you again for holding this important hearing and I look forward to hearing from the witnesses today.