

## U.S.-CHINA ECONOMIC AND SECURITY REVIEW COMMISSION

### Hearing on “China's Role in the Origins of and Response to the Global Recession”

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**FOR IMMEDIATE RELEASE**

**January 29, 2008**

*Web site: [www.uscc.gov](http://www.uscc.gov)*

**Contact:** Erik Pederson (202) 624-1487

[epederson@uscc.gov](mailto:epederson@uscc.gov)

Nick Barone (202) 624-1484

[nbarone@uscc.gov](mailto:nbarone@uscc.gov)

The U.S.-China Economic and Security Review Commission will conduct a public hearing on Tuesday, February 17, 2009 on “China's Role in the Origins of and Response to the Global Recession.” **The hearing will be held at 8:30 am in Room 562 of the Dirksen Senate Office Building**, located at First Street and Constitution Avenues, NE, Washington DC 20510.

The February 17 hearing will examine the origins of the financial crisis and China’s role in its genesis, China’s short term and long term economic goals and prospects, the effect of the crisis on the U.S.-China economic relationship, and how the economy is related to political stability in China.

Scheduled to testify on February 17 are Dr. Nicholas R. Lardy, Senior Fellow at the Peterson Institute for International Economics; Dr. Stephen S. Roach, Chairman of Morgan Stanley Asia; Ms. Alexandra Harney, author of “The China Price”; Mr. Gordon Chang, author of “The Coming Collapse of China”; Dr. Wing Thye Woo, Professor of Economics at the University of California at Davis and Senior Fellow at the Brookings Institution; Dr. Derek Scissors, Research Fellow at the Heritage Foundation; Mr. Michael Pettis, Professor of Finance at Peking University; and Dr. Eswar Prasad, Professor of Trade Policy at Cornell University and Senior Fellow at the Brookings Institution. [A copy of the complete hearing agenda is attached at the end of this press announcement.](#)

**Hearing Co-Chairs:** Commissioners Michael R. Wessel and Daniel M. Slane

**What:** Public Hearing on “China's Role in the Origins of and Response to the Global Recession”

**When:** Tuesday, February 17, 2009, 8:30 am to 4:00 p.m.

**Where:** Room 562, Dirksen Senate Office Building, First Street and Constitution Avenues, NE  
Washington DC 20510

**Panelists’ written statements will be available on the Commission’s Web Site at [www.uscc.gov](http://www.uscc.gov) on Tuesday, February 17, 2009.**

**Reservations are not required to attend – seating is available on a first-come, first-served basis.**

Visit the USCC website, <a href="http://www.uscc.gov">www.uscc.gov</a> , for transcripts of previous hearings, commissioned research reports, the Commission’s annual reports to the Congress, and other information about the Commission’s activities.
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*Hearing on “China's Role in the Origins of and Response to the Global Recession”*  
*Tuesday, February 17, 2009*  
**Room 562, Dirksen Senate Office Building**  
**Delaware and Constitution Avenue, NE**  
**Washington, DC 20510**

**As of January 29, 2008**

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**Hearing Co-Chairs: Commissioners Michael R. Wessel and Daniel M. Slane**

- 8:30 am – 8:45 am                    **Opening Statements**
- 8:45 am – 9:45 am                    **Panel I: Congressional Perspectives**
- Members of Congress (invited)
- 10:00 am – 11:30 am                **Panel II: The Origins of the Financial Crisis and Their Link to China**
- Dr. Nicholas R. Lardy, Senior Fellow, Peterson Institute for International Economics, Washington, DC
  - Dr. Stephen S. Roach, Chairman, Morgan Stanley Asia, Hong Kong
- 11:45 am – 1:15 pm                 **Panel III: China’s Short Term and Long Term Economic Goals and Prospects**
- Ms. Alexandra Harney, author of “The China Price,” Hong Kong
  - Mr. Gordon Chang, author of “The Coming Collapse of China,” Bedminster, NJ
  - Dr. Wing Thyee Woo, Professor of Economics, University of California at Davis, CA, and Senior Fellow, Brookings Institution, Washington, DC
- 1:15 pm – 2:15 pm                    **Lunch Break**
- 2:30 pm – 4:00 pm                    **Panel IV: The Effect of the Crisis on the U.S.-China Economic Relationship**
- Dr. Derek Scissors, Research Fellow, The Heritage Foundation, Washington, DC
  - Mr. Michael Pettis, Professor of Finance, Peking University, Beijing, China
  - Dr. Eswar Prasad, Professor of Trade Policy, Cornell University, Ithaca, NY and Senior Fellow, Brookings Institution, Washington, DC

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