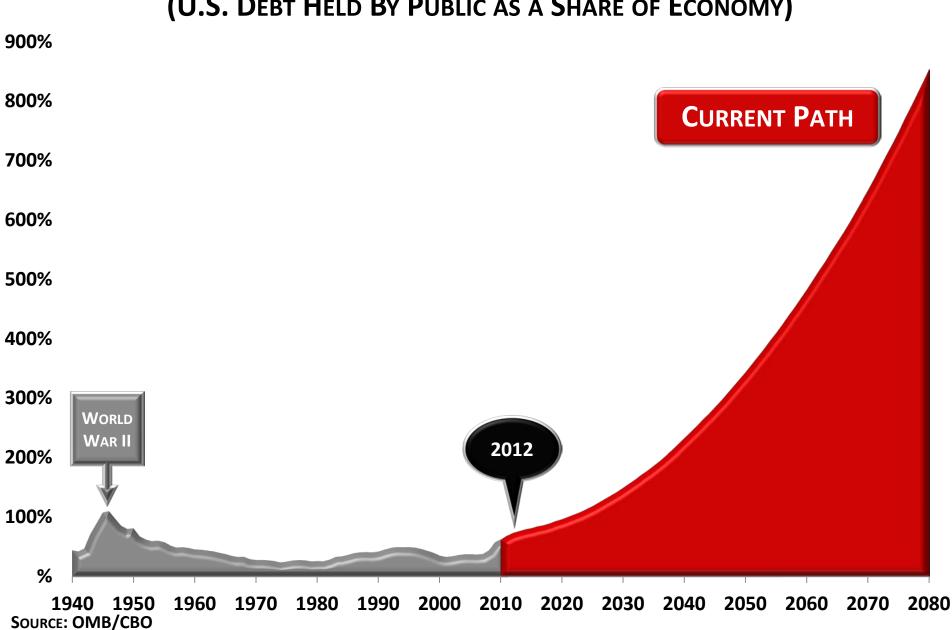
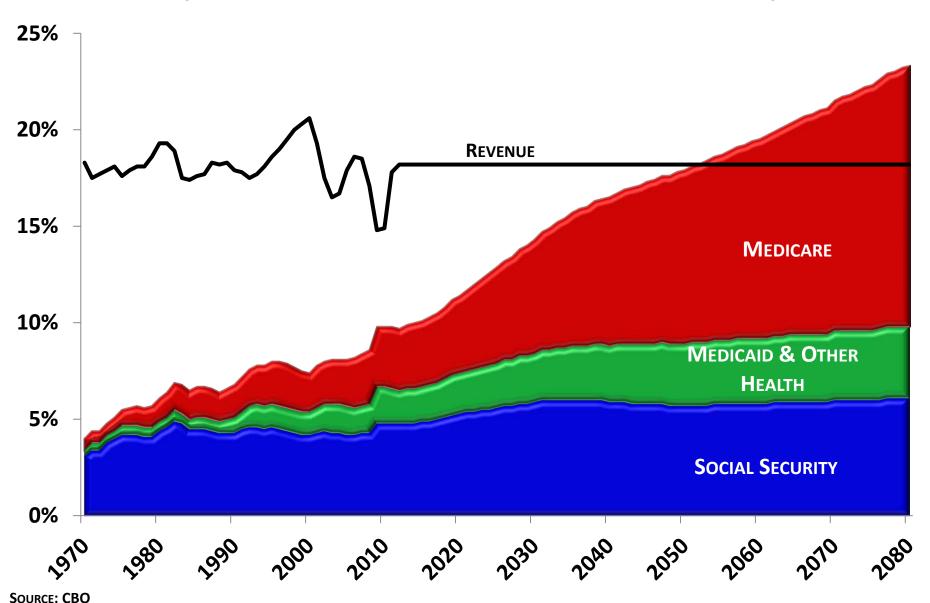
CRUSHING BURDEN OF DEBT

(U.S. DEBT HELD BY PUBLIC AS A SHARE OF ECONOMY)



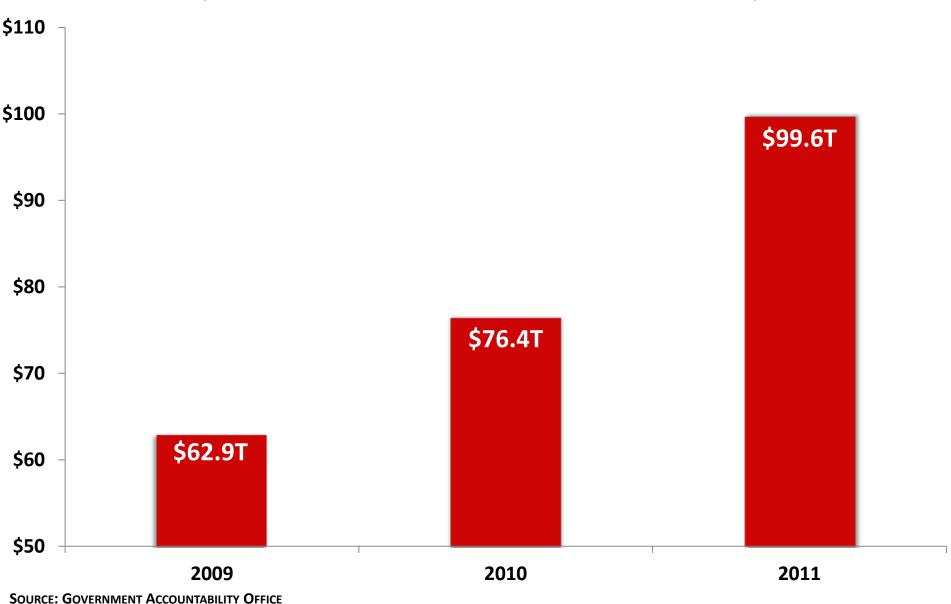
WHAT DRIVES OUR DEBT?

(GOVERNMENT SPENDING AS A SHARE OF ECONOMY)



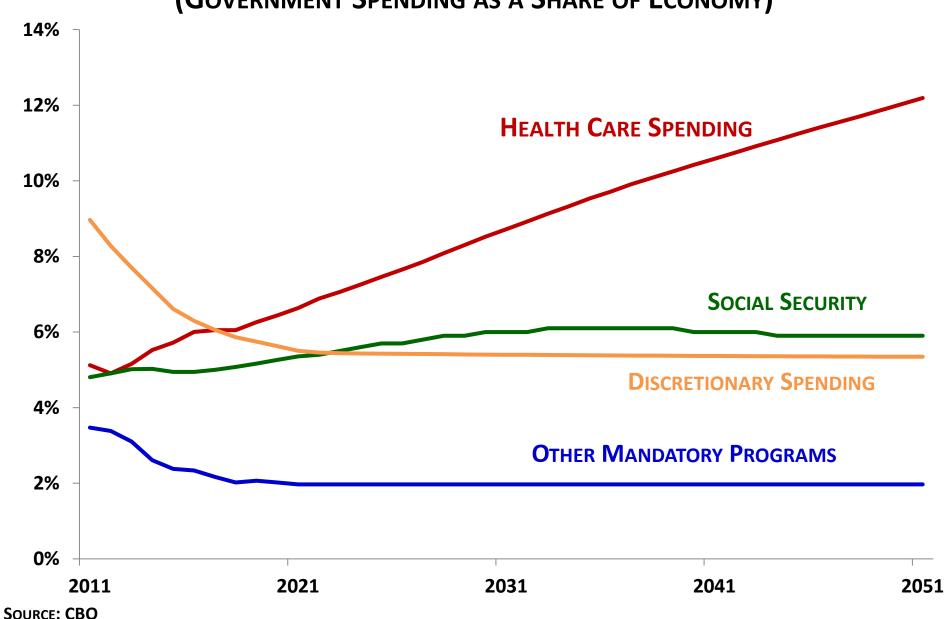
THE COST OF WAITING — THE FISCAL GAP

(Unfunded Promises in Trillions of Dollars)



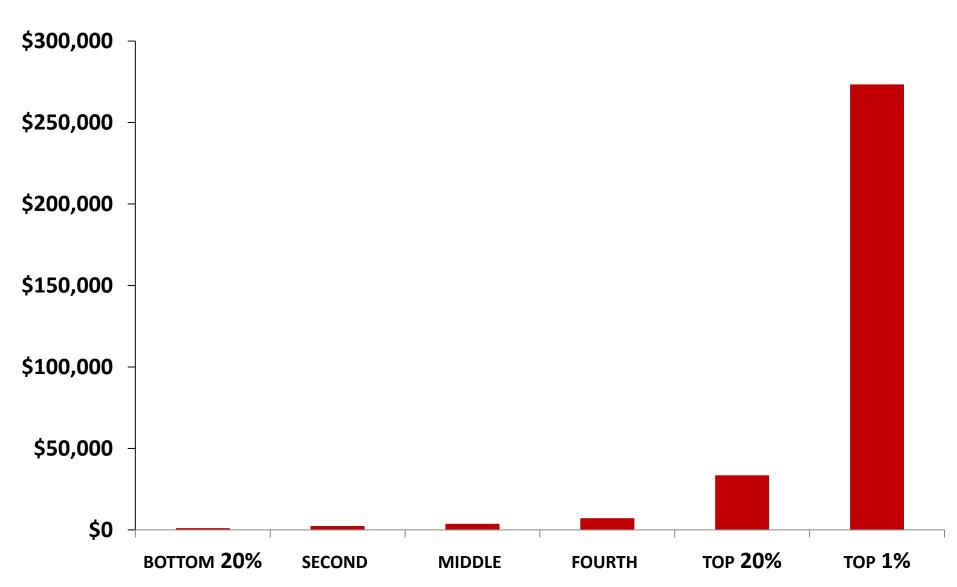
HEALTH CARE COSTS ARE THE PRIMARY DRIVER OF THE DEBT

(GOVERNMENT SPENDING AS A SHARE OF ECONOMY)



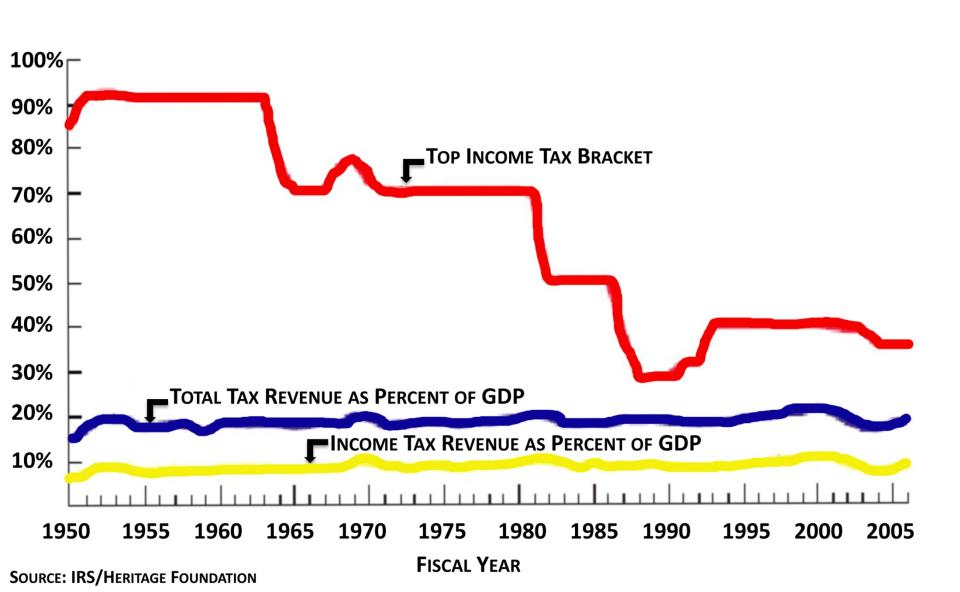
WHO BENEFITS FROM TAX LOOPHOLES

AVERAGE PER PERSON BENEFIT BY CATEGORY OF EARNERS



SOURCE: IRS/TAX POLICY CENTER

TAX REVENUES DO NOT CORRELATE WELL WITH TAX RATES



TAX REVENUES ARE HIGHLY CORRELATED WITH GDP

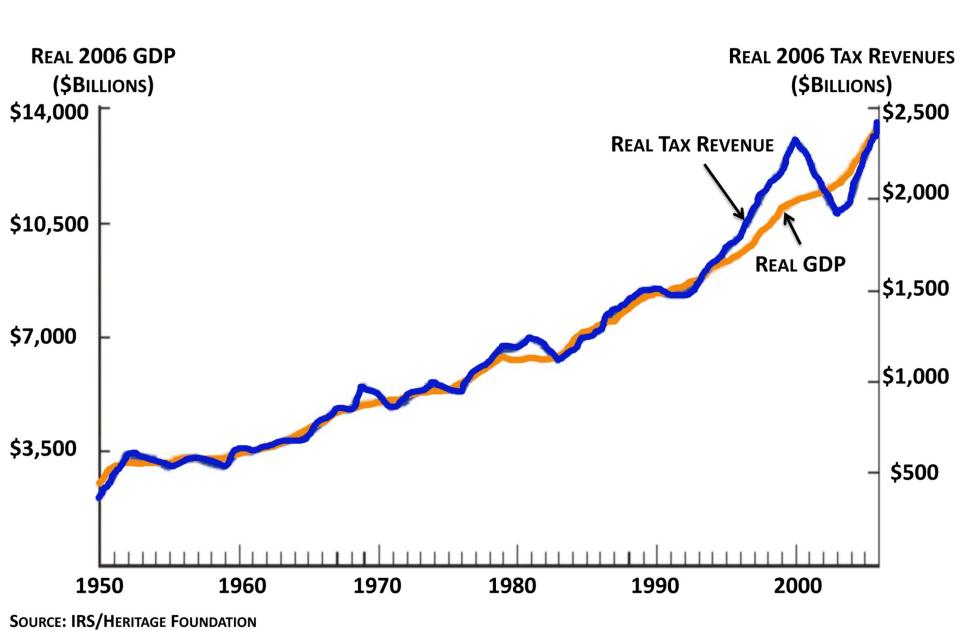
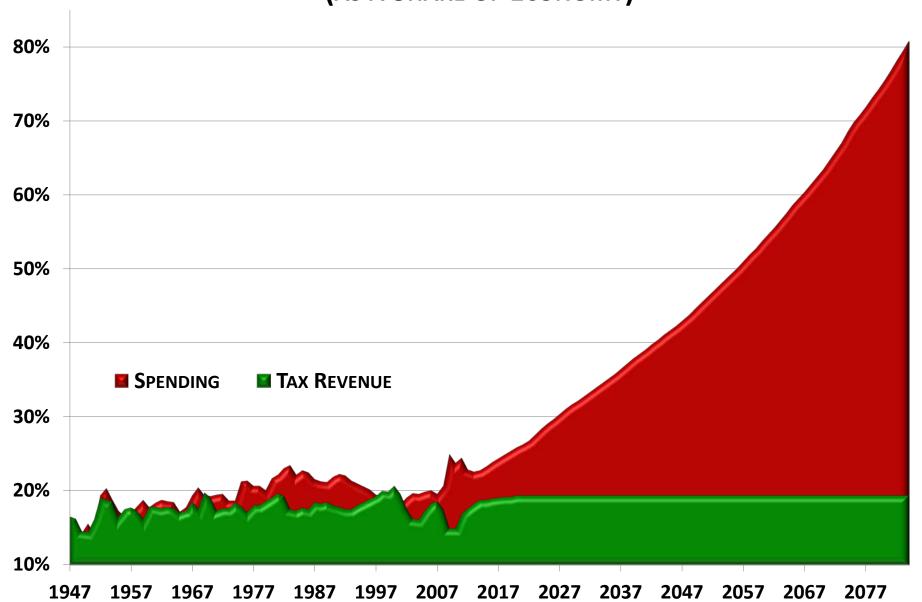


FIGURE 8 WE ARE IN A SPENDING-DRIVEN DEBT CRISIS

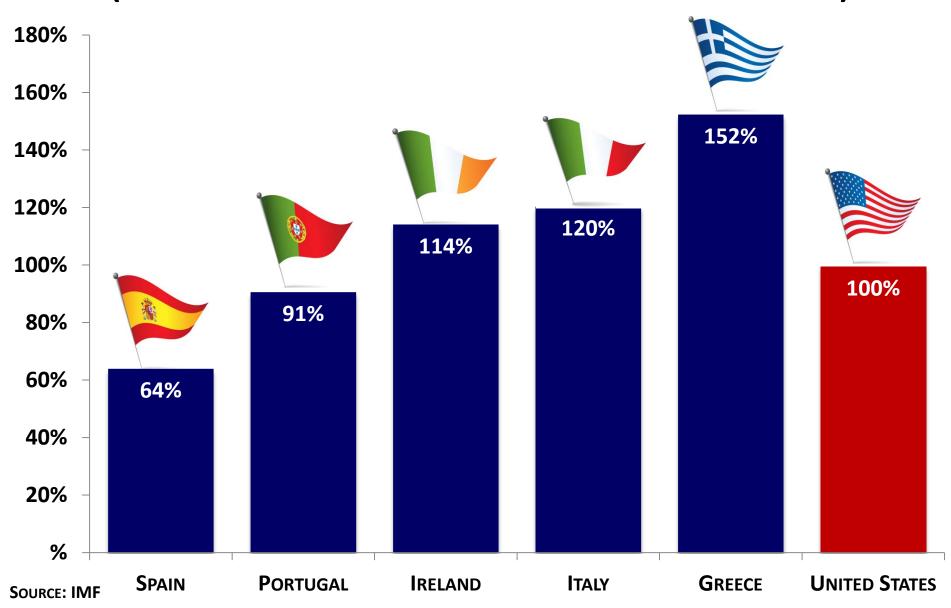
(AS A SHARE OF ECONOMY)



SOURCE: OMB/CBO

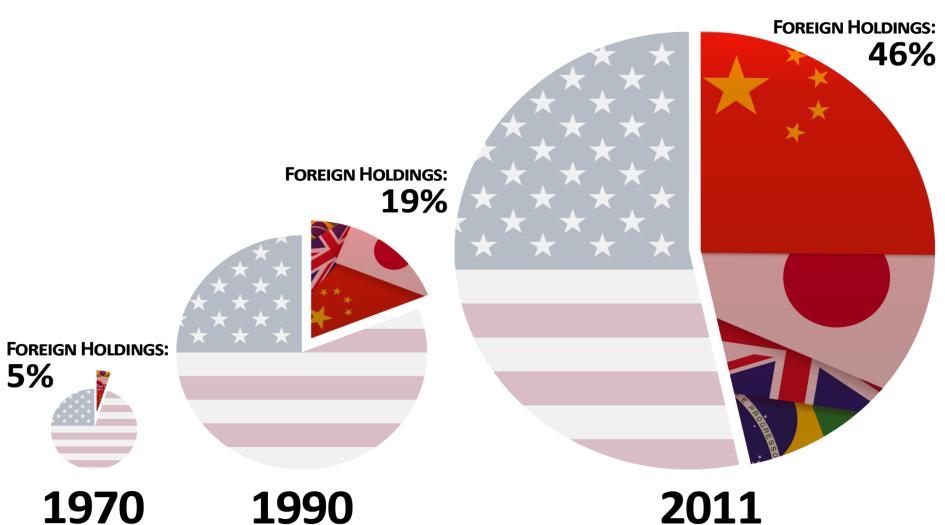
TROUBLE AHEAD - EUROPE

(GOVERNMENT DEBT AS A SHARE OF ECONOMY - 2011)



WHO OWNS OUR DEBT?

(DEBT HELD BY PUBLIC, 1970 -2011)



Source: U.S. DEPARTMENT OF TREASURY

\$2.4 TRILLION

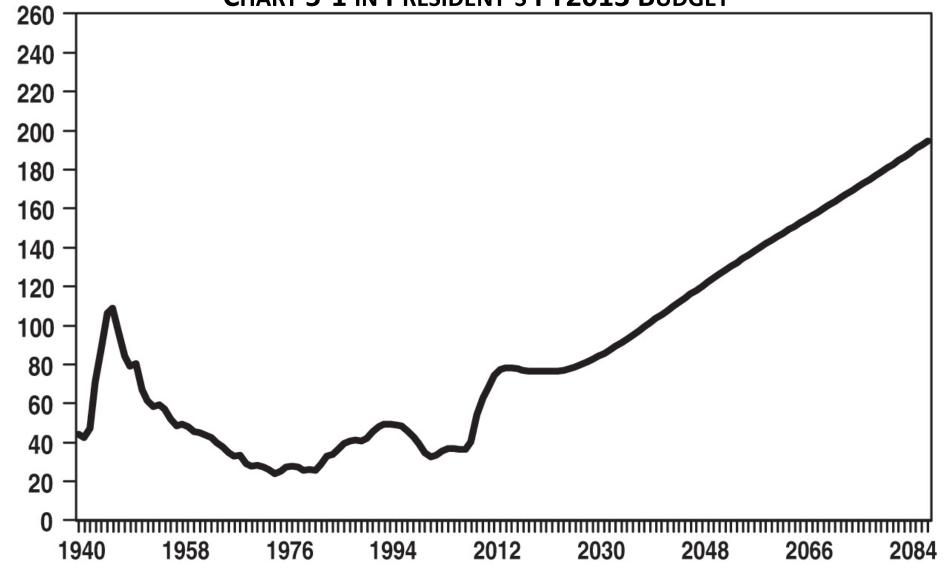
\$283 BILLION

\$9.7 TRILLION
AS OF JULY 2011

DEBT HELD BY PUBLIC

(AS A SHARE OF ECONOMY)



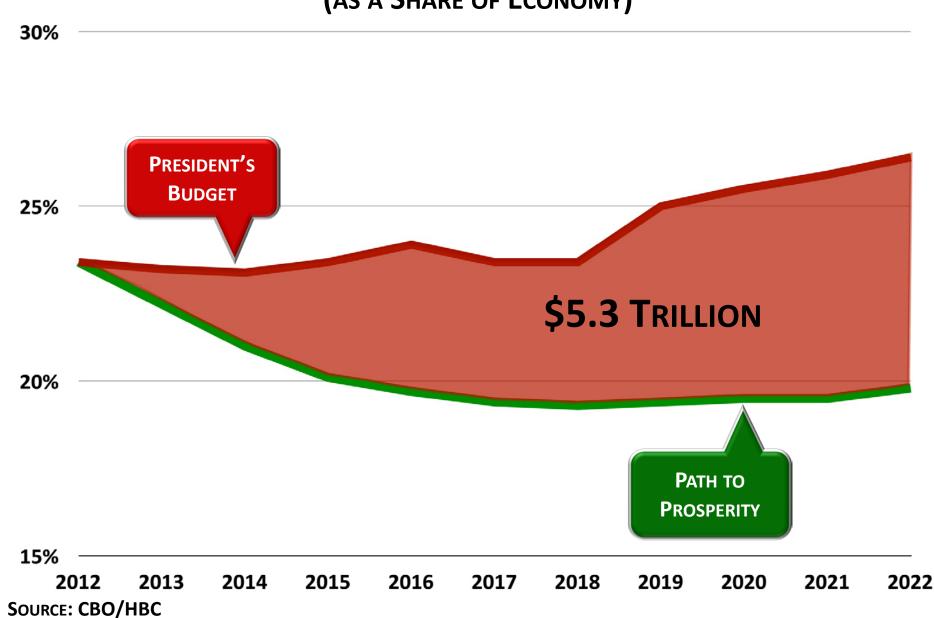


SOURCE: OMB



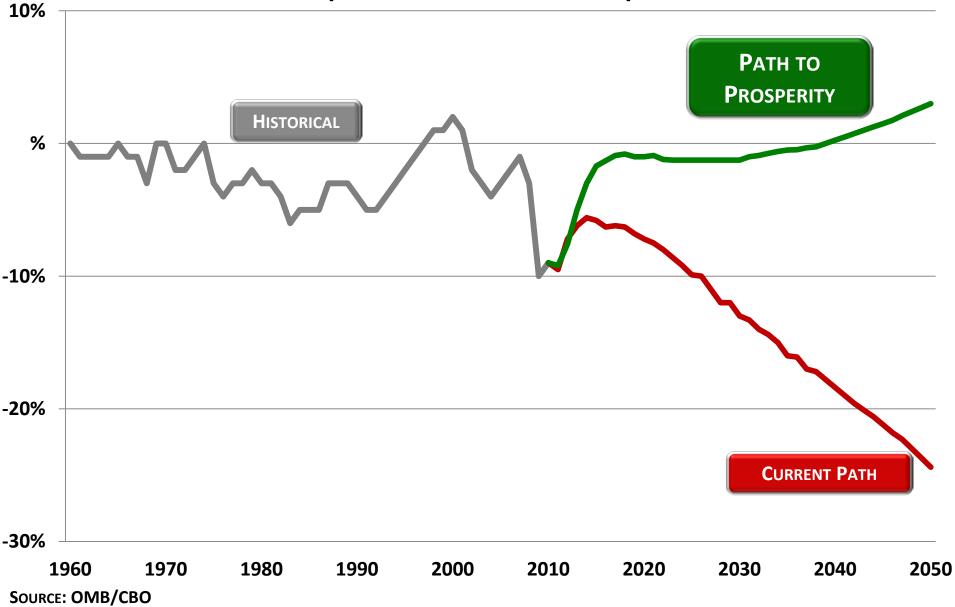
GOVERNMENT SPENDING

(AS A SHARE OF ECONOMY)



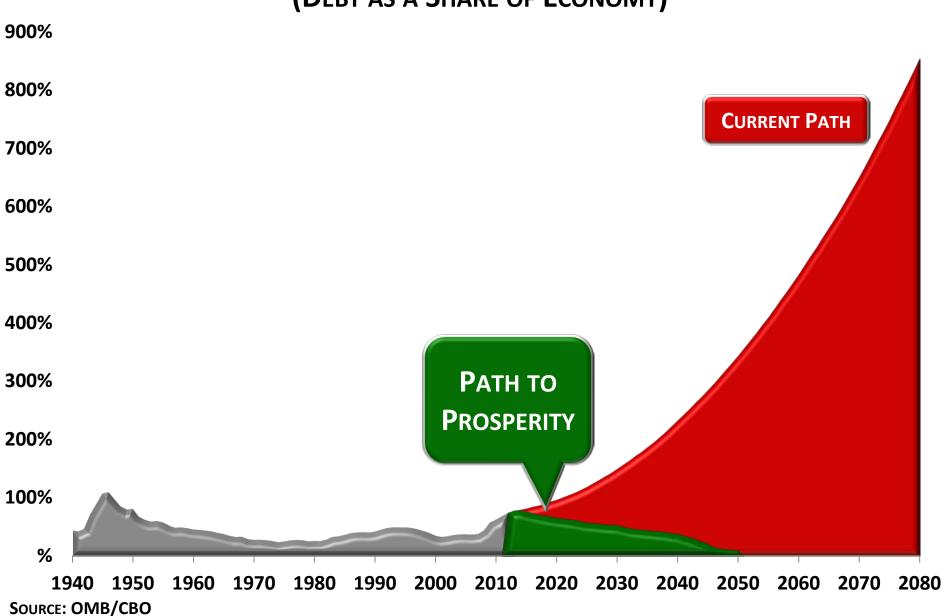
FEDERAL DEFICIT OR SURPLUS

(AS A SHARE OF ECONOMY)



A CHOICE OF TWO FUTURES

(DEBT AS A SHARE OF ECONOMY)



TOTAL GOVERNMENT SPENDING

(AS A SHARE OF ECONOMY)

