

U.S.-CHINA ECONOMIC AND SECURITY REVIEW COMMISSION

Hearing on “U.S. Debt to China: Implications and Repercussions”

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FOR IMMEDIATE RELEASE

February 19, 2010

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The U.S.-China Economic and Security Review Commission will conduct a public hearing on Thursday, February 25, 2010 on “U.S. Debt to China: Implications and Repercussions.” **The hearing will be held at 8:45 am in Room 562 of the Dirksen Senate Office Building**, located at First Street and Constitution Avenue, NE, Washington DC, 20510.

The February 25 hearing will examine China’s lending activities, China’s current holdings of U.S. debt and other securities and future trends, and the economic, political, diplomatic, and security implications of U.S. debt to China.

Scheduled to testify on February 25 are Mr. Clyde V. Prestowitz, President of the Economic Strategy Institute; Dr. Simon Johnson, Professor of Global Economics and Management at the Massachusetts Institute of Technology; Mr. Stanley Collender, Managing Director at Qorvis Communications; Mr. Leo Hindery, Jr., Managing Partner at InterMedia Partners VII, LP; Dr. Eswar Prasad, Nandlal P. Tolani Professor of Trade Policy at Cornell University and Senior Fellow at the Brookings Institution; Dr. Derek Scissors, Research Fellow at The Heritage Foundation; and Dr. Daniel W. Drezner, Professor of International Politics at The Fletcher School of Tufts University. [A copy of the complete hearing agenda is attached at the end of this press announcement.](#)

Hearing Co-Chairs: Commissioners Michael R. Wessel and Robin Cleveland

What: Public Hearing on “U.S. Debt to China: Implications and Repercussions”

When: Thursday, February 25, 2010, 8:45 am to 2:30 p.m.

Where: Room 562, Dirksen Senate Office Building, First Street and Constitution Avenue, NE Washington DC 20510

Panelists’ bios and written statements will be available on the Commission’s Web Site at www.uscc.gov on Thursday, February 25, 2010.

Reservations are not required to attend – seating is available on a first-come, first-served basis.

Visit the USCC website, www.uscc.gov , for transcripts of previous hearings, commissioned research reports, the Commission’s annual reports to the Congress, and other information about the Commission’s activities.

Hearing on “U.S. Debt to China: Implications and Repercussions”
Thursday, February 25, 2010
Room 562, Dirksen Senate Office Building
First Street and Constitution Avenue, NE
Washington, DC 20510

Hearing Co-Chairs: Commissioners Michael R. Wessel and Robin Cleveland

8:45 am – 9:00 am

Commissioners’ Opening Statements

9:00 am – 10:30 am

Panel I: China’s Lending Activities and the U.S. Debt

- Mr. Clyde V. Prestowitz, President, Economic Strategy Institute, Washington, DC
- Dr. Simon Johnson, Professor of Global Economics and Management, Massachusetts Institute of Technology, Cambridge, MA

10:30 am – 12:00 pm

Panel II: China’s Current Holdings of U.S. Debt and Other Securities and the Implications for American Businesses and the Economy

- Mr. Stanley Collender, Managing Director, Qorvis Communications, Washington, DC
- Mr. Leo Hindery, Jr., Managing Partner, InterMedia Partners VII LP, Washington, DC

12:00 pm – 1:00 pm

Lunch Break

1:00 pm – 2:30 pm

Panel III: Political, Diplomatic, and Security Implications of U.S. Debt to China

- Dr. Eswar Prasad, Nandlal P. Tolani Professor of Trade Policy, Cornell University, Ithica, NY, and Senior Fellow, Brookings Institution, Washington, DC
- Dr. Derek Scissors, Research Fellow, The Heritage Foundation, Washington, DC
- Dr. Daniel W. Drezner, Professor of International Politics, The Fletcher School, Tufts University, Medford, MA

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