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Contact: Tyson Hill (202) 624-1447

thill@uscc.gov

CORRECTION: NEW DATE AND VENUE

U.S. - CHINA COMMISSION TO RELEASE ANNUAL REPORT TO CONGRESS

Report Cites Troubling Trends for U.S. Economic and National Security Interests; Offers Numerous Recommendations for Congressional Action

The United States - China Economic and Security Review Commission (USCC), a bipartisan Commission established by Congress in 2000 to investigate, analyze and provide recommendations to Congress on the economic and national security implications of the U.S. – China relationship, today announced that it will release its Annual Report to Congress at a press conference to be held Tuesday, June 15, 2004 on Capitol Hill. The Report will highlight the USCC's concerns about the direction of U.S. – China relations in a number of areas including:

- The United States' escalating trade deficit with China and the resulting impact on U.S. manufacturing and jobs;
- China's mixed record of compliance with its World Trade Organization commitments and the sufficiency of U.S. enforcement measures;
- China's growing outreach to the global capital markets and the implications for U.S. investors and security interests;
- China's rapidly expanding energy needs, its rising dependence on imported oil, and the impact on global energy markets;
- China's enhanced diplomacy and economic/political clout in Asia;
- Heightening tensions and political turmoil in cross-Strait relations and between China and Hong Kong;
- China's military modernization efforts and the affect on the cross-Strait military balance;
- China's role in the North Korean nuclear crisis;
- China's growth as a platform for technology development and production; and
- The Chinese government's efforts to control the flow of information to its people via the Internet and other forms of media.

Who: Roger W. Robinson, Jr., USCC, Chairman C. Richard D'Amato, USCC, Vice-Chairman

When: Tuesday, June 15, 2004 - 10:00 a.m. – 11:00 a.m. EDT

Where: 236 Russell Senate Office Building

Delaware & Constitution Aves., NE, Washington, DC 20510

For more information on the USCC, please visit http://www.uscc.gov.