

Briefing Paper

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Field Investigation:
Effects of United States-China Trade
On the Economy of the State of North Carolina

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Executive Summary

Introduction:

North Carolina suffered weak economic growth and sharp job losses from 2001-2003 but has since rebounded. Economic growth and job creation in NC over the past three years was stronger than the US average. Yet all net new private sector jobs created over the past seven years in NC have been in health care and education. These industries provide little productivity growth, pay lower wages than the manufacturing jobs that are being lost, export little but do not face significant import competition or outsourcing.

The state's per capita income rank among the 50 states fell from 31st in 2001 to 36th in 2006, -11% lower than the US average. Growth of per capita income in NC ranked 44th last year, barely ahead of US price increases. Like the rest of the US, NC is producing and earning far less than it is spending, importing to make up for the production shortfall, piling up worsening record levels of asset sales and debt obligations.

Worsening record trade deficits reduced US GDP in every year from 1995 to 2006 although the overall deficit is improving in 2007. Although US GDP growth was far slower than world growth, the US will accumulated over \$4.3 Trillion in Current Account trade deficits between 2001 and the end of 2007. Some theorists claim that importing what others can produce more cheaply allows a country to concentrate on what it makes best, the sales of which will pay for imports, raising living standards for all. But chronic and massive US deficits (including for technology) and borrowing show that the world is now more complex.

China is, by far, the largest single source of these massive deficits, accounting for about one-third of the total and rising. With it's global Current Account surplus soaring to 9.4% of GDP in 2006, China's double-digit growth and trade surplus has accelerated each year since 2001 allowing the buildup of \$1.4 Trillion in foreign currency reserves. Unlike Japan of 20 years ago, China's successful industrial policies have drawn virtually every major transnational corporation to build modern operations and products in China, usually in joint venture with Chinese state-owned firms. Now the world's leading manufacturing center, China's current, 11th 5-Year Plan forcefully targets home grown innovation, with its own giant companies and brands in all fields including professional services and finance. The state-owned Industrial and Commercial Bank of China recently passed Citigroup as the world's most highly capitalized bank.

- North Carolina and the US have grown slower than the world economy since 2001 while China has grown almost three times faster.
- The US services trade surplus with China remains in the range of \$2-to-\$3 billion per year while the US now has a services trade deficit of about \$1 billion per year with Hong Kong.
- China accounts for almost half the recent US' manufacturing trade deficits of over \$500 billion per year as the US pays over \$6 for imports manufactured in China for each \$1 earned from exports to China.
- Despite record consumer borrowing, the growth of US manufacturing output during the current economic expansion is the weakest on record even including periods of double-dip recession.
- Since 2001, the US manufacturing trade deficit with China has been concentrated in machinery and electronics not in textiles, apparel, shoes and toys.
- Beginning in 2002, the US lost its traditional global trade surplus in Advanced Technology Products that includes modern technology products from jumbo jets to computers and semiconductors.
- The overwhelming source of the US ATP trade deficit is China with a deficit now nine times larger than with Japan.
- US payments for imports of ATP products made in China outweigh US export earnings \$4-to-\$1.
- Aside from large passenger jets -- which China has targeted for its own development -- soybeans, raw cotton, pulp wood, copper and hides are the major net exports from the US to China.
- State export data can be misleading because it refers only to where the entire final product began its export journey but these data show China as North Carolina's fourth largest market with 6.3%.
- State export data show North Carolina's main exports to the world and to China are chemicals, computers/parts and machinery.
- Import data do not exist but state export data for goods show that exports account for 5.7% of North Carolina's GDP, and that percentage has generally been rising in recent years.
- North Carolina's goods exports to China jumped in 2006 to 0.4% of the state's GDP.
- Using the state export data and allocating all US imports among the states based on percentage of population, suggests that 48 states have global trade deficits and that North Carolina's trade deficit in 2006 was \$33.8 billion -- one and one-half the size of all reported state exports.
- Allocating both US goods imports and exports to states based on population suggests that North Carolina's goods trade deficit with China in 2006 was about \$6.9 billion displacing the production from over 54,000 jobs or about 5,700 more jobs than were displaced in 2005.
- Over the past seven years, North Carolina has created 176,000 net new jobs -- 121,000 in the private sector and 55,000 in federal, state and local government agencies. The private education and health care industry added 131,000 jobs during the period, more than accounting for all private sector job growth while leisure/hospitality added 61,000 jobs and manufacturing lost 216,000.
- Compensation for employment in the manufacturing sector was 128% of North Carolina's average in 2005 while compensation for private education and health care is 77% and 91%, respectively, and compensation in the leisure/hospitality sector is far less.
- Although manufacturing continues to lose jobs in the state, overall job growth in North Carolina in 2007 is well ahead of the US average.
- Per capita income in North Carolina fell to 36th among the 50 states in 2006 and rose by only 3.8%, barely above the 3.2% rise in prices nationwide.
- Personal, business and government debt has exploded in the US in recent years and current household savings have plunged to their lowest levels since 1933.

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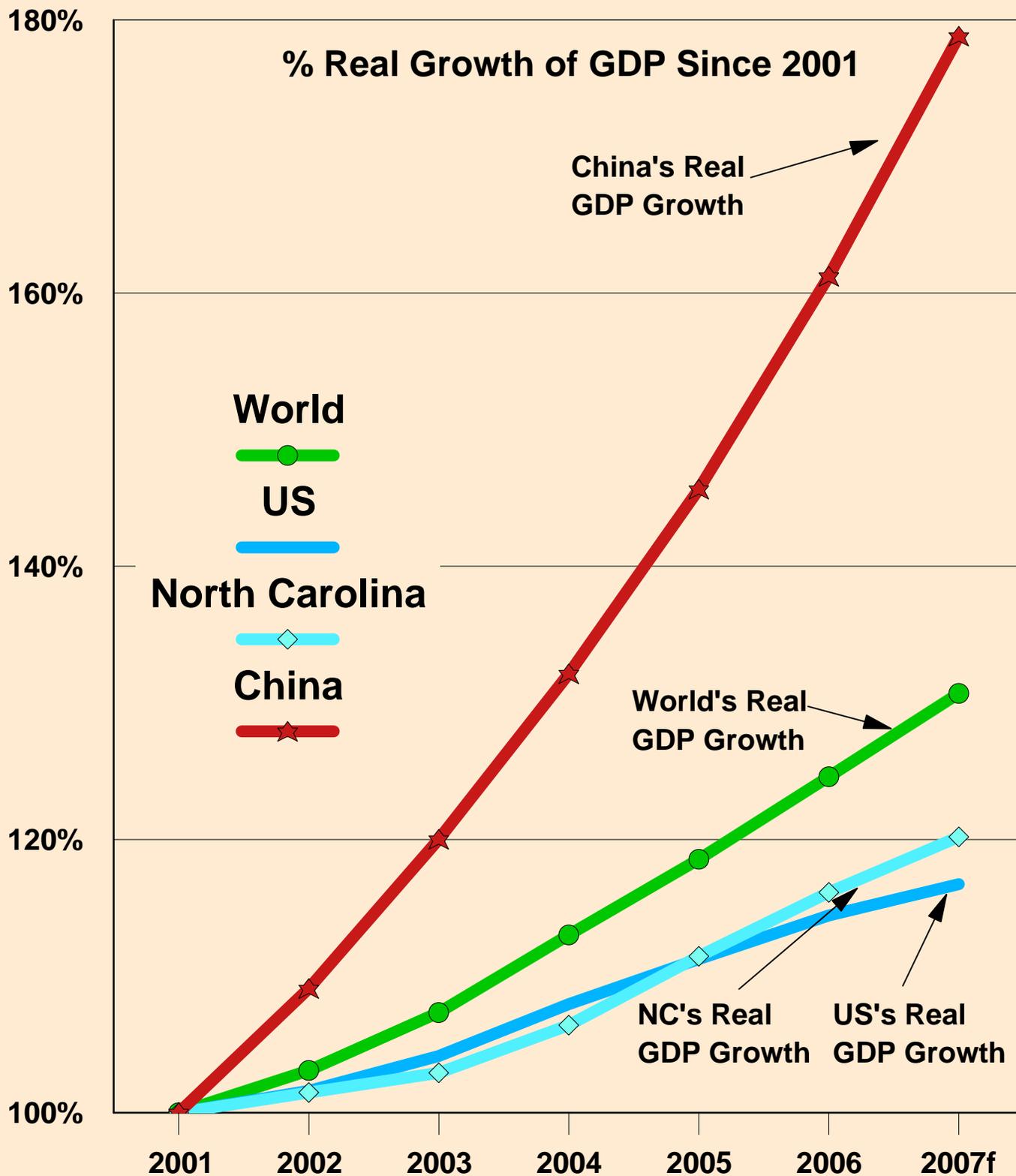
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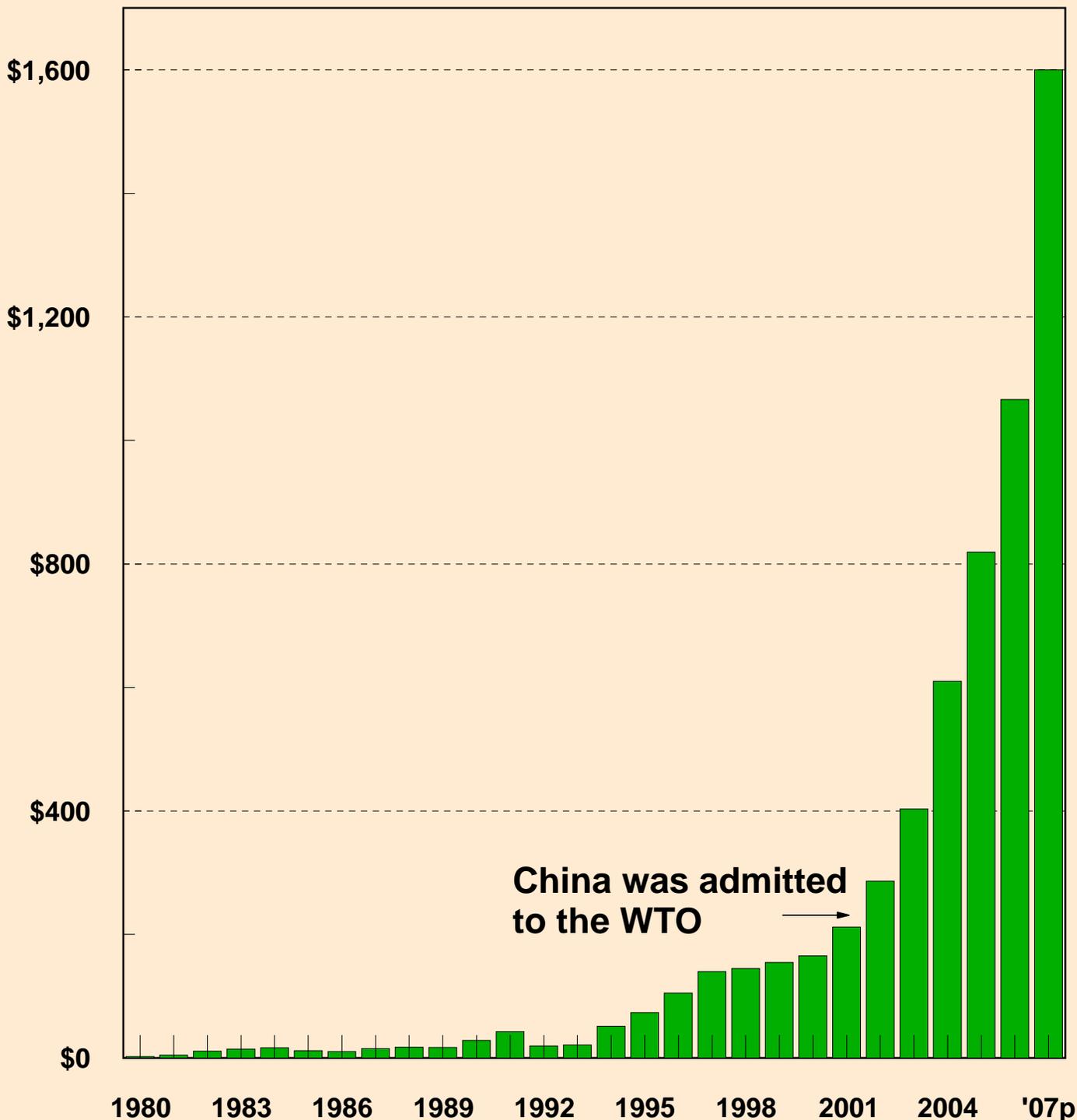
Economic Growth During Last 6 Years

US Growth Half the World Pace, China 3 Times As Fast



China's War Chest of Foreign Currency Reserves Unprecedented Capital for Strategic Objectives

\$ Billions: PRC's Available Funds in Foreign Currency Reserves

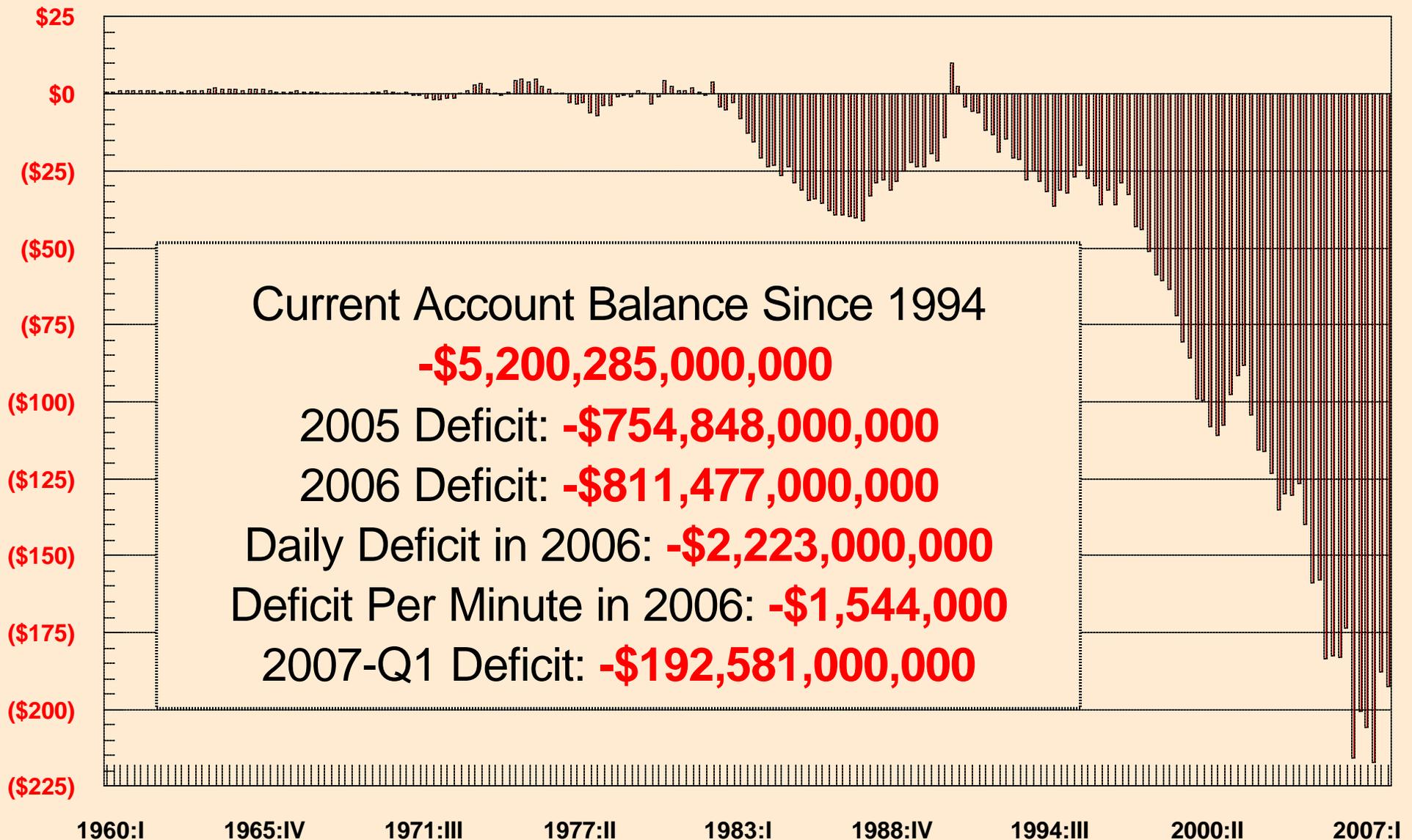


Components of the U.S. Economy: Gross Domestic Product: Constant 2000-Chained Prices

(\$ Billions) Year	Gross Domestic Product	Personal Consumption Expenditures	Gross Private Domestic Investment	Net Exports Goods And Services	Expenditures and Investments by Government	Trade as Percent of Real GDP
1959	2,441.3	1,554.6	266.7	(24.7)	714.3	-1.5%
1960	2,501.8	1,597.4	266.6	(12.7)	715.4	-0.5%
1961	2,560.0	1,630.3	264.9	(11.5)	751.3	-0.4%
1962	2,715.2	1,711.1	298.4	(18.6)	797.6	-0.7%
1963	2,834.0	1,781.6	318.5	(14.8)	818.1	-0.5%
1964	2,998.6	1,888.4	344.7	(9.0)	836.1	-0.3%
1965	3,191.1	2,007.7	393.1	(18.9)	861.3	-0.6%
1966	3,399.1	2,121.8	427.7	(31.1)	937.1	-0.9%
1967	3,484.6	2,185.0	408.1	(39.6)	1,008.9	-1.1%
1968	3,652.7	2,310.5	431.9	(54.6)	1,040.5	-1.5%
1969	3,765.4	2,396.4	457.1	(58.9)	1,038.0	-1.6%
1970	3,771.9	2,451.9	427.1	(52.0)	1,012.9	-1.4%
1971	3,898.6	2,545.5	475.7	(60.6)	990.8	-1.6%
1972	4,105.0	2,701.3	532.1	(73.5)	983.5	-1.8%
1973	4,341.5	2,833.8	594.4	(51.9)	980.0	-1.2%
1974	4,319.6	2,812.3	550.6	(29.4)	1,004.7	-0.7%
1975	4,311.2	2,876.9	453.1	(2.4)	1,027.4	-0.1%
1976	4,540.9	3,035.5	544.7	(37.0)	1,031.9	-0.8%
1977	4,750.5	3,164.1	627.0	(61.1)	1,043.3	-1.3%
1978	5,015.0	3,303.1	702.6	(61.9)	1,074.0	-1.2%
1979	5,173.4	3,383.4	725.0	(41.0)	1,094.1	-0.8%
1980	5,161.7	3,374.1	645.3	12.6	1,115.4	0.2%
1981	5,291.7	3,422.2	704.9	8.3	1,125.6	0.2%
1982	5,189.3	3,470.3	606.0	(12.6)	1,145.4	-0.2%
1983	5,423.8	3,668.6	662.5	(60.2)	1,187.3	-1.1%
1984	5,813.6	3,863.3	857.7	(122.4)	1,227.0	-2.1%
1985	6,053.7	4,064.0	849.7	(141.5)	1,312.5	-2.3%
1986	6,263.6	4,228.9	843.9	(156.3)	1,392.5	-2.5%
1987	6,475.1	4,369.8	870.0	(148.4)	1,426.7	-2.3%
1988	6,742.7	4,546.9	890.5	(106.8)	1,445.1	-1.6%
1989	6,981.4	4,675.0	926.2	(79.2)	1,482.5	-1.1%
1990	7,112.5	4,770.3	895.1	(54.7)	1,530.0	-0.8%
1991	7,100.5	4,778.4	822.2	(14.6)	1,547.2	-0.2%
1992	7,336.6	4,934.8	889.0	(15.9)	1,555.3	-0.2%
1993	7,532.7	5,099.8	968.3	(52.1)	1,541.1	-0.7%
1994	7,835.5	5,290.7	1,099.6	(79.4)	1,541.3	-1.0%
1995	8,031.7	5,433.5	1,134.0	(71.0)	1,549.7	-0.9%
1996	8,328.9	5,619.4	1,234.3	(79.6)	1,564.9	-1.0%
1997	8,703.5	5,831.8	1,387.7	(104.6)	1,594.0	-1.2%
1998	9,066.9	6,125.8	1,524.1	(203.7)	1,624.4	-2.2%
1999	9,470.3	6,438.6	1,642.6	(296.2)	1,686.9	-3.1%
2000	9,817.0	6,739.4	1,735.5	(379.5)	1,721.6	-3.9%
2001	9,890.7	6,910.4	1,598.4	(399.1)	1,780.3	-4.0%
2002	10,048.8	7,099.3	1,557.1	(471.3)	1,858.8	-4.7%
2003	10,301.0	7,295.3	1,613.1	(518.9)	1,904.8	-5.0%
2004	10,675.8	7,561.4	1,770.2	(593.8)	1,931.8	-5.6%
2005	11,003.4	7,803.6	1,869.3	(618.0)	1,946.3	-5.6%
2006	11,319.4	8,044.1	1,919.5	(624.5)	1,981.4	-5.5%
2007-q2a	11,507.9	8,241.4	1,831.0	(577.9)	2,015.6	-5.0%

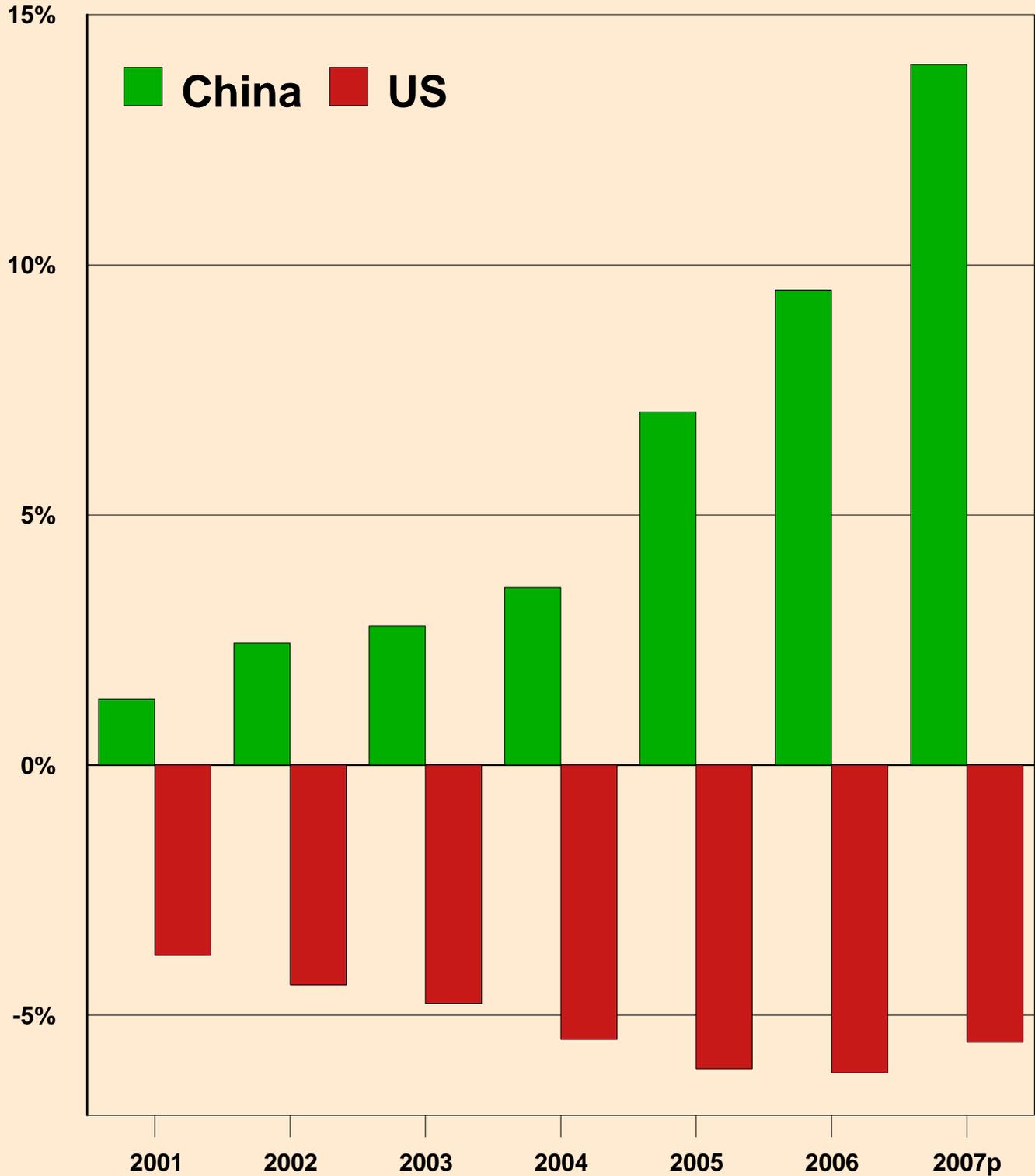
Over **-\$5.2** Trillion of US Losses Since 1994

\$ Billion: US Quarterly Balances in All Global Current Accounts



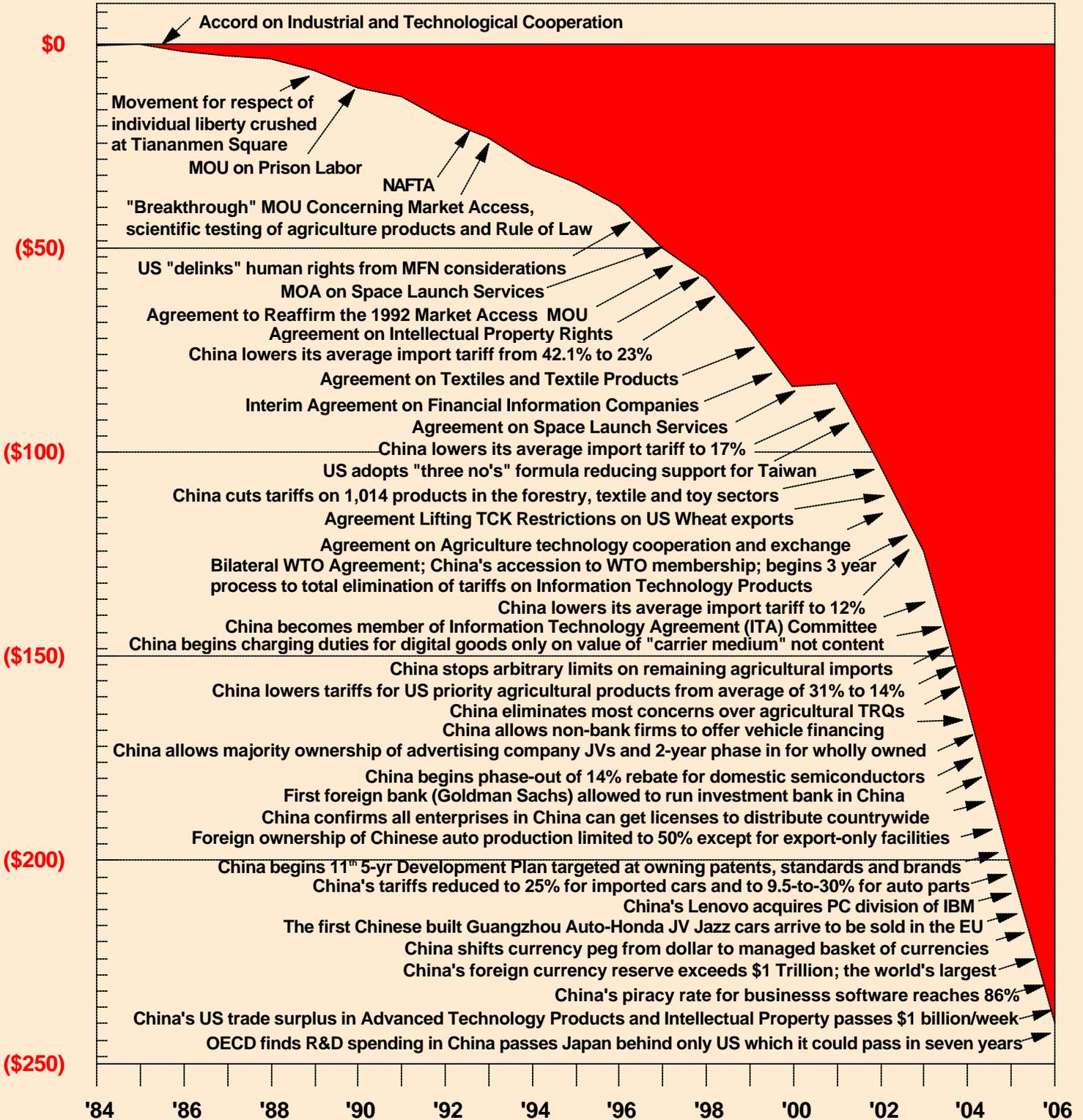
Global Current Account Balances

?: Annual Current Account Balances % of GDP for the US and China



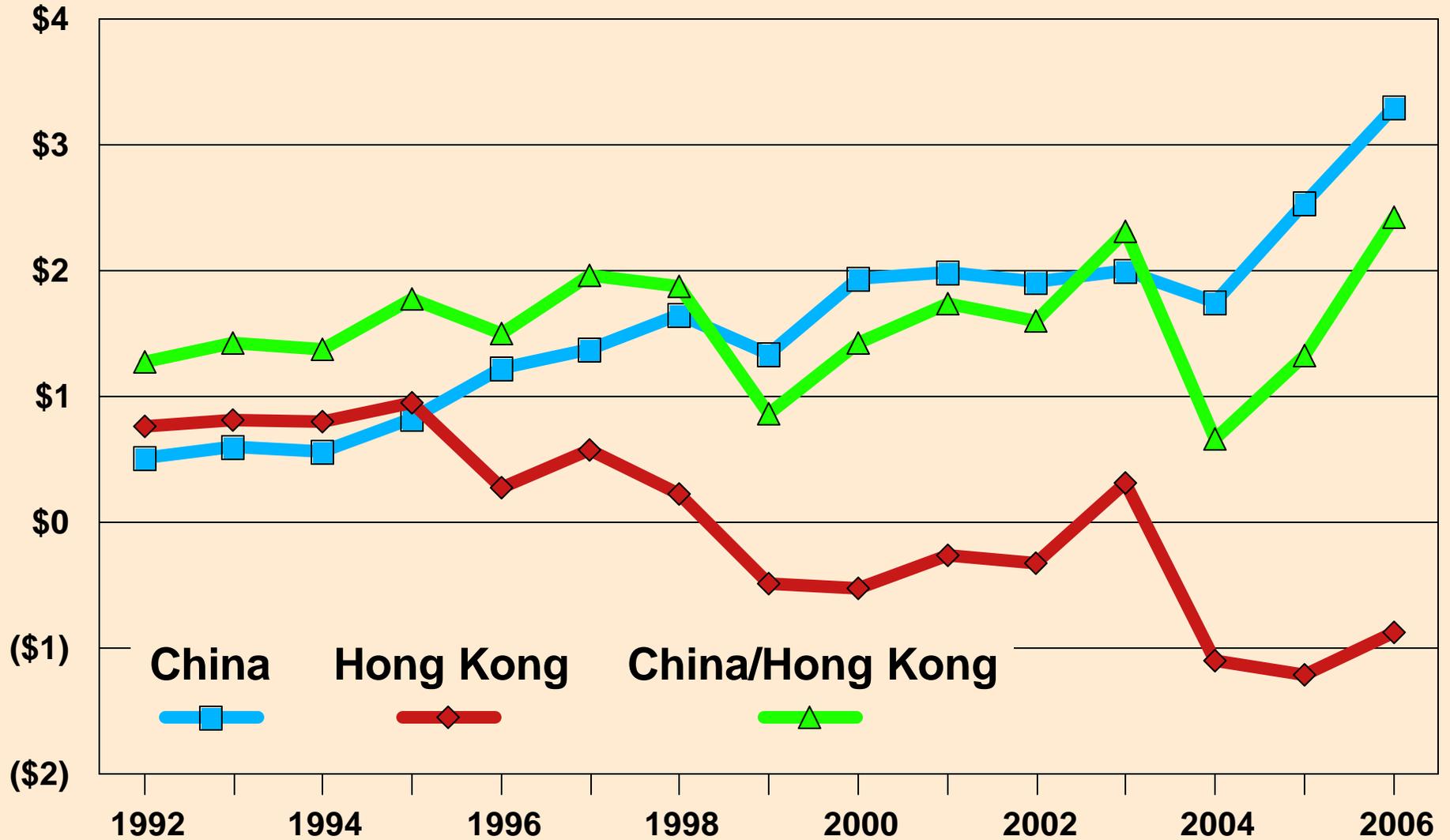
US Trade Balance With China

\$ Billions Per Year: US Merchandise Net Exports



US-China Trade in Services

\$ Billions: Annual US Balance on Services Trade



U.S. Current Account Balances With China

\$ Millions Each Year: Near -\$1.3 Trillion in Deficits since 2001

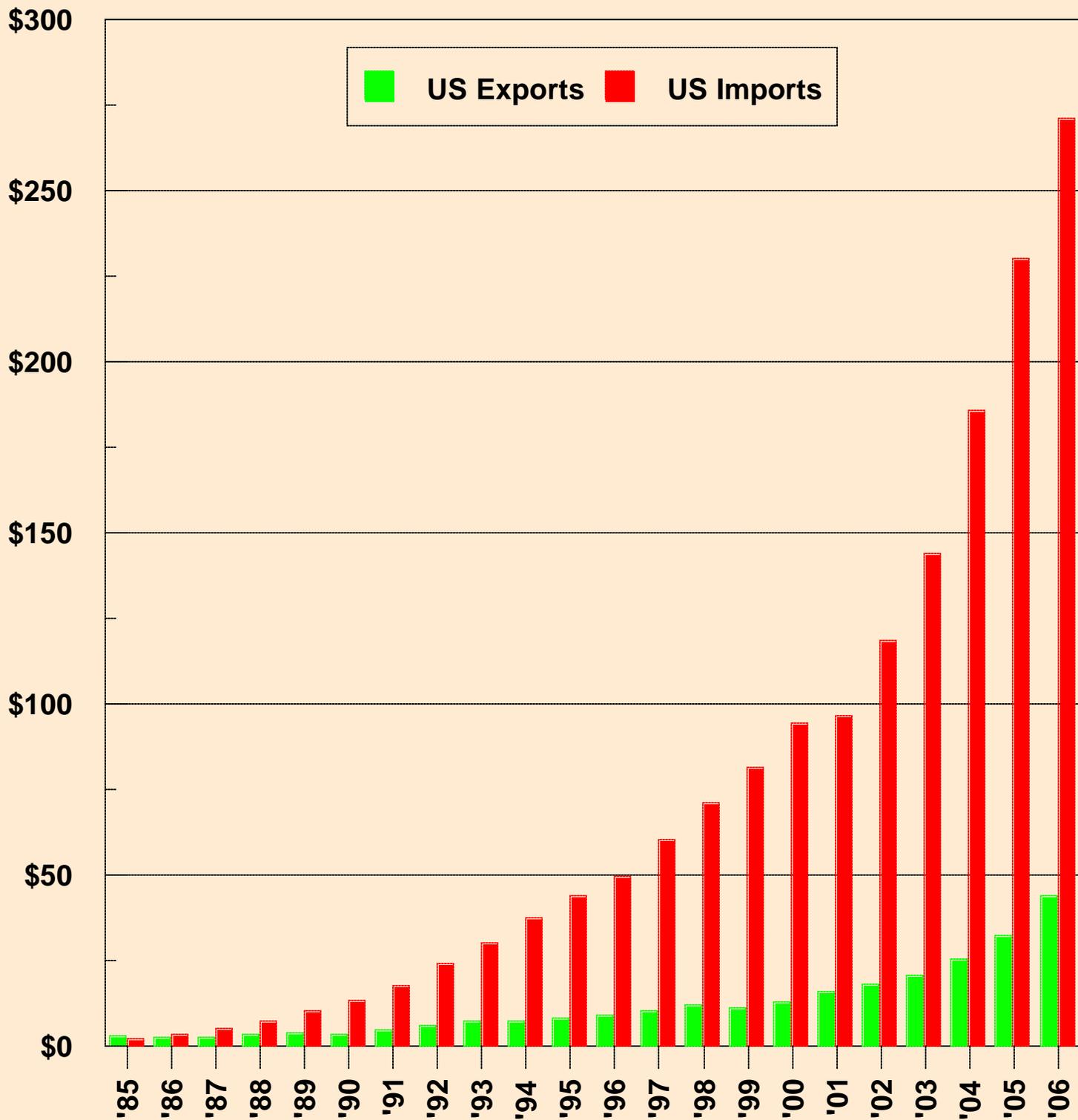
	Goods	Services	Investments	Transfers	Current Account
1999	-\$68,793	\$1,334	-\$4,120	-\$1,164	-\$72,743
2000	-83,971	1,946	-4,718	-1,300	-88,043
2001	-83,295	2,005	-5,993	-1,374	-88,657
2002	-103,276	1,888	-6,984	-1,523	-109,894
2003	-124,384	2,038	-8,067	-1,399	-131,812
2004	-162,335	1,783	-10,253	-1,769	-172,574
2005	-202,087	2,437	-17,106	-1,851	-218,607
2006	-233,087	3,639	-26,695	-2,065	-258,207
2007p	-279,819	4,673	-42,572	-2,125	-319,843

US Department of Commerce and MBG Information Services

U.S. Manufacturing Trade With China

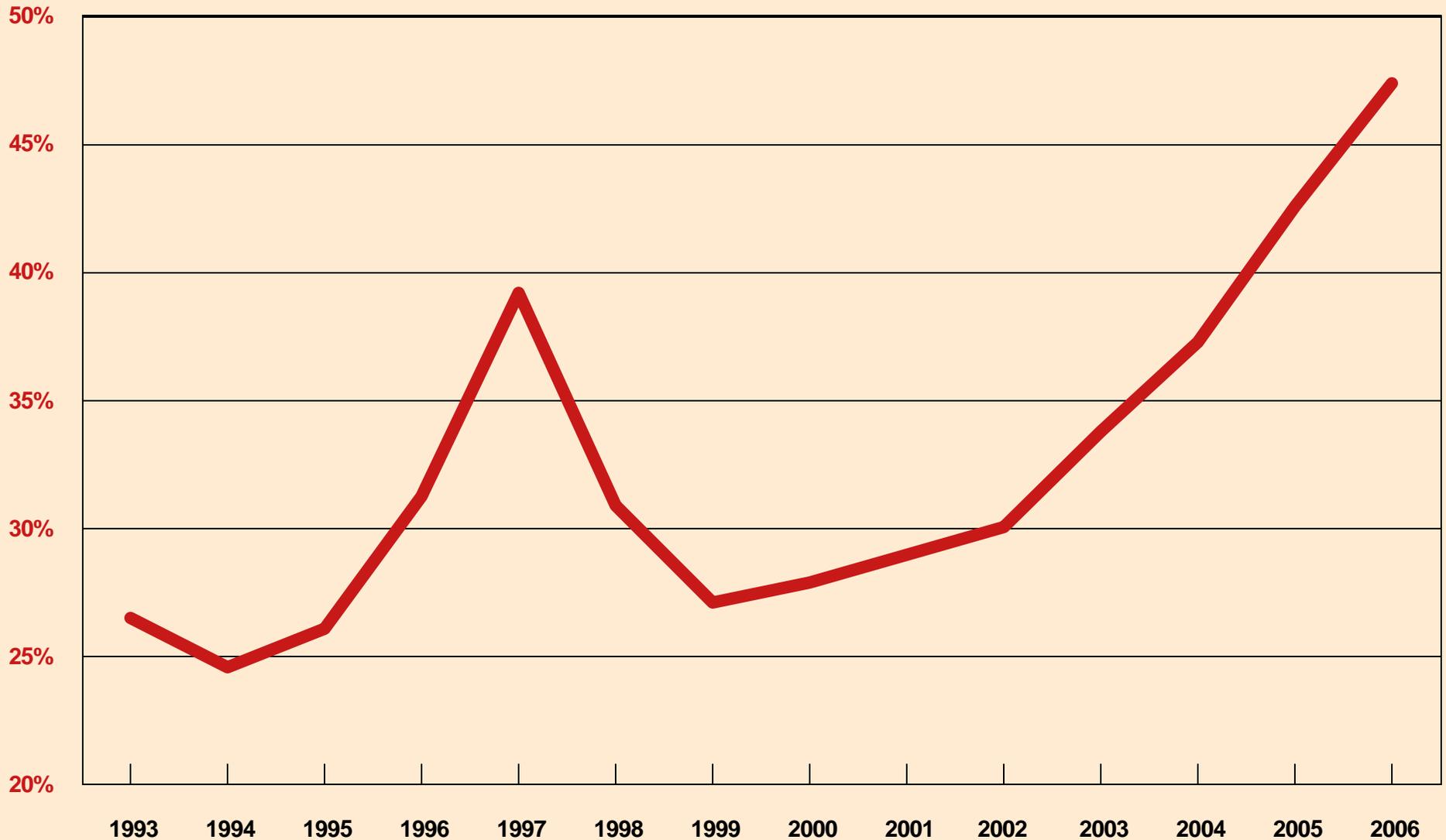
\$6.16 of Import Payments for Each \$1 of Export Earnings

\$ Billions Per Year: Manufacturing Trade



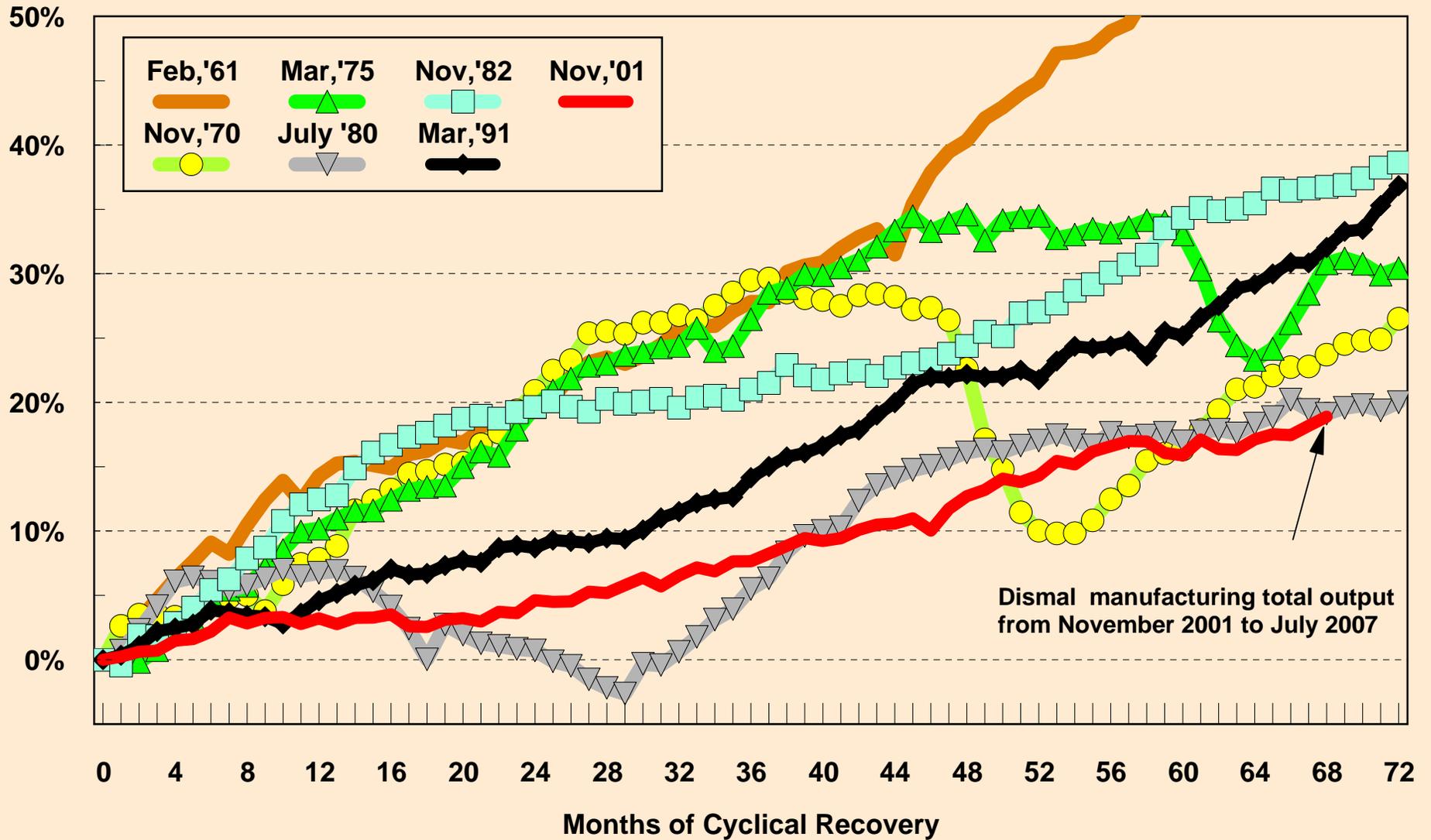
US Manufacturing Trade Deficits With China Worsening Much Faster than with other Countries

% of US Manufacturing Deficit Attributed to China



2001-'07: Has Weaker Manufacturing Growth even than 1970-'76 and 1980-'86

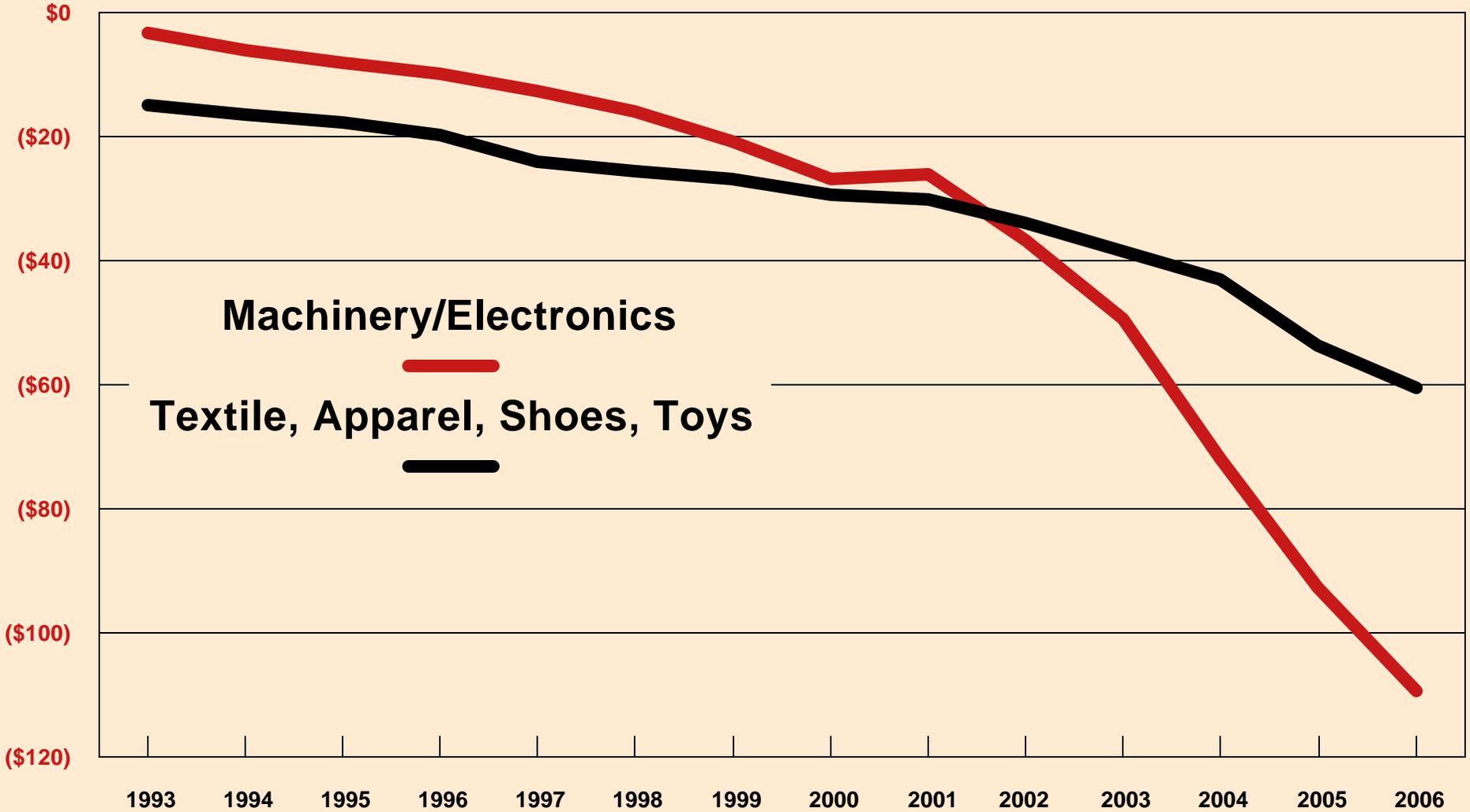
% Change of Manufacturing Output From End of Recession



US Trade Deficits With China

The Rapidly Changing Composition

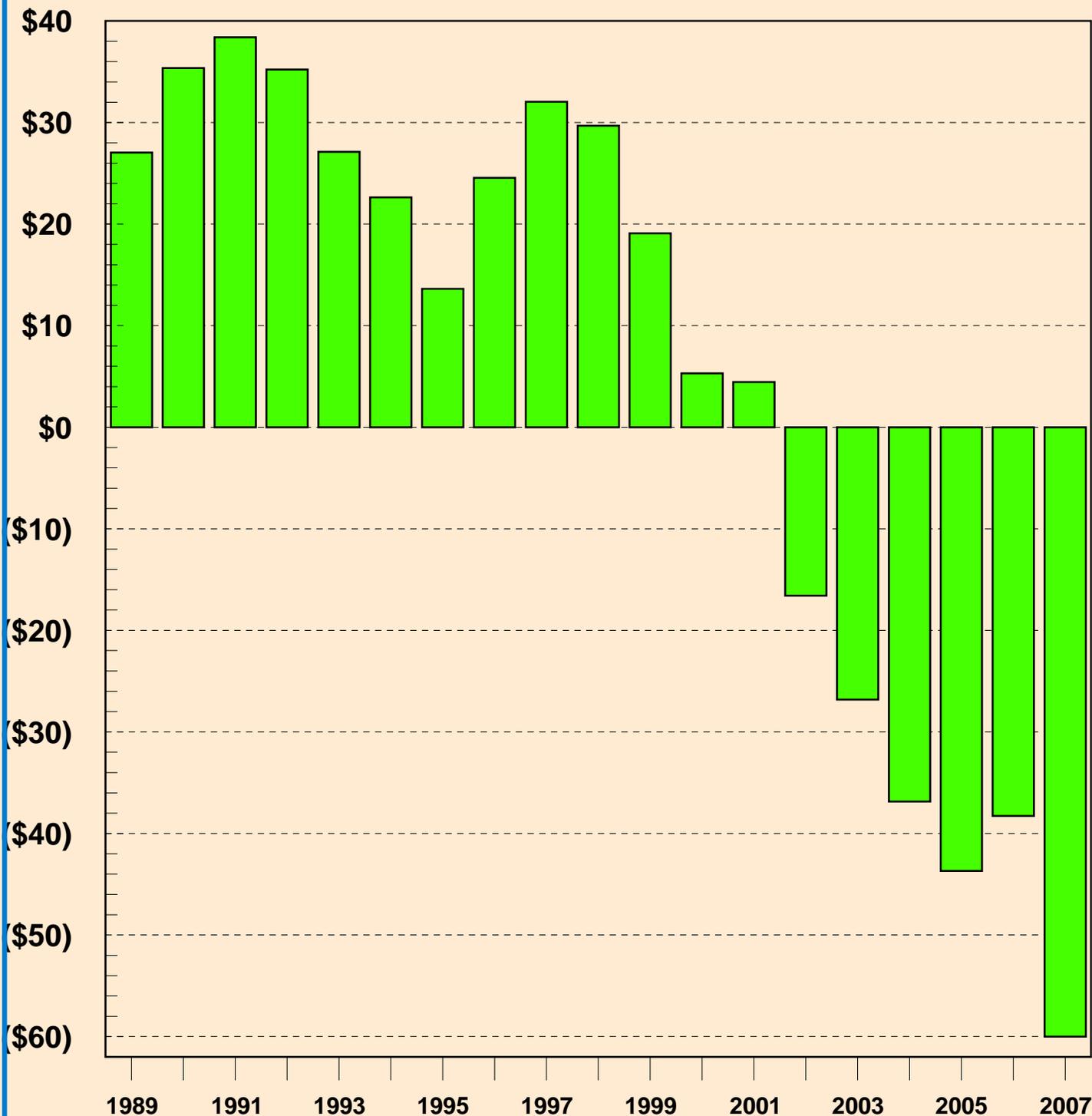
\$ Billions: Annual US Balance in Trade Goods



US Trade in Advanced Technology

Surpluses Through 2001; Deficits Every Year Since

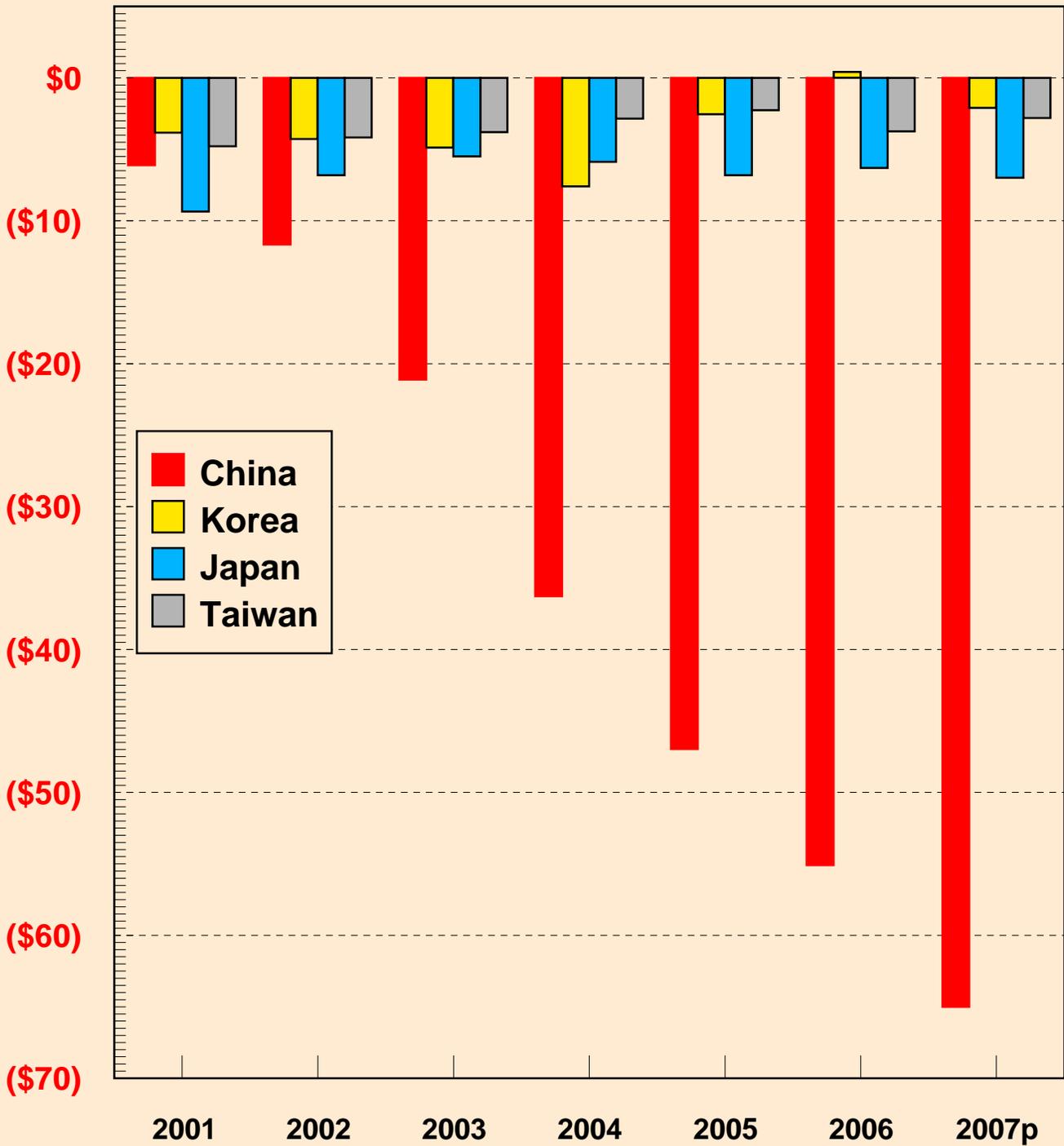
\$ Billion: Annual US Global Trade Balance in ATP



China is the Dominant Source of new US Tech Deficit

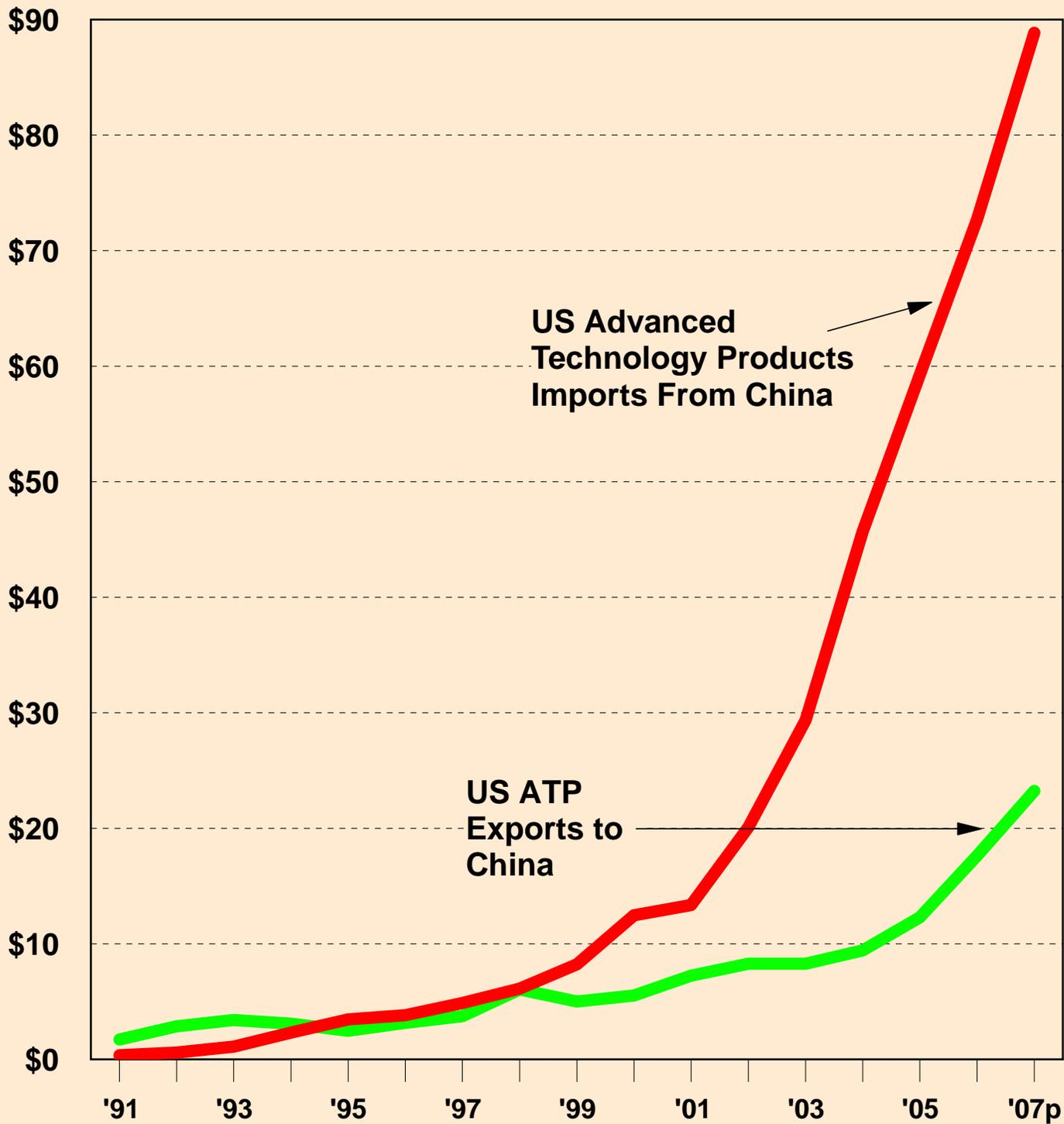
US ATP Deficit with China Now Nine Times The Deficit With Japan

\$Billions: US Trade Deficit in ATP With Key Asian Countries



US Advanced Tech Trade With China

\$ Billion US ATP Exports and Imports With China



The World's Most Unequal Trading Relationship: US Trade With China

Over the Past Decade, US Payments for Imports Exceed Earnings From Exports By \$1.2 Trillion

HS Industry Codes: \$Millions	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Decade 1997-'06
US Merchandise Trade Balances With China.....	(\$22,768)	(\$29,494)	(\$33,807)	(\$39,517)	(\$49,747)	(\$56,898)	(\$68,668)	(\$83,833)	(\$83,096)	(\$103,065)	(\$124,068)	(\$161,938)	(\$201,545)	(\$232,549)	(\$1,165,406)
85 Electrical Machinery And Equipment And Parts Ther	(3,541)	(5,603)	(6,615)	(7,474)	(9,041)	(11,013)	(13,067)	(16,831)	(16,295)	(20,463)	(24,004)	(34,115)	(46,249)	(54,728)	(245,806)
84 Mechanical/Computers.....	262	(445)	(1,434)	(2,172)	(3,516)	(4,899)	(7,602)	(9,911)	(9,668)	(16,119)	(25,291)	(37,612)	(46,376)	(54,562)	(215,554)
50-63 Textiles and Apparel (less 5201 Raw Cotton)...	(6,175)	(5,970)	(5,535)	(5,866)	(7,211)	(6,966)	(7,207)	(7,819)	(8,017)	(9,260)	(11,635)	(14,444)	(21,824)	(25,707)	(120,090)
95 Toys, Games And Sports Equipment; Parts & Acce	(4,154)	(5,134)	(6,151)	(7,368)	(9,250)	(10,506)	(11,041)	(12,354)	(12,186)	(14,417)	(16,082)	(17,164)	(19,074)	(20,840)	(142,913)
94 Furniture; Bedding, Cushions Etc.; Lamps And Ligh	(1,052)	(1,539)	(1,920)	(2,297)	(2,966)	(3,901)	(5,485)	(7,117)	(7,404)	(9,844)	(11,738)	(14,337)	(16,943)	(19,234)	(98,968)
64 Footwear, Gaiters And The Like; Parts Of Such Arti	(4,515)	(5,251)	(5,815)	(6,383)	(7,393)	(7,978)	(8,393)	(9,142)	(9,710)	(10,192)	(10,527)	(11,316)	(12,679)	(13,832)	(101,163)
62 Articles Of Apparel And Clothing Accessories, Not.	(3,784)	(3,508)	(3,273)	(3,508)	(4,158)	(3,808)	(3,746)	(4,164)	(4,126)	(4,464)	(5,485)	(6,607)	(10,220)	(11,847)	(58,625)
61 Articles Of Apparel And Clothing Accessories, Knit.	(1,505)	(1,570)	(1,372)	(1,510)	(1,832)	(1,857)	(2,022)	(2,032)	(2,273)	(2,614)	(3,193)	(4,093)	(6,554)	(8,000)	(34,470)
73 Articles Of Iron Or Steel.....	(265)	(382)	(448)	(566)	(800)	(1,043)	(1,301)	(1,800)	(2,020)	(2,438)	(3,085)	(4,376)	(5,887)	(7,970)	(30,720)
42 Articles Of Leather; Saddlery And Harness; Travel.	(1,938)	(2,485)	(2,534)	(2,623)	(2,956)	(2,921)	(3,002)	(3,827)	(3,898)	(4,465)	(5,043)	(5,699)	(6,248)	(6,823)	(44,881)
39 Plastics And Articles Thereof.....	(871)	(1,153)	(1,272)	(1,338)	(1,550)	(1,655)	(1,949)	(2,194)	(2,398)	(2,782)	(3,036)	(3,398)	(4,381)	(4,749)	(28,093)
63 Made-Up Textile Articles Nesoi; Needlecraft Sets;..	(493)	(579)	(634)	(584)	(710)	(810)	(960)	(1,097)	(1,201)	(1,647)	(2,353)	(3,054)	(3,954)	(4,613)	(20,399)
87 Vehicles, Other Than Railway Or Tramway Rolling :	500	(91)	(330)	(386)	(368)	(710)	(857)	(1,759)	(1,299)	(1,657)	(2,035)	(2,723)	(3,269)	(3,843)	(18,519)
83 Miscellaneous Articles Of Base Metal.....	(198)	(239)	(311)	(374)	(438)	(546)	(715)	(836)	(963)	(1,256)	(1,415)	(1,809)	(2,243)	(2,908)	(13,129)
44 Wood And Articles Of Wood; Wood Charcoal.....	(48)	(132)	(196)	(226)	(294)	(417)	(540)	(658)	(701)	(837)	(1,020)	(1,450)	(1,847)	(2,447)	(10,212)
71 Natural Or Cultured Pearls, Precious Or Semipreci	(149)	(189)	(230)	(258)	(323)	(372)	(491)	(669)	(803)	(1,144)	(1,393)	(1,713)	(2,065)	(2,217)	(11,190)
40 Rubber And Articles Thereof.....	(53)	(80)	(122)	(154)	(207)	(283)	(366)	(413)	(403)	(581)	(699)	(1,037)	(1,552)	(2,028)	(7,567)
82 Tools, Implements, Cutlery, Spoons And Forks.....	(226)	(273)	(348)	(369)	(489)	(575)	(740)	(878)	(941)	(1,110)	(1,373)	(1,553)	(1,775)	(1,979)	(11,412)
90 Optical, Photographic, Cinematographic, Measuring	(23)	(343)	(824)	(1,051)	(1,348)	(1,547)	(1,510)	(1,994)	(1,510)	(1,517)	(1,649)	(1,703)	(1,729)	(1,846)	(16,353)
96 Miscellaneous Manufactured Articles.....	(222)	(277)	(343)	(383)	(466)	(533)	(751)	(740)	(841)	(913)	(1,024)	(1,204)	(1,404)	(1,565)	(9,441)
69 Ceramic Products.....	(330)	(417)	(532)	(576)	(671)	(742)	(762)	(869)	(864)	(1,025)	(1,112)	(1,164)	(1,317)	(1,549)	(10,076)
48 Paper And Paperboard; Articles Of Paper Pulp, Pap	(18)	(54)	(100)	(19)	(53)	(68)	(132)	(227)	(306)	(403)	(612)	(804)	(1,083)	(1,398)	(5,087)
49 Printed Books, Newspapers, Pictures And Other Pri	(37)	(59)	(76)	(86)	(106)	(108)	(203)	(325)	(378)	(529)	(653)	(892)	(1,130)	(1,330)	(6,555)
67 Prepared Feathers And Down And Articles Thereof.	(466)	(566)	(642)	(604)	(700)	(780)	(869)	(927)	(958)	(1,047)	(1,092)	(1,109)	(1,146)	(1,202)	(9,829)
68 Articles Of Stone, Plaster, Cement, Asbestos, Mic	(28)	(81)	(116)	(162)	(258)	(301)	(414)	(565)	(601)	(690)	(712)	(786)	(925)	(1,075)	(6,327)
70 Glass And Glassware.....	(50)	(68)	(96)	(127)	(141)	(142)	(258)	(312)	(440)	(544)	(621)	(732)	(911)	(1,041)	(5,141)
65 Headgear And Parts Thereof.....	(189)	(198)	(168)	(196)	(209)	(257)	(285)	(324)	(334)	(479)	(628)	(740)	(867)	(999)	(5,121)
03 Fish And Crustaceans, Molluscs And Other Aquatic	(259)	(200)	(206)	(180)	(181)	(230)	(267)	(385)	(446)	(566)	(722)	(705)	(743)	(987)	(5,230)
27 Mineral Fuels, Mineral Oils And Products Of Their...	18	(301)	(413)	(446)	(331)	(261)	(126)	(672)	(292)	(323)	(319)	(807)	(854)	(967)	(4,951)
29 Organic Chemicals.....	(8)	(42)	(97)	(182)	(264)	(303)	(305)	(193)	(317)	(195)	17	108	(483)	(839)	(2,773)
91 Clocks And Watches And Parts Thereof.....	(260)	(333)	(345)	(402)	(466)	(538)	(579)	(641)	(603)	(623)	(682)	(759)	(695)	(687)	(6,274)
25 Salt; Sulfur; Earths And Stone; Plastering Materia...	(64)	(80)	(134)	(117)	(212)	(272)	(211)	(226)	(223)	(167)	(178)	(222)	(403)	(681)	(2,796)
92 Musical Instruments; Parts And Accessories There	(92)	(119)	(159)	(188)	(220)	(225)	(266)	(306)	(317)	(391)	(439)	(533)	(564)	(535)	(3,795)
20 Preparations Of Vegetables, Fruit, Nuts, Or Other...	(65)	(71)	(107)	(133)	(146)	(137)	(119)	(125)	(143)	(184)	(295)	(386)	(476)	(531)	(2,542)
98 Special Classification Provisions, Nesoi.....	2	(37)	(24)	(31)	(83)	(104)	(129)	(158)	(224)	(216)	(307)	(347)	(413)	(474)	(2,456)
16 Edible Preparations Of Meat, Fish, Crustaceans, M	(9)	(13)	(23)	(24)	(24)	(23)	(70)	(50)	(87)	(155)	(233)	(267)	(326)	(464)	(1,699)
72 Iron And Steel.....	65	2	(57)	(141)	(140)	(161)	(85)	(122)	261	251	882	51	337	(376)	898
66 Umbrellas, Sun Umbrellas, Walking-Sticks, Seat-St	(110)	(118)	(128)	(134)	(163)	(182)	(183)	(216)	(234)	(218)	(264)	(295)	(331)	(347)	(2,433)
57 Carpets And Other Textile Floor Coverings.....	(154)	(144)	(197)	(141)	(162)	(188)	(188)	(213)	(214)	(253)	(277)	(283)	(299)	(338)	(2,416)
46 Manufactures Of Straw, Esparto Or Other Plaiting M	(151)	(160)	(177)	(174)	(191)	(196)	(213)	(229)	(279)	(304)	(315)	(344)	(326)	(326)	(2,573)
33 Essential Oils And Resinoids; Perfumery, Cosmetic	(21)	(26)	(42)	(34)	(31)	(61)	(74)	(86)	(132)	(164)	(165)	(185)	(231)	(273)	(1,401)
28 Inorganic Chemicals; Organic Or Inorganic Compou	(111)	(149)	(168)	(226)	(245)	(277)	(295)	(250)	(324)	(359)	(337)	(270)	(297)	(271)	(2,925)
97 Works Of Art, Collectors' Pieces And Antiques.....	(70)	(54)	(50)	(93)	(79)	(147)	(156)	(162)	(153)	(149)	(161)	(158)	(268)	(258)	(1,691)
58 Special Woven Fabrics; Tufted Textile Fabrics; Lac	(29)	(31)	(31)	(36)	(65)	(53)	(48)	(51)	(49)	(70)	(95)	(119)	(195)	(237)	(981)
07 Edible Vegetables And Certain Roots And Tubers....	(48)	(44)	(38)	(35)	(37)	(49)	(56)	(45)	(55)	(83)	(89)	(127)	(155)	(217)	(912)
05 Products Of Animal Origin, Nesoi.....	(43)	(57)	(73)	(65)	(77)	(96)	(94)	(150)	(131)	(159)	(181)	(218)	(211)	(210)	(1,528)
36 Explosives; Pyrotechnic Products; Matches; Pyrop	(73)	(76)	(78)	(92)	(95)	(106)	(128)	(118)	(130)	(141)	(171)	(176)	(209)	(208)	(1,480)
86 Railway Or Tramway Locomotives, Rolling Stock, T	9	12	(22)	3	(7)	(28)	(42)	(45)	(24)	(36)	(91)	(91)	(184)	(137)	(685)
93 Arms And Ammunition; Parts & Accessories Therec	(105)	(59)	(10)	(3)	(0)	(4)	(8)	(10)	(15)	(32)	(38)	(55)	(72)	(121)	(356)
60 Knitted Or Crocheted Fabrics.....	(5)	(2)	1	0	(11)	(6)	1	1	5	(35)	(46)	(52)	(124)	(113)	(379)
89 Ships, Boats And Floating Structures.....	9	4	(1)	0	(5)	(32)	(14)	(19)	(51)	(25)	(23)	(25)	(66)	(98)	(358)

The World's Most Unequal Trading Relationship: US Trade With China

Over the Past Decade, US Payments for Imports Exceed Earnings From Exports By \$1.2 Trillion

HS Industry Codes: \$Millions	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	Decade 1997-'06
30 Pharmaceutical Products.....	(\$20)	(\$26)	(\$10)	(\$21)	(\$62)	(\$86)	(\$118)	(\$136)	(\$27)	(\$8)	(\$26)	(\$44)	(\$105)	(\$92)	(\$704)
22 Beverages, Spirits And Vinegar.....	(8)	(5)	(6)	(6)	(7)	(6)	(7)	(13)	(18)	(22)	(18)	(19)	(13)	(91)	(213)
54 Manmade Filaments, Including Yarns & Woven Fab	(4)	0	5	5	(13)	(7)	1	(7)	3	11	9	(19)	(112)	(90)	(226)
09 Coffee, Tea, Mate And Spices.....	(35)	(43)	(35)	(36)	(39)	(46)	(43)	(44)	(46)	(55)	(68)	(85)	(92)	(89)	(606)
43 Furskins And Artificial Fur; Manufactures Thereof...	(28)	(38)	(27)	(40)	(45)	(42)	(41)	(73)	(87)	(91)	(118)	(139)	(118)	(88)	(843)
80 Tin And Articles Thereof.....	(30)	(35)	(61)	(41)	(38)	(66)	(90)	(92)	(82)	(48)	(50)	(90)	(77)	(80)	(713)
23 Residues And Waste From The Food Industries; Pr	2	2	10	131	103	187	26	50	42	51	47	23	(17)	(76)	436
50 Silk, Including Yarns And Woven Fabrics Thereof...	(31)	(26)	(23)	(62)	(100)	(91)	(66)	(57)	(37)	(35)	(38)	(56)	(62)	(75)	(617)
59 Impregnated, Coated, Covered Or Laminated Textile	2	1	2	2	5	1	9	6	6	2	2	(28)	(63)	(70)	(132)
19 Preparations Of Cereals, Flour, Starch Or Milk; Ba.	(11)	(14)	(18)	(18)	(16)	(21)	(23)	(19)	(22)	(28)	(34)	(39)	(52)	(69)	(323)
17 Sugars And Sugar Confectionary.....	(4)	(4)	(4)	(5)	(8)	(8)	(8)	(8)	(4)	(34)	(29)	(29)	(59)	(69)	(256)
53 Vegetable Textile Fibers Nesoi; Yarns & Woven Fa	(24)	(24)	(18)	(19)	(25)	(23)	(26)	(29)	(16)	(21)	(28)	(55)	(46)	(63)	(331)
32 Tanning Or Dyeing Extracts; Tannins And Derivat	(12)	(14)	(25)	(28)	(43)	(66)	(56)	(30)	6	(19)	(26)	(55)	(82)	(60)	(431)
13 Lac; Gums; Resins And Other Vegetable Saps.....	(16)	(12)	(23)	(34)	(49)	(70)	(45)	(39)	(30)	(34)	(34)	(50)	(50)	(58)	(460)
55 Manmade Staple Fibers, Including Yarns & Woven	49	74	153	108	37	13	24	29	56	47	47	104	49	(52)	353
34 Soap Etc.; Lubricating Products; Waxes, Polishing.	(14)	(29)	(50)	(63)	(66)	(90)	(122)	(140)	(133)	(164)	(169)	(195)	(135)	(52)	(1,267)
78 Lead And Articles Thereof.....	0	(0)	(0)	0	(0)	(7)	(23)	(33)	(16)	2	12	(0)	(19)	(51)	(137)
18 Cocoa And Cocoa Preparations.....	(28)	(20)	(20)	(33)	(42)	(29)	(15)	(10)	(5)	(1)	0	(14)	(32)	(35)	(183)
79 Zinc And Articles Thereof.....	(10)	(14)	(16)	(21)	(38)	(90)	(101)	(65)	(73)	(74)	(50)	(27)	(32)	(25)	(575)
45 Cork And Articles Of Cork.....	(0)	0	0	0	(0)	2	(0)	(1)	(1)	(2)	(5)	(8)	(11)	(17)	(44)
06 Live Trees And Other Plants; Bulbs, Roots And The	(3)	(3)	(3)	(6)	(3)	(3)	(4)	(6)	(9)	(11)	(14)	(13)	(15)	(17)	(94)
01 Live Animals.....	7	8	8	6	6	4	4	4	3	2	9	(11)	(7)	(12)	1
11 Milling Industry Products; Malt; Starches; Inulin;...	(1)	(4)	(2)	(3)	(3)	(1)	(1)	(0)	2	(0)	(5)	(8)	(7)	(12)	(37)
51 Wool And Fine Or Coarse Animal Hair, Including Ya	(5)	(6)	2	(1)	(13)	(11)	(8)	(5)	(3)	(2)	4	(0)	(10)	(8)	(57)
14 Vegetable Plaiting Materials And Vegetable Product	(6)	(5)	(0)	(4)	(1)	0	0	4	(4)	(6)	(6)	(0)	(12)	(7)	(31)
21 Miscellaneous Edible Preparations.....	(12)	(12)	(12)	(9)	(11)	(8)	(17)	2	23	5	98	120	14	(5)	221
08 Edible Fruit And Nuts; Peel Of Citrus Fruit Or Mel..	(16)	(11)	(10)	(20)	(20)	(13)	(31)	6	7	(4)	(12)	(27)	28	(2)	(67)
10 Cereals.....	274	168	1,144	441	43	90	40	28	21	28	13	480	80	8	832
01-24 Agricultural Foods and Tobacco.....	(322)	(239)	1,007	470	44	114	(332)	207	115	(224)	1,479	977	224	12	2,616
35 Albuminoid Substances; Modified Starches; Glues	2	4	(1)	3	9	8	5	18	35	25	36	33	1	14	184
56 Wadding, Felt And Nonwovens; Special Yarns; Twi	(5)	(5)	(14)	(8)	(9)	(12)	(18)	(21)	(24)	(6)	(6)	(21)	(43)	15	(146)
15 Animal Or Vegetable Fats And Oils And Their Cleav	0	132	393	106	160	310	68	13	8	22	94	24	7	48	755
04 Dairy Produce; Birds' Eggs; Natural Honey; Edible.	(28)	(22)	(13)	(28)	(17)	(11)	(15)	(14)	4	11	(10)	3	13	50	13
24 Tobacco And Manufactured Tobacco Substitutes....	(17)	(1)	3	(7)	(4)	(4)	(3)	(18)	(24)	(33)	(12)	7	(6)	51	(46)
37 Photographic Or Cinematographic Goods.....	5	(1)	(9)	0	(2)	9	27	38	36	72	95	(23)	(12)	67	307
75 Nickel And Articles Thereof.....	3	(1)	3	3	7	6	5	11	17	22	26	46	74	74	288
76 Aluminum And Articles Thereof.....	28	37	92	105	103	13	33	132	85	(91)	(122)	(230)	(315)	125	(267)
31 Fertilizers.....	293	944	1,204	890	1,049	1,063	931	607	398	672	402	257	322	185	5,885
38 Miscellaneous Chemical Products.....	31	22	70	42	59	68	95	125	133	135	96	257	209	266	1,443
02 Meat And Edible Meat Offal.....	18	27	35	64	62	53	58	60	66	74	134	57	188	354	1,106
81 Base Metals Nesoi; Cermet; Articles Thereof.....	(43)	(73)	(76)	(75)	(94)	(105)	(124)	(110)	(107)	(47)	(40)	(97)	286	397	(42)
26 Ores, Slag And Ash.....	(11)	(20)	8	52	(10)	(13)	1	9	5	(7)	34	105	373	406	901
41 Raw Hides And Skins (Other Than Furskins).....	21	54	105	116	134	157	126	270	428	427	477	526	624	831	4,000
74 Copper And Articles Thereof.....	34	29	81	43	(6)	(10)	(32)	140	140	154	435	345	545	1,026	2,736
47 Pulp Of Wood Or Other Fibrous Cellulosic Material;	46	105	184	187	148	156	193	274	329	414	605	743	990	1,471	5,323
52 Cotton, Including Yarns And Woven Fabrics There	(188)	496	691	615	419	4	(174)	(132)	(101)	(29)	586	1,261	1,215	1,845	4,894
12 Oil Seeds And Oleaginous Fruits (Soy Beans).....	(16)	(35)	6	367	355	225	288	968	964	956	2,846	2,261	2,165	2,452	13,480
88 Aircraft, Spacecraft, And Parts Thereof.....	2,172	1,885	1,152	1,681	2,086	3,545	2,290	1,658	2,389	3,374	2,368	1,871	4,297	5,956	29,834

China Customs, Global Trade Information Services and MBG Information Services

"www.mbginfovcs.com"

North Carolina's Top 50 Export Markets

\$ Goods Exports	2001	2002	2003	2004	2005	2006	% in '06
World Total.....	\$16,798,897,658	\$14,718,504,679	\$16,198,733,368	\$18,114,767,389	\$19,463,348,583	\$21,218,226,522	100.0%
Canada.....	4,085,718,807	3,738,607,447	3,896,286,115	4,485,467,062	5,038,308,650	5,379,008,696	25.4%
Mexico.....	1,625,573,707	1,329,552,563	1,463,759,069	1,582,138,624	1,495,603,272	1,780,298,864	8.4%
Japan.....	1,372,341,899	1,417,247,554	1,590,776,626	1,461,869,163	1,555,368,749	1,692,429,626	8.0%
China.....	393,859,080	365,820,269	649,262,797	648,446,539	774,498,751	1,339,825,666	6.3%
United Kingdom.....	969,634,337	735,008,297	687,302,596	812,115,904	930,629,244	942,581,172	4.4%
Germany.....	683,405,113	604,549,392	610,770,530	643,147,864	685,393,212	841,354,812	4.0%
Honduras.....	427,781,742	575,343,643	695,859,168	670,863,320	678,154,023	783,436,742	3.7%
France.....	347,777,868	251,848,667	360,475,347	554,068,855	603,776,113	783,002,467	3.7%
South Korea.....	423,067,448	369,241,077	393,352,870	404,238,567	442,282,533	541,707,424	2.6%
Netherlands.....	415,822,343	298,927,768	328,735,361	344,160,781	392,616,070	505,024,160	2.4%
Belgium.....	487,913,865	321,983,332	299,793,027	308,084,852	364,606,387	375,552,617	1.8%
Brazil.....	285,242,166	167,071,401	235,085,760	314,795,557	315,267,470	361,413,996	1.7%
Hong Kong.....	753,386,878	420,416,650	424,133,294	416,093,623	334,740,651	354,674,698	1.7%
Dominican Republic....	205,368,784	232,164,652	278,712,614	306,281,377	267,279,791	342,354,423	1.6%
Taiwan.....	305,322,398	274,880,976	287,641,319	382,820,901	273,229,085	304,211,162	1.4%
Australia.....	222,539,196	215,903,799	262,361,654	276,424,918	306,706,516	301,102,286	1.4%
El Salvador.....	247,987,924	278,231,407	315,495,819	300,719,598	287,898,955	288,508,856	1.4%
Costa Rica.....	319,456,937	327,984,384	320,133,543	316,297,678	289,641,827	273,629,151	1.3%
Singapore.....	180,085,299	131,566,859	173,633,842	170,073,990	311,674,199	242,880,632	1.1%
Italy.....	244,335,322	208,390,135	229,500,481	503,723,367	555,971,256	225,526,784	1.1%
Saudi Arabia.....	227,253,911	160,706,026	193,652,749	300,748,961	186,010,574	192,070,536	0.9%
Switzerland.....	94,046,445	114,173,288	224,877,408	150,586,094	102,847,708	178,833,852	0.8%
Spain.....	162,248,760	127,598,538	122,989,990	120,379,930	143,536,787	160,650,277	0.8%
India.....	75,964,650	71,319,595	81,566,809	159,047,941	219,829,025	155,009,168	0.7%
Colombia.....	75,302,543	61,298,246	88,776,123	85,155,083	113,397,554	153,817,551	0.7%
Malaysia.....	193,862,473	184,666,957	211,155,794	224,306,679	182,297,150	141,396,851	0.7%
Israel.....	71,766,119	58,055,355	76,170,873	76,442,269	106,713,355	135,810,670	0.6%
Thailand.....	93,696,506	115,082,093	103,485,773	117,165,665	96,371,081	109,598,046	0.5%
Russian Federation.....	103,090,395	45,711,505	42,618,164	66,461,399	82,523,778	106,817,924	0.5%
Ireland.....	106,802,269	109,887,098	91,473,850	79,485,429	86,375,038	103,521,236	0.5%
Guatemala.....	74,790,883	78,747,838	90,635,609	113,592,279	111,187,002	100,249,130	0.5%
Venezuela.....	69,148,327	28,026,461	27,079,268	60,167,296	76,775,267	99,333,232	0.5%
Indonesia.....	61,456,048	70,596,086	64,787,844	81,455,312	87,379,928	98,119,787	0.5%
Philippines.....	102,300,448	109,403,627	92,997,398	83,357,157	74,718,544	91,638,252	0.4%
Turkey.....	103,322,243	85,377,861	72,009,040	94,061,005	94,622,209	86,306,137	0.4%
Denmark.....	93,704,143	80,251,534	113,460,669	164,065,695	160,022,068	85,174,256	0.4%
Argentina.....	91,185,422	27,006,190	45,928,776	58,157,608	78,419,498	80,978,239	0.4%
South Africa.....	83,151,003	58,095,840	59,775,171	81,834,165	109,246,448	78,293,342	0.4%
United Arab Emirates...	30,183,410	38,505,315	34,385,569	47,275,576	67,612,325	73,329,678	0.3%
Sweden.....	68,551,471	51,446,555	44,128,552	65,025,101	65,709,898	69,855,911	0.3%
Chile.....	57,551,117	39,021,862	48,673,154	64,975,378	69,139,891	68,749,915	0.3%
Poland.....	21,217,614	18,634,189	18,327,103	23,654,968	40,819,044	57,011,689	0.3%
Pakistan.....	21,218,239	23,405,995	28,218,769	66,012,639	45,315,897	55,949,464	0.3%
Finland.....	60,893,516	80,246,669	56,657,011	72,965,255	54,423,554	55,806,310	0.3%
Viet Nam.....	7,793,409	9,611,667	19,640,086	27,836,332	34,329,245	49,561,439	0.2%
Czech Republic.....	20,023,648	19,906,322	32,689,844	29,463,487	41,074,198	47,405,825	0.2%
Kuwait.....	21,896,487	19,993,523	29,055,756	45,348,681	53,104,650	40,800,987	0.2%
Austria.....	27,172,783	29,706,386	31,477,606	26,550,774	38,608,979	39,995,043	0.2%
Hungary.....	25,802,748	34,028,050	30,201,594	32,774,074	41,174,148	39,583,710	0.2%

North Carolina's Exports to the World and To China

NC's exports of goods	---- Total Exports of Goods ----		----- Exports to China -----		Exports % to China	
	2001	2006	2001	2006	2001	2006
Total.....	\$16,798,897,658	\$21,218,226,522	\$393,859,080	\$1,339,825,666	2.3%	6.3%
325 Chemical Manufactures.....	2,313,660,251	3,513,525,647	78,301,547	179,102,282	3.4%	5.1%
334 Computers & Electronic Prod....	2,813,292,635	2,804,055,614	135,483,774	254,834,428	4.8%	9.1%
333 Machinery Manufactures.....	1,658,368,807	2,589,965,938	42,754,722	173,114,131	2.6%	6.7%
313 Fabric Mill Products.....	1,204,685,562	1,841,198,128	7,652,975	51,643,662	0.6%	2.8%
336 Transportation Equipment.....	905,518,056	1,829,563,550	2,312,337	28,999,511	0.3%	1.6%
326 Plastic & Rubber Products.....	702,325,018	962,314,576	18,619,788	45,642,804	2.7%	4.7%
335 Elec. Eq.; Appliances & Parts...	574,402,780	898,482,033	12,213,224	89,723,886	2.1%	10.0%
111 Crop Production.....	723,294,686	763,791,931	887,668	59,924,538	0.1%	7.8%
315 Apparel Manufactures.....	1,241,957,682	757,165,154	88,640	141,831	0.0%	0.0%
312 Beverage & Tobacco Products.	657,173,140	671,049,183	0	29,000	0.0%	0.0%
332 Fabricated Metal Products.....	430,747,410	668,846,404	5,170,176	30,247,877	1.2%	4.5%
322 Paper Products.....	561,830,741	664,835,534	17,408,248	61,788,213	3.1%	9.3%
339 Misc. Manufactures.....	398,806,535	606,878,057	3,534,299	15,801,829	0.9%	2.6%
331 Primary Metal Manufactures.....	282,760,516	603,801,473	2,456,022	19,790,851	0.9%	3.3%
311 Processed Foods.....	265,975,098	385,211,726	9,372,404	29,068,802	3.5%	7.5%
327 Non-Metallic Mineral Mfgs.....	1,092,930,621	363,162,184	13,643,653	34,655,349	1.2%	9.5%
321 Wood Products.....	164,638,281	301,859,101	6,159,124	50,796,084	3.7%	16.8%
337 Furniture & Related Products....	169,468,699	227,958,636	762,887	7,177,124	0.5%	3.1%
910 Waste & Scrap.....	40,278,533	201,136,715	18,148,429	148,470,065	45.1%	73.8%
314 Non-Apparel Textile Products...	152,337,556	140,883,828	1,633,197	2,782,209	1.1%	2.0%
990 Spec. Classification Provisions.	149,764,886	108,273,789	1,297,244	1,207,430	0.9%	1.1%
212 Mining.....	96,951,457	97,503,431	13,454,939	18,442,711	13.9%	18.9%
113 Forestry & Logging.....	12,733,829	65,391,917	908,594	33,544,326	7.1%	51.3%
323 Printing & Related Products.....	55,244,142	57,111,300	670,858	917,792	1.2%	1.6%
316 Leather & Related Products.....	66,396,142	47,180,203	728,506	1,309,872	1.1%	2.8%
920 Used Merchandise.....	5,605,577	17,206,256	22,615	0	0.4%	0.0%
324 Petroleum & Coal Products.....	13,843,277	6,902,842	173,210	312,192	1.3%	4.5%
112 Animal Production.....	6,767,191	6,609,185	0	0	0.0%	0.0%
511 Publishing Industries.....	0	6,056,742	0	356,867	N/A	5.9%
980 Goods Returned to Canada.....	34,877,334	5,688,036	0	0	0.0%	0.0%
114 Fishing; Hunting; & Trapping....	2,222,966	4,470,092	0	0	0.0%	0.0%
211 Oil & Gas Extraction.....	38,250	147,317	0	0	0.0%	0.0%

US Department of Commerce and MBG Information Services

Global Exports as Percent of State GDP

State GDP	2002	2003	2004	2005	2006
Washington.....	15.0%	14.2%	13.4%	14.0%	18.1%
Vermont.....	12.9%	12.8%	14.9%	18.4%	15.8%
Texas.....	12.2%	11.9%	13.0%	13.0%	14.2%
Louisiana.....	13.1%	12.5%	12.2%	10.7%	12.2%
Kentucky.....	8.8%	8.6%	9.9%	10.7%	11.8%
Michigan.....	9.7%	9.2%	9.8%	10.1%	10.6%
Oregon.....	8.6%	8.5%	8.3%	8.7%	10.1%
Alaska.....	8.6%	8.8%	9.1%	9.1%	9.8%
Tennessee.....	6.1%	6.3%	7.5%	8.5%	9.3%
South Carolina.....	7.9%	9.2%	10.1%	10.0%	9.1%
Indiana.....	7.3%	7.6%	8.3%	9.1%	9.1%
Alabama.....	6.7%	6.4%	6.4%	7.1%	8.6%
Ohio.....	7.1%	7.4%	7.4%	7.9%	8.2%
United States.....	6.7%	6.6%	7.0%	7.3%	7.9%
Arizona.....	6.9%	7.3%	6.9%	7.0%	7.9%
Kansas.....	5.6%	4.9%	5.0%	6.4%	7.7%
Wisconsin.....	5.7%	5.9%	6.1%	6.9%	7.6%
Idaho.....	5.4%	5.5%	6.8%	7.1%	7.5%
California.....	6.9%	6.7%	7.3%	7.2%	7.4%
Illinois.....	5.3%	5.2%	5.7%	6.5%	7.1%
Massachusetts.....	5.9%	6.4%	7.1%	6.9%	7.1%
Utah.....	6.3%	5.5%	5.8%	6.9%	7.0%
Iowa.....	4.9%	5.1%	5.7%	6.2%	6.8%
Minnesota.....	5.2%	5.4%	5.7%	6.4%	6.7%
Delaware.....	4.4%	3.9%	3.9%	4.5%	6.4%
Connecticut.....	5.0%	4.8%	4.7%	5.0%	6.0%
New Jersey.....	4.6%	4.3%	4.7%	4.9%	6.0%
West Virginia.....	5.0%	5.1%	6.5%	5.9%	5.8%
North Dakota.....	4.3%	3.9%	4.4%	4.8%	5.7%
North Carolina.....	5.0%	5.3%	5.6%	5.5%	5.7%
Missouri.....	3.6%	3.7%	4.4%	4.9%	5.7%
New York.....	4.5%	4.6%	4.9%	5.3%	5.6%
Maine.....	5.1%	5.5%	5.6%	5.1%	5.6%
Mississippi.....	4.5%	3.5%	4.2%	5.0%	5.5%
Florida.....	4.7%	4.5%	4.8%	5.0%	5.4%
Georgia.....	4.7%	5.1%	5.8%	5.7%	5.3%
Pennsylvania.....	3.7%	3.7%	4.0%	4.6%	5.2%
New Hampshire.....	4.0%	4.0%	4.4%	4.7%	5.0%
Nebraska.....	4.2%	4.2%	3.4%	4.2%	4.8%
Arkansas.....	3.9%	3.9%	4.3%	4.4%	4.6%
Nevada.....	1.4%	2.3%	2.9%	3.6%	4.6%
Virginia.....	3.8%	3.6%	3.6%	3.5%	3.8%
New Mexico.....	2.3%	4.0%	3.2%	3.6%	3.8%
South Dakota.....	2.3%	2.5%	2.8%	3.1%	3.7%
Colorado.....	3.0%	3.3%	3.4%	3.2%	3.5%
Rhode Island.....	3.0%	3.0%	3.0%	2.9%	3.4%
Oklahoma.....	2.5%	2.6%	2.9%	3.5%	3.2%
Maryland.....	2.2%	2.3%	2.5%	2.9%	2.9%
Wyoming.....	2.8%	2.7%	2.8%	2.5%	2.8%
Montana.....	1.6%	1.4%	2.0%	2.4%	2.7%
Hawaii.....	1.2%	0.8%	0.8%	1.9%	1.2%
District of Columbia.....	1.6%	1.1%	1.5%	1.0%	1.2%

Exports to China as Percent of State GDP

State GDP	2002	2003	2004	2005	2006
Washington.....	1.7%	1.3%	1.2%	1.9%	2.3%
Idaho.....	0.2%	0.3%	0.4%	0.7%	1.2%
Alaska.....	0.5%	0.5%	0.7%	0.9%	1.2%
Louisiana.....	0.6%	1.4%	1.3%	1.1%	1.1%
New Mexico.....	0.1%	0.4%	0.3%	0.6%	0.9%
Oregon.....	0.6%	0.5%	0.6%	0.6%	0.9%
Tennessee.....	0.2%	0.3%	0.6%	0.6%	0.8%
Vermont.....	0.1%	0.2%	0.4%	0.9%	0.8%
Texas.....	0.3%	0.4%	0.5%	0.5%	0.6%
California.....	0.3%	0.4%	0.5%	0.5%	0.6%
Arizona.....	0.2%	0.4%	0.3%	0.3%	0.5%
South Carolina.....	0.2%	0.2%	0.4%	0.4%	0.5%
United States.....	0.2%	0.3%	0.3%	0.3%	0.4%
Alabama.....	0.2%	0.3%	0.3%	0.3%	0.4%
Wisconsin.....	0.2%	0.3%	0.3%	0.3%	0.4%
Massachusetts.....	0.1%	0.2%	0.3%	0.3%	0.4%
Minnesota.....	0.2%	0.2%	0.2%	0.3%	0.4%
North Carolina.....	0.1%	0.2%	0.2%	0.2%	0.4%
Missouri.....	0.1%	0.1%	0.2%	0.2%	0.3%
West Virginia.....	0.3%	0.3%	0.3%	0.3%	0.3%
New Hampshire.....	0.1%	0.2%	0.2%	0.2%	0.3%
Maine.....	0.1%	0.2%	0.3%	0.2%	0.3%
Kansas.....	0.2%	0.2%	0.2%	0.3%	0.3%
Mississippi.....	0.2%	0.2%	0.2%	0.2%	0.3%
South Dakota.....	0.0%	0.0%	0.1%	0.1%	0.3%
Georgia.....	0.1%	0.2%	0.2%	0.3%	0.3%
Kentucky.....	0.1%	0.2%	0.2%	0.3%	0.3%
Ohio.....	0.1%	0.2%	0.2%	0.2%	0.3%
Michigan.....	0.1%	0.1%	0.2%	0.2%	0.3%
Illinois.....	0.1%	0.2%	0.2%	0.2%	0.3%
Virginia.....	0.1%	0.2%	0.2%	0.2%	0.3%
Colorado.....	0.1%	0.1%	0.2%	0.2%	0.3%
Utah.....	0.1%	0.2%	0.2%	0.4%	0.3%
Delaware.....	0.1%	0.2%	0.1%	0.2%	0.2%
Pennsylvania.....	0.1%	0.1%	0.2%	0.2%	0.2%
Nebraska.....	0.1%	0.1%	0.1%	0.2%	0.2%
Indiana.....	0.1%	0.1%	0.1%	0.2%	0.2%
New York.....	0.1%	0.2%	0.2%	0.2%	0.2%
Iowa.....	0.1%	0.1%	0.1%	0.2%	0.2%
Arkansas.....	0.1%	0.2%	0.1%	0.2%	0.2%
New Jersey.....	0.1%	0.1%	0.1%	0.1%	0.2%
Connecticut.....	0.1%	0.1%	0.1%	0.2%	0.2%
Nevada.....	0.0%	0.0%	0.0%	0.1%	0.2%
Florida.....	0.1%	0.1%	0.1%	0.1%	0.1%
Rhode Island.....	0.1%	0.1%	0.1%	0.1%	0.1%
Maryland.....	0.1%	0.1%	0.1%	0.1%	0.1%
Montana.....	0.0%	0.0%	0.1%	0.1%	0.1%
North Dakota.....	0.0%	0.0%	0.0%	0.1%	0.1%
Oklahoma.....	0.1%	0.1%	0.1%	0.1%	0.1%
Hawaii.....	0.0%	0.0%	0.1%	0.2%	0.1%
Wyoming.....	0.1%	0.1%	0.1%	0.1%	0.1%
District of Columbia.....	0.0%	0.0%	0.0%	0.0%	0.0%

Global Trade: 48 States Have Deficits, Most Worsening Rapidly

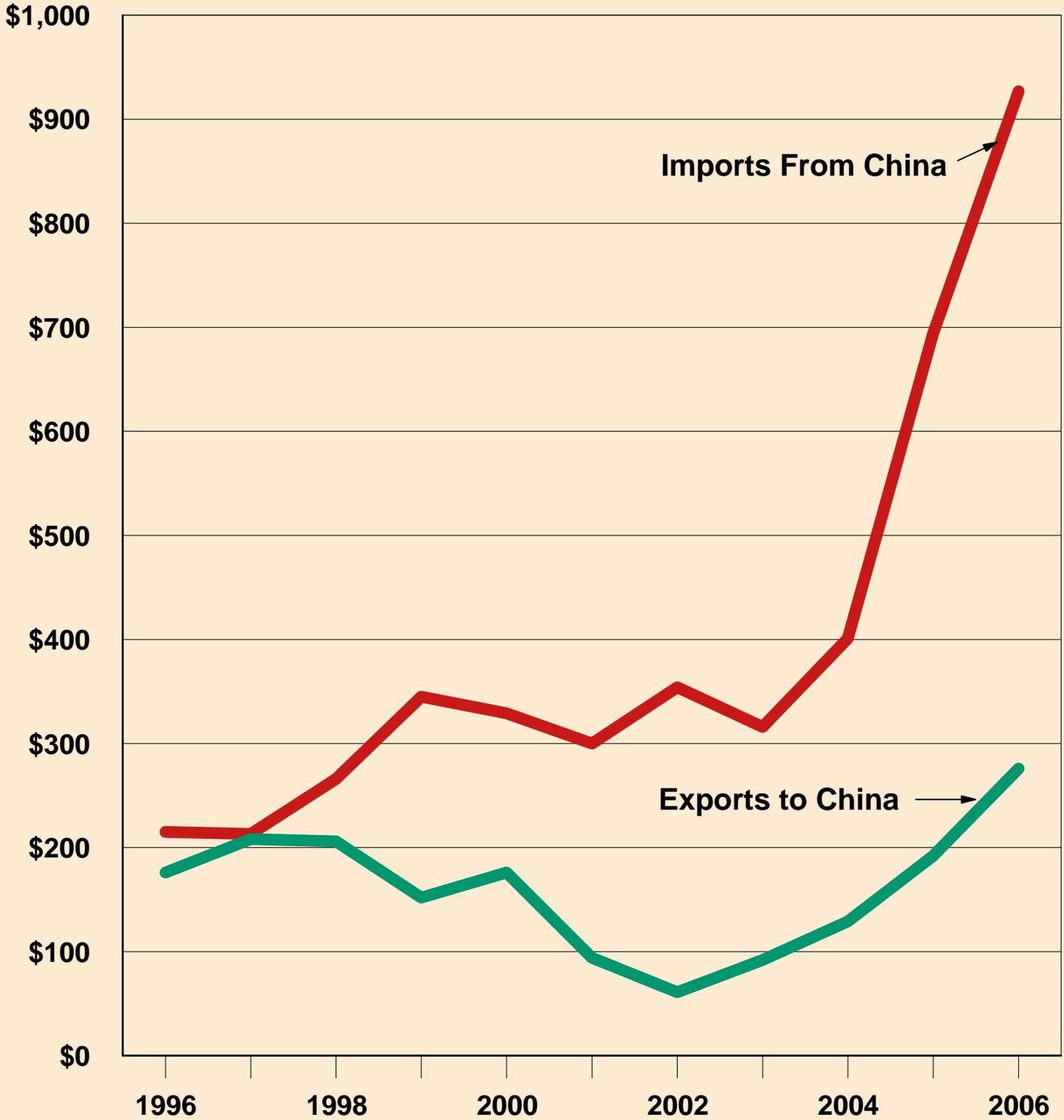
\$Millions each year	----- 2005 -----			----- 2006 -----		
	Exports	Imports*	Balances	Exports	Imports*	Balances
US Totals	\$904,380	-\$1,681,780	-\$777,400	\$1,037,143	-\$1,861,380	-\$824,237
Alabama.....	10,796	-25,860	-15,064	13,878	-28,592	-14,715
Alaska.....	3,592	-3,765	-174	4,044	-4,166	-121
Arizona.....	14,950	-33,698	-18,749	18,287	-38,336	-20,049
Arkansas.....	3,862	-15,768	-11,906	4,265	-17,475	-13,210
California.....	116,819	-205,007	-88,189	127,746	-226,659	-98,913
Colorado.....	6,784	-26,469	-19,686	7,956	-29,552	-21,596
Connecticut.....	9,687	-19,917	-10,230	12,238	-21,790	-9,551
Delaware.....	2,525	-4,786	-2,261	3,889	-5,306	-1,417
District of Columbia.....	825	-3,124	-2,298	1,040	-3,615	-2,576
Florida.....	33,377	-100,937	-67,559	38,545	-112,466	-73,921
Georgia.....	20,577	-51,476	-30,900	20,073	-58,216	-38,143
Hawaii.....	1,028	-7,235	-6,207	706	-7,992	-7,286
Idaho.....	3,260	-8,108	-4,848	3,721	-9,117	-5,396
Illinois.....	35,868	-72,417	-36,549	42,085	-79,777	-37,693
Indiana.....	21,476	-35,586	-14,110	22,620	-39,252	-16,632
Iowa.....	7,348	-16,830	-9,483	8,410	-18,540	-10,130
Kansas.....	6,720	-15,573	-8,853	8,626	-17,184	-8,559
Kentucky.....	14,899	-23,679	-8,780	17,232	-26,149	-8,917
Louisiana.....	19,232	-25,666	-6,434	23,503	-26,657	-3,154
Maine.....	2,310	-7,498	-5,188	2,627	-8,216	-5,590
Maryland.....	7,119	-31,776	-24,656	7,598	-34,913	-27,315
Massachusetts.....	22,043	-36,305	-14,263	24,047	-40,020	-15,973
Michigan.....	37,584	-57,424	-19,840	40,405	-62,765	-22,360
Minnesota.....	14,705	-29,123	-14,418	16,309	-32,124	-15,815
Mississippi.....	4,008	-16,574	-12,566	4,674	-18,095	-13,421
Missouri.....	10,462	-32,910	-22,448	12,776	-36,325	-23,549
Montana.....	711	-5,309	-4,598	887	-5,873	-4,986
Nebraska.....	3,004	-9,979	-6,975	3,625	-10,994	-7,369
Nevada.....	3,937	-13,701	-9,765	5,493	-15,515	-10,022
New Hampshire.....	2,548	-7,432	-4,884	2,811	-8,175	-5,364
New Jersey.....	21,080	-49,464	-28,384	27,002	-54,241	-27,239
New Mexico.....	2,540	-10,941	-8,401	2,892	-12,152	-9,260
New York.....	50,492	-109,247	-58,755	57,369	-120,028	-62,659
North Carolina	19,463	-49,267	-29,804	21,218	-55,061	-33,843
North Dakota.....	1,185	-3,612	-2,427	1,509	-3,953	-2,444
Ohio.....	34,801	-65,045	-30,244	37,833	-71,360	-33,527
Oklahoma.....	4,314	-20,130	-15,816	4,375	-22,252	-17,877
Oregon.....	12,381	-20,659	-8,278	15,288	-23,008	-7,720
Pennsylvania.....	22,271	-70,523	-48,253	26,334	-77,344	-51,010
Rhode Island.....	1,269	-6,106	-4,838	1,531	-6,637	-5,106
South Carolina.....	13,944	-24,143	-10,199	13,615	-26,865	-13,250
South Dakota.....	941	-4,403	-3,461	1,185	-4,861	-3,676
Tennessee.....	19,070	-33,833	-14,763	22,020	-37,544	-15,524
Texas.....	128,761	-129,703	-942	150,888	-146,149	4,739
Utah.....	6,056	-14,012	-7,956	6,798	-15,854	-9,056
Vermont.....	4,240	-3,535	705	3,817	-3,879	-62
Virginia.....	12,216	-42,936	-30,721	14,104	-47,516	-33,412
Washington.....	37,948	-35,676	2,273	53,075	-39,763	13,312
West Virginia.....	3,147	-10,309	-7,162	3,225	-11,306	-8,080
Wisconsin.....	14,923	-31,411	-16,488	17,169	-34,545	-17,376
Wyoming.....	669	-2,890	-2,221	830	-3,202	-2,372

China Trade: 49 States Have Deficits, Most Worsening Rapidly

\$Millions each year	----- 2005 -----			----- 2006 -----		
	Exports	Imports*	Balances	Exports	Imports*	Balances
US Totals	\$41,837	-\$243,886	-\$202,049	\$55,224	-\$288,125	-\$232,901
Alabama.....	467	-3,750	-3,283	662	-4,426	-3,764
Alaska.....	337	-546	-209	474	-645	-171
Arizona.....	649	-4,887	-4,237	1,196	-5,934	-4,738
Arkansas.....	144	-2,287	-2,142	175	-2,705	-2,530
California.....	7,850	-29,729	-21,879	9,973	-35,085	-25,112
Colorado.....	356	-3,839	-3,483	584	-4,574	-3,991
Connecticut.....	337	-2,888	-2,551	370	-3,373	-3,003
Delaware.....	114	-694	-580	150	-821	-672
District of Columbia.....	4	-453	-449	4	-560	-556
Florida.....	690	-14,637	-13,947	1,012	-17,409	-16,397
Georgia.....	979	-7,465	-6,486	1,084	-9,011	-7,927
Hawaii.....	133	-1,049	-917	33	-1,237	-1,204
Idaho.....	318	-1,176	-858	593	-1,411	-818
Illinois.....	1,196	-10,502	-9,306	1,522	-12,349	-10,827
Indiana.....	418	-5,161	-4,743	559	-6,076	-5,517
Iowa.....	194	-2,441	-2,246	244	-2,870	-2,626
Kansas.....	313	-2,258	-1,945	360	-2,660	-2,300
Kentucky.....	401	-3,434	-3,033	417	-4,048	-3,631
Louisiana.....	1,896	-3,722	-1,826	2,213	-4,126	-1,913
Maine.....	101	-1,087	-986	153	-1,272	-1,119
Maryland.....	284	-4,608	-4,324	308	-5,404	-5,097
Massachusetts.....	883	-5,265	-4,382	1,291	-6,195	-4,904
Michigan.....	698	-8,327	-7,630	1,016	-9,716	-8,700
Minnesota.....	741	-4,223	-3,482	886	-4,973	-4,086
Mississippi.....	165	-2,403	-2,239	268	-2,801	-2,533
Missouri.....	500	-4,772	-4,273	769	-5,623	-4,853
Montana.....	27	-770	-743	32	-909	-877
Nebraska.....	111	-1,447	-1,336	181	-1,702	-1,521
Nevada.....	137	-1,987	-1,849	203	-2,402	-2,198
New Hampshire.....	116	-1,078	-962	183	-1,265	-1,083
New Jersey.....	598	-7,173	-6,575	826	-8,396	-7,570
New Mexico.....	445	-1,587	-1,142	702	-1,881	-1,179
New York.....	2,066	-15,843	-13,777	2,179	-18,579	-16,400
North Carolina	774	-7,145	-6,370	1,340	-8,523	-7,183
North Dakota.....	13	-524	-511	18	-612	-594
Ohio.....	934	-9,433	-8,498	1,304	-11,046	-9,742
Oklahoma.....	94	-2,919	-2,825	90	-3,444	-3,354
Oregon.....	805	-2,996	-2,191	1,390	-3,561	-2,171
Pennsylvania.....	933	-10,227	-9,294	1,264	-11,972	-10,708
Rhode Island.....	47	-885	-838	61	-1,027	-967
South Carolina.....	622	-3,501	-2,879	703	-4,159	-3,456
South Dakota.....	34	-638	-604	96	-752	-657
Tennessee.....	1,411	-4,906	-3,495	1,883	-5,811	-3,928
Texas.....	4,901	-18,809	-13,908	6,643	-22,623	-15,979
Utah.....	321	-2,032	-1,711	245	-2,454	-2,209
Vermont.....	212	-513	-300	186	-600	-415
Virginia.....	722	-6,226	-5,505	943	-7,355	-6,413
Washington.....	5,086	-5,174	-88	6,829	-6,155	674
West Virginia.....	135	-1,495	-1,360	187	-1,750	-1,563
Wisconsin.....	674	-4,555	-3,881	870	-5,347	-4,477
Wyoming.....	15	-419	-404	16	-496	-479

China Trade Through Ports at Wilmington, NC: \$3.36 of Imports for Each \$1.00 of Exports

\$Millions: Annual Value of Trade With China Through Wilmington Ports



Estimated Jobs Lost To China Goods Trade: Totals & Annual Job Losses

States: Adjusted for Productivity Gains	Trade Deficit (\$ Millions)				Total Jobs Lost to Trade Deficit				Additional Jobs Lost Each Year		
	2003	2004	2005	2006	2003	2004	2005	2006	2004	2005	2006
US Totals.....	-\$124,068	-\$161,938	-\$201,545	-\$232,549	-1,116,612	-1,376,473	-1,653,333	-1,831,320	-259,861	-276,860	-177,987
California.....	-15,131	-19,765	-24,568	-28,317	-136,175	-168,004	-201,540	-222,999	-31,830	-33,535	-21,459
Texas.....	-9,431	-12,392	-15,544	-18,259	-84,876	-105,332	-127,510	-143,789	-20,456	-22,177	-16,280
Florida.....	-7,253	-9,587	-12,096	-14,051	-65,276	-81,492	-99,229	-110,650	-16,216	-17,738	-11,421
New York.....	-8,197	-10,632	-13,092	-14,995	-73,775	-90,376	-107,399	-118,089	-16,601	-17,024	-10,690
Illinois.....	-5,397	-7,010	-8,678	-9,967	-48,572	-59,586	-71,192	-78,489	-11,014	-11,606	-7,297
Pennsylvania.....	-5,278	-6,835	-8,452	-9,663	-47,503	-58,097	-69,331	-76,095	-10,594	-11,233	-6,765
Georgia.....	-3,702	-4,918	-6,169	-7,273	-33,317	-41,802	-50,605	-57,276	-8,485	-8,803	-6,671
Ohio.....	-4,880	-6,314	-7,795	-8,915	-43,920	-53,671	-63,945	-70,207	-9,751	-10,274	-6,262
North Carolina.....	-3,593	-4,710	-5,904	-6,879	-32,337	-40,032	-48,434	-54,172	-7,695	-8,402	-5,738
Michigan.....	-4,302	-5,572	-6,882	-7,841	-38,716	-47,362	-56,453	-61,752	-8,646	-9,091	-5,299
New Jersey.....	-3,687	-4,789	-5,928	-6,777	-33,186	-40,710	-48,627	-53,365	-7,524	-7,917	-4,738
Arizona.....	-2,380	-3,165	-4,038	-4,789	-21,424	-26,905	-33,128	-37,717	-5,481	-6,224	-4,589
Virginia.....	-3,142	-4,126	-5,146	-5,936	-28,282	-35,068	-42,210	-46,749	-6,785	-7,143	-4,539
Washington.....	-2,616	-3,423	-4,275	-4,968	-23,544	-29,095	-35,072	-39,121	-5,551	-5,978	-4,049
Massachusetts.....	-2,739	-3,533	-4,351	-5,000	-24,654	-30,034	-35,691	-39,374	-5,380	-5,658	-3,683
Tennessee.....	-2,494	-3,250	-4,055	-4,690	-22,445	-27,624	-33,260	-36,937	-5,179	-5,637	-3,677
Indiana.....	-2,645	-3,434	-4,265	-4,904	-23,806	-29,186	-34,984	-38,618	-5,380	-5,798	-3,634
Missouri.....	-2,440	-3,176	-3,944	-4,538	-21,961	-26,997	-32,353	-35,738	-5,036	-5,356	-3,385
Maryland.....	-2,352	-3,067	-3,808	-4,362	-21,167	-26,068	-31,238	-34,350	-4,901	-5,170	-3,111
Wisconsin.....	-2,336	-3,035	-3,764	-4,316	-21,021	-25,797	-30,880	-33,987	-4,776	-5,083	-3,107
Colorado.....	-1,940	-2,538	-3,172	-3,692	-17,463	-21,570	-26,022	-29,075	-4,108	-4,451	-3,053
Minnesota.....	-2,161	-2,811	-3,490	-4,013	-19,446	-23,889	-28,630	-31,605	-4,443	-4,741	-2,975
Alabama.....	-1,922	-2,496	-3,099	-3,572	-17,294	-21,212	-25,423	-28,131	-3,918	-4,211	-2,708
South Carolina.....	-1,770	-2,315	-2,893	-3,356	-15,931	-19,677	-23,734	-26,432	-3,746	-4,057	-2,697
Kentucky.....	-1,757	-2,284	-2,838	-3,267	-15,814	-19,414	-23,279	-25,727	-3,601	-3,864	-2,449
Oregon.....	-1,521	-1,980	-2,476	-2,874	-13,687	-16,834	-20,309	-22,636	-3,147	-3,475	-2,327
Oklahoma.....	-1,496	-1,943	-2,412	-2,780	-13,465	-16,516	-19,790	-21,893	-3,051	-3,273	-2,103
Connecticut.....	-1,488	-1,930	-2,387	-2,722	-13,390	-16,401	-19,580	-21,438	-3,011	-3,179	-1,858
Utah.....	-1,004	-1,335	-1,679	-1,981	-9,032	-11,347	-13,775	-15,598	-2,315	-2,428	-1,823
Nevada.....	-957	-1,286	-1,642	-1,938	-8,610	-10,935	-13,469	-15,264	-2,325	-2,534	-1,795
Iowa.....	-1,255	-1,628	-2,017	-2,316	-11,297	-13,841	-16,546	-18,240	-2,544	-2,704	-1,695
Arkansas.....	-1,164	-1,516	-1,890	-2,183	-10,474	-12,890	-15,502	-17,193	-2,416	-2,611	-1,691
Kansas.....	-1,163	-1,508	-1,866	-2,147	-10,463	-12,814	-15,309	-16,907	-2,351	-2,496	-1,597
Mississippi.....	-1,230	-1,600	-1,986	-2,261	-11,069	-13,597	-16,293	-17,803	-2,528	-2,696	-1,509
New Mexico.....	-802	-1,049	-1,311	-1,518	-7,214	-8,920	-10,756	-11,956	-1,706	-1,836	-1,199
Nebraska.....	-741	-964	-1,196	-1,373	-6,672	-8,192	-9,810	-10,816	-1,520	-1,618	-1,006
Idaho.....	-583	-769	-972	-1,139	-5,249	-6,540	-7,971	-8,970	-1,290	-1,432	-999
Louisiana.....	-1,917	-2,485	-3,076	-3,330	-17,255	-21,124	-25,232	-26,227	-3,869	-4,108	-995
West Virginia.....	-773	-1,000	-1,235	-1,412	-6,956	-8,496	-10,134	-11,123	-1,540	-1,638	-989
Hawaii.....	-533	-696	-867	-998	-4,795	-5,916	-7,113	-7,863	-1,121	-1,197	-750
New Hampshire.....	-550	-716	-891	-1,021	-4,949	-6,090	-7,307	-8,043	-1,141	-1,217	-736
Maine.....	-559	-725	-899	-1,026	-5,027	-6,164	-7,371	-8,084	-1,137	-1,207	-712
Montana.....	-392	-511	-636	-734	-3,526	-4,345	-5,219	-5,778	-819	-874	-559
Rhode Island.....	-459	-596	-732	-829	-4,132	-5,062	-6,003	-6,530	-930	-941	-527
Delaware.....	-349	-458	-574	-663	-3,142	-3,891	-4,705	-5,220	-749	-814	-515
District of Columbia.....	-238	-306	-374	-452	-2,141	-2,598	-3,071	-3,557	-457	-473	-486
South Dakota.....	-326	-425	-528	-607	-2,937	-3,612	-4,328	-4,783	-675	-716	-455
Alaska.....	-277	-363	-451	-520	-2,489	-3,083	-3,702	-4,098	-594	-619	-397
Vermont.....	-264	-343	-424	-485	-2,378	-2,912	-3,475	-3,816	-534	-563	-341
North Dakota.....	-270	-351	-433	-494	-2,432	-2,983	-3,551	-3,889	-550	-569	-338
Wyoming.....	-214	-279	-346	-400	-1,928	-2,371	-2,841	-3,150	-443	-469	-309

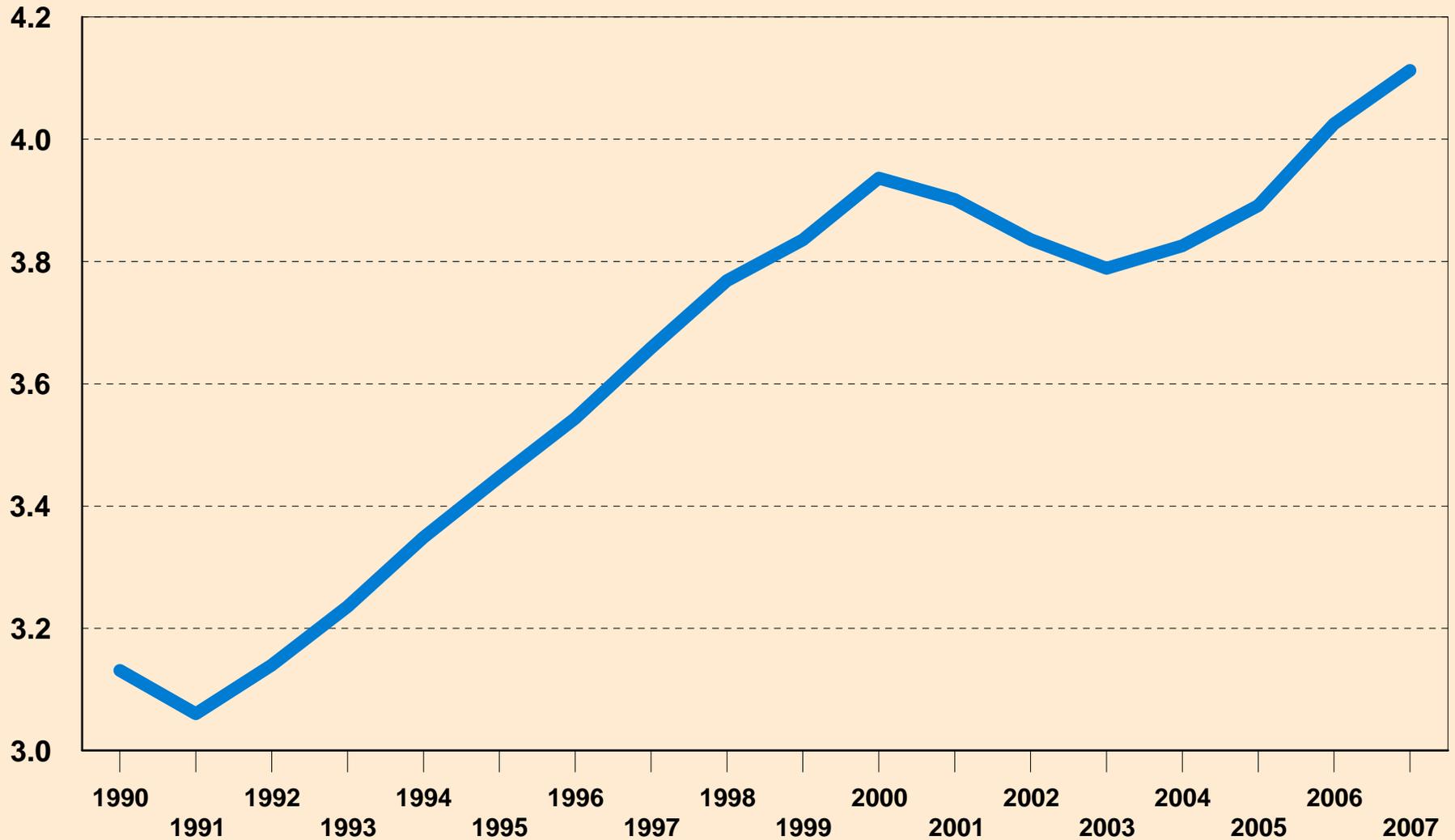
Depts. of Labor, Commerce; MBG Information Services calculations

"www.MBGInfo Svcs.com" State balances allocated as % of total US population in each year.

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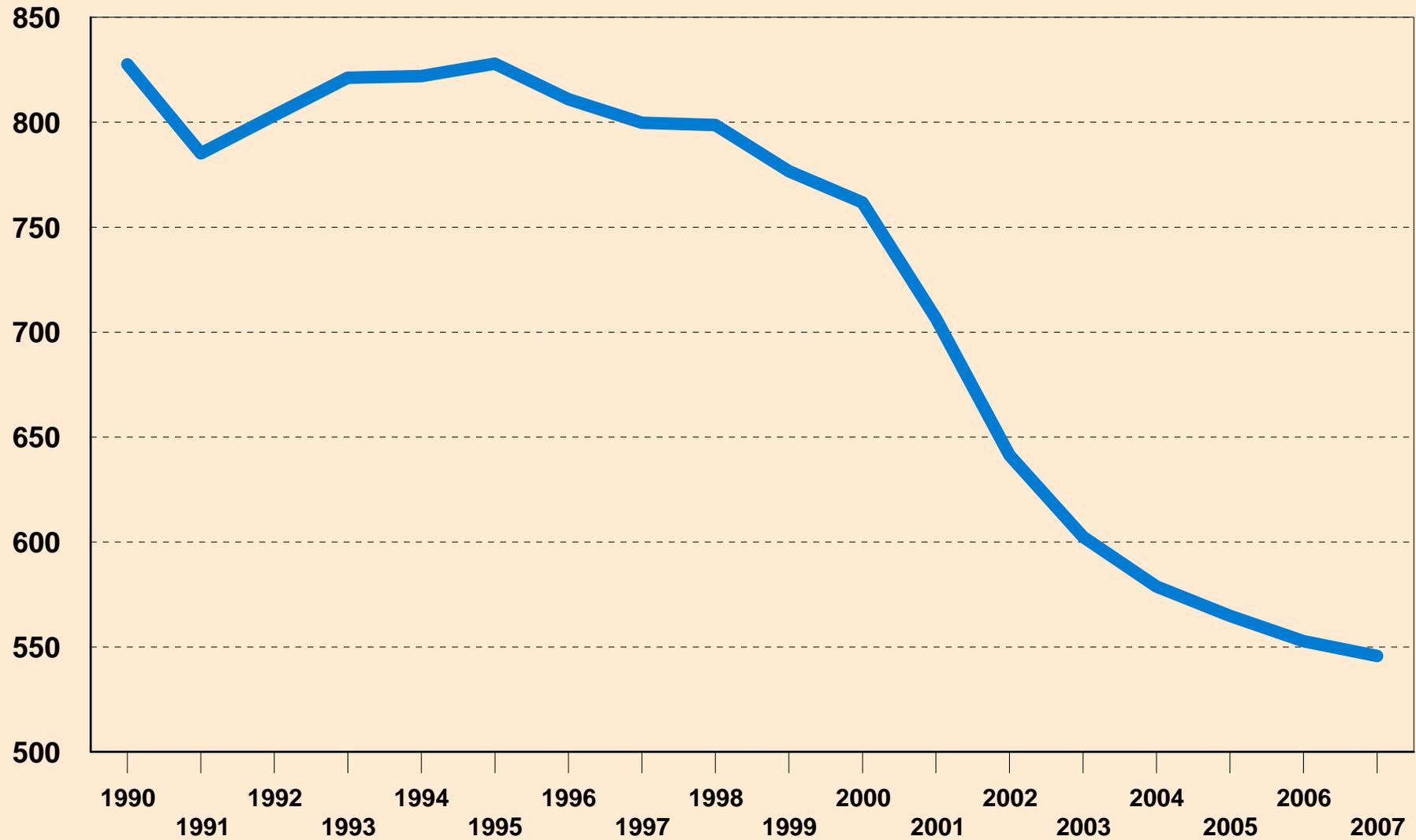
North Carolina's Job Growth

Millions of Total Non-farm Jobs Each Year



North Carolina's Manufacturing Job Decline

Thousands of Total Manufacturing Jobs Each Year

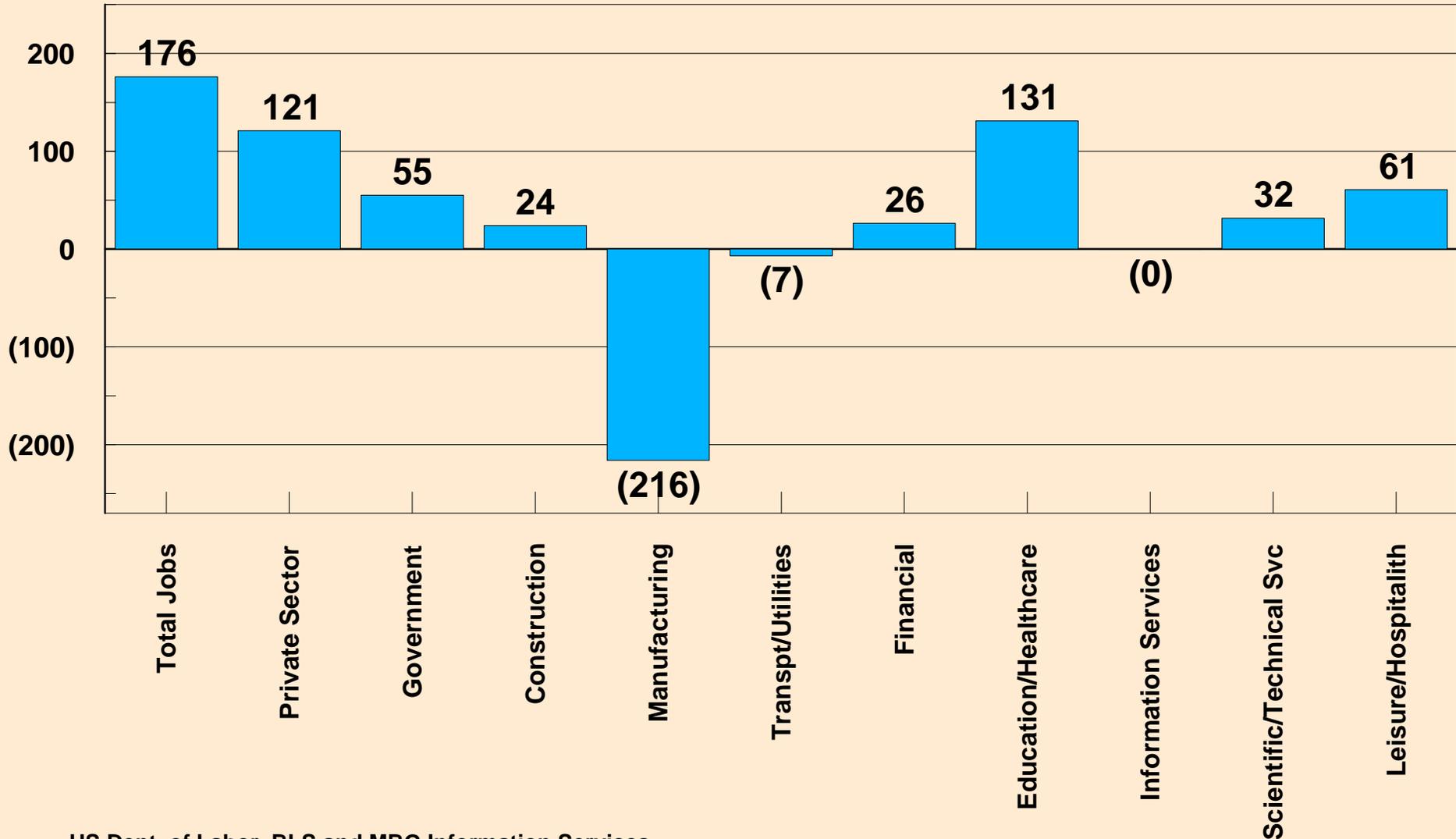


US Dept. of Labor, BLS and MBG Information Services

June of Each Year

Weak Growth and Shift in North Carolina's Jobs: June 2000 through June 2007

1,000s of Jobs Added/Lost in North Carolina from 2000 to 2007



The Changing Structure of North Carolina's Job Market

Wage and Salary Jobs in North Carolina	-- Jobs in North Carolina --			----- Compensation -----		
	----- Annual ----- 2001	2005	Change 2001-'05	Total (\$1000) 2005	Per Job 2005	% of Avg. 2005
Nonfarm employment.....	4,090,191	4,181,186	90,995	\$185,896,996	\$44,460	100%
Private employment.....	3,341,678	3,377,384	35,706	145,884,576	43,195	97%
Forestry, fishing, related activities.....	17,862	17,225	-637	437,756	25,414	57%
Forestry and logging.....	4,855	4,198	-657	141,332	33,667	76%
Fishing, hunting, and trapping.....	330	101	-229	3,431	33,970	76%
Agriculture and forestry support.....	12,677	12,926	249	292,993	22,667	51%
Mining.....	4,287	3,575	-712	260,608	72,897	164%
Mining (except oil and gas).....	3,716	3,429	-287	253,569	73,948	166%
Support activities for mining.....	(D)	146	N/A	7,039	48,212	108%
Utilities.....	(D)	13,323	N/A	1,168,690	87,720	197%
Construction.....	237,840	241,813	3,973	10,319,781	42,677	96%
Construction of buildings.....	57,396	57,109	-287	2,869,058	50,238	113%
Heavy and civil engineering construction.....	38,299	35,019	-3,280	1,604,678	45,823	103%
Specialty trade contractors.....	142,145	149,685	7,540	5,846,045	39,056	88%
Manufacturing.....	707,723	575,144	-132,579	32,634,907	56,742	128%
Durable goods manufacturing.....	359,253	300,804	-58,449	17,821,780	59,247	133%
Wood product manufacturing.....	29,042	28,072	-970	1,138,352	40,551	91%
Nonmetallic mineral product manufacturing.....	21,617	17,191	-4,426	878,935	51,128	115%
Primary metal manufacturing.....	7,741	7,735	-6	485,810	62,807	141%
Fabricated metal product manufacturing.....	43,149	41,717	-1,432	2,013,286	48,261	109%
Machinery manufacturing.....	37,681	31,640	-6,041	1,947,064	61,538	138%
Computer/electronic product manufacturing.....	58,034	38,849	-19,185	3,949,055	101,651	229%
Electrical equipment/appliance manufacturing....	38,276	26,068	-12,208	1,741,902	66,821	150%
Motor vehicles, bodies/trailers/parts mfging.....	28,716	29,034	318	1,936,259	66,689	150%
Other transportation equipment manufacturing...	6,311	7,724	1,413	484,505	62,727	141%
Furniture and related product manufacturing.....	71,490	57,152	-14,338	2,452,037	42,904	96%
Miscellaneous manufacturing.....	17,196	15,622	-1,574	794,575	50,863	114%
Nondurable goods manufacturing.....	348,470	274,340	-74,130	14,813,127	53,996	121%
Food manufacturing.....	51,667	50,776	-891	1,808,652	35,620	80%
Beverage and tobacco product manufacturing...	18,178	15,110	-3,068	1,519,104	100,536	226%
Textile mills.....	93,071	55,673	-37,398	2,161,630	38,827	87%
Textile product mills.....	17,114	12,250	-4,864	451,274	36,839	83%
Apparel manufacturing.....	41,107	25,139	-15,968	1,036,078	41,214	93%
Leather and allied product manufacturing.....	1,215	747	-468	38,761	51,889	117%
Paper manufacturing.....	21,926	19,769	-2,157	1,267,622	64,122	144%
Printing and related support activities.....	17,600	15,581	-2,019	781,620	50,165	113%
Petroleum and coal products manufacturing.....	1,249	1,036	-213	74,246	71,666	161%
Chemical manufacturing.....	48,338	44,637	-3,701	3,922,874	87,884	198%
Plastics and rubber products manufacturing.....	37,005	33,622	-3,383	1,751,266	52,087	117%
Wholesale trade.....	162,177	173,428	11,251	10,624,557	61,262	138%
Retail trade.....	460,459	460,841	382	12,592,242	27,324	61%
Motor vehicle and parts dealers.....	58,925	62,755	3,830	2,733,676	43,561	98%
Furniture and home furnishings stores.....	18,153	20,050	1,897	639,356	31,888	72%
Electronics and appliance stores.....	16,432	14,809	-1,623	593,067	40,048	90%
Building material and garden supply stores.....	39,304	42,120	2,816	1,393,911	33,094	74%
Food and beverage stores.....	87,640	75,410	-12,230	1,564,346	20,745	47%
Health and personal care stores.....	26,961	30,216	3,255	978,399	32,380	73%
Gasoline stations.....	29,390	29,298	-92	568,325	19,398	44%
Clothing and clothing accessories stores.....	37,489	38,760	1,271	695,074	17,933	40%
Sporting goods, hobby, book and music stores...	17,328	16,963	-365	333,676	19,671	44%
General merchandise stores.....	85,965	93,304	7,339	2,026,527	21,720	49%
Miscellaneous store retailers.....	31,918	27,946	-3,972	709,769	25,398	57%
Nonstore retailers.....	10,954	9,210	-1,744	356,116	38,666	87%
Transportation and warehousing.....	123,370	117,541	-5,829	5,417,324	46,089	104%
Air transportation.....	17,443	12,538	-4,905	708,841	56,535	127%
Rail transportation.....	2,532	2,610	78	221,876	85,010	191%
Water transportation.....	266	120	-146	10,032	83,600	188%
Truck transportation.....	52,941	50,153	-2,788	2,300,107	45,862	103%
Transit and ground passenger transportation.....	4,591	5,050	459	152,997	30,296	68%
Pipeline transportation.....	143	120	-23	10,489	87,408	197%
Scenic and sightseeing transportation.....	381	432	51	9,982	23,106	52%
Support activities for transportation.....	12,396	13,737	1,341	683,693	49,770	112%

The Changing Structure of North Carolina's Job Market

Wage and Salary Jobs in North Carolina	-- Jobs in North Carolina --			----- Compensation -----		
	----- Annual ----- 2001	2005	Change 2001-'05	Total (\$1000) 2005	Per Job 2005	% of Avg. 2005
Couriers and messengers.....	14,867	14,300	-567	572,256	40,018	90%
Warehousing and storage.....	17,810	18,481	671	747,051	40,423	91%
Information.....	(D)	72,582	N/A	4,770,194	65,721	148%
Publishing industries, except Internet.....	22,807	22,181	-626	1,317,537	59,399	134%
Motion picture and sound recording industries....	4,769	4,639	-130	84,772	18,274	41%
Broadcasting, except Internet.....	9,455	10,544	1,089	623,559	59,139	133%
Internet publishing and broadcasting.....	(D)	451	N/A	28,541	63,284	142%
Telecommunications.....	29,389	22,676	-6,713	1,713,973	75,585	170%
ISPs, search portals, and data processing.....	14,904	11,303	-3,601	949,569	84,010	189%
Other information services.....	606	788	182	52,243	66,298	149%
Finance and insurance.....	140,099	148,628	8,529	11,598,116	78,035	176%
Monetary authorities - central bank.....	(D)	534	N/A	34,417	64,451	145%
Credit intermediation and related activities.....	79,444	85,720	6,276	6,526,775	76,141	171%
Securities, commodity contracts, investments....	11,583	14,548	2,965	1,851,079	127,239	286%
Insurance carriers and related activities.....	47,951	46,957	-994	3,114,050	66,317	149%
Funds, trusts, and other financial vehicles.....	(D)	869	N/A	71,795	82,618	186%
Real estate and rental and leasing.....	48,654	52,042	3,388	2,045,544	39,306	88%
Real estate.....	31,550	35,794	4,244	1,498,204	41,856	94%
Rental and leasing services.....	16,941	16,091	-850	533,421	33,150	75%
Lessors of nonfinancial intangible assets.....	163	157	-6	13,919	88,656	199%
Professional and technical services.....	159,806	170,639	10,833	10,743,787	62,962	142%
Management of companies and enterprises.....	61,373	66,576	5,203	6,245,384	93,808	211%
Administrative and waste services.....	208,054	225,690	17,636	6,418,975	28,442	64%
Administrative and support services.....	202,062	218,945	16,883	6,130,336	27,999	63%
Waste management and remediation services....	5,992	6,745	753	288,639	42,793	96%
Educational services.....	53,889	69,156	15,267	2,358,937	34,110	77%
Health care and social assistance.....	352,927	417,043	64,116	16,793,341	40,268	91%
Ambulatory health care services.....	125,505	158,044	32,539	8,444,164	53,429	120%
Hospitals.....	87,726	94,029	6,303	4,499,626	47,854	108%
Nursing and residential care facilities.....	82,842	93,862	11,020	2,313,930	24,652	55%
Social assistance.....	56,854	71,108	14,254	1,535,621	21,596	49%
Arts, entertainment, and recreation.....	47,884	48,476	592	1,466,913	30,261	68%
Performing arts and spectator sports.....	11,261	9,554	-1,707	663,800	69,479	156%
Museums, historical sites, zoos, and parks.....	2,203	2,477	274	64,711	26,125	59%
Amusement, gambling, and recreation.....	34,420	36,445	2,025	738,402	20,261	46%
Accommodation and food services.....	283,228	317,562	34,334	5,032,738	15,848	36%
Accommodation.....	38,609	38,457	-152	863,221	22,446	50%
Food services and drinking places.....	244,619	279,105	34,486	4,169,517	14,939	34%
Other services, except public administration.....	175,567	186,100	10,533	4,954,782	26,624	60%
Repair and maintenance.....	35,372	35,520	148	1,239,884	34,907	79%
Personal and laundry services.....	35,664	34,899	-765	925,990	26,533	60%
Membership associations and organizations.....	79,306	87,993	8,687	2,494,152	28,345	64%
Private households.....	25,225	27,688	2,463	294,756	10,646	24%
Government and government enterprises.....	748,513	803,802	55,289	40,012,420	49,779	112%
Federal, civilian.....	60,336	61,798	1,462	4,924,671	79,690	179%
Military.....	119,200	126,370	7,170	8,731,429	69,094	155%
State and local.....	568,977	615,634	46,657	26,356,320	42,812	96%
State government.....	177,194	195,934	18,740	8,406,969	42,907	97%
Local government.....	391,783	419,700	27,917	17,949,351	42,767	96%

Job Growth in the States: Now Threatened By Housing Bust, Outsourcing & Imports

June 2006 to June 2007

Rank	STATE	Nonfarm Establishment Jobs											Unemployment Rates		
		Total	Const- ruction	Manuf- acturing	Trade and Utilities	Information	Finance	Prof & Bus Services	Education & Health	Leisure & Hospitality	Other Services	Govt.	June '06	May '07	June '07
		(Change over Year Ago: Percent)											(Percent Unemployed)		
50	Michigan	-1.3%	-8.8%	-4.7%	-1.7%	-0.7%	-1.6%	-0.1%	1.6%	0.4%	-0.2%	-0.5%	6.7%	6.9%	7.2%
49	Ohio	-0.3%	-0.2%	-2.5%	0.1%	-1.2%	-1.3%	0.7%	1.4%	-0.4%	-0.2%	-0.5%	5.4%	5.7%	6.1%
48	Indiana	-0.0%	2.9%	-2.2%	0.5%	0.0%	-0.3%	0.0%	0.0%	0.2%	0.3%	1.0%	5.1%	4.5%	4.7%
47	Wisconsin	0.3%	-2.5%	-2.3%	1.3%	1.6%	0.0%	0.7%	1.4%	0.7%	1.1%	1.0%	4.7%	4.9%	5.0%
46	New Jersey	0.3%	-1.4%	-2.3%	-0.2%	-0.4%	1.0%	1.5%	1.7%	-0.7%	0.3%	0.8%	4.7%	4.3%	4.3%
45	Maine	0.4%	0.9%	-1.8%	0.5%	0.9%	-1.5%	1.3%	2.0%	0.3%	-1.5%	0.0%	4.6%	4.5%	4.4%
44	Kentucky	0.4%	1.1%	-1.9%	-0.2%	1.0%	1.6%	2.7%	1.2%	0.5%	-0.1%	0.3%	5.7%	5.5%	5.4%
43	Vermont	0.5%	0.5%	-0.8%	0.8%	0.0%	0.7%	0.4%	1.1%	0.3%	0.0%	0.4%	3.5%	3.8%	3.8%
42	Alaska	0.5%	-1.9%	-3.0%	1.0%	0.0%	0.7%	2.7%	1.3%	1.3%	0.9%	-1.3%	6.5%	5.9%	5.9%
41	West Virginia	0.5%	-1.4%	-2.6%	1.6%	0.9%	-0.7%	2.1%	0.4%	0.7%	1.1%	0.6%	5.0%	4.5%	4.3%
40	Tennessee	0.6%	5.6%	-2.8%	0.6%	2.8%	0.2%	0.0%	2.1%	2.9%	0.8%	0.1%	5.3%	4.7%	4.1%
39	Delaware	0.7%	-1.6%	-1.5%	0.1%	1.5%	-1.6%	2.4%	4.3%	-0.7%	-1.0%	2.0%	3.6%	3.3%	3.3%
38	Arkansas	0.7%	0.3%	-4.2%	0.7%	3.5%	1.9%	2.0%	2.3%	1.9%	1.8%	2.0%	5.3%	5.2%	5.0%
37	Illinois	0.8%	0.4%	-0.6%	-0.1%	-1.2%	1.6%	2.4%	1.9%	2.6%	0.3%	-0.5%	4.4%	4.8%	5.1%
36	Pennsylvania	0.8%	0.4%	-1.7%	1.0%	-0.9%	-0.7%	2.2%	2.8%	0.3%	0.5%	0.0%	4.8%	4.2%	4.1%
35	Maryland	0.9%	1.6%	-2.0%	0.3%	-2.1%	0.1%	2.2%	1.9%	1.7%	1.2%	0.0%	4.0%	3.6%	3.8%
34	Missouri	0.9%	2.2%	-3.5%	1.3%	-0.8%	0.5%	0.9%	2.5%	2.4%	0.7%	1.0%	4.8%	4.6%	4.8%
33	New York	0.9%	3.5%	-2.8%	0.5%	-1.2%	1.3%	2.2%	2.1%	1.3%	0.4%	0.3%	4.5%	4.4%	4.7%
32	Rhode Island	1.0%	5.8%	-3.8%	0.5%	-3.5%	2.9%	3.6%	1.7%	1.8%	0.0%	-0.5%	5.2%	4.8%	4.7%
31	Iowa	1.0%	3.6%	-0.4%	0.8%	0.6%	1.7%	2.9%	1.8%	0.8%	-0.2%	0.7%	3.7%	3.6%	3.8%
30	Massachusetts	1.1%	-1.7%	-1.2%	0.8%	1.7%	0.4%	2.2%	2.6%	0.9%	-0.1%	1.5%	4.9%	5.1%	4.9%
29	Alabama	1.1%	2.4%	-1.6%	1.9%	-0.3%	-0.6%	3.1%	2.1%	3.3%	-0.1%	0.4%	3.6%	3.5%	3.5%
28	Connecticut	1.1%	2.4%	-0.8%	0.5%	0.0%	0.8%	2.3%	2.1%	2.2%	1.6%	0.6%	4.2%	4.5%	4.3%
27	Oregon	1.2%	0.3%	-3.1%	1.9%	6.6%	-0.8%	1.6%	1.6%	4.4%	2.0%	1.3%	5.4%	5.0%	5.1%
26	California	1.2%	-1.4%	-0.6%	1.0%	0.2%	-1.0%	2.0%	2.8%	2.2%	1.4%	2.2%	4.9%	5.2%	5.2%
25	Oklahoma	1.2%	1.4%	0.8%	0.4%	-1.0%	-0.9%	0.6%	0.4%	0.6%	2.4%	2.5%	4.0%	4.5%	4.5%
24	Virginia	1.2%	-0.7%	-1.1%	1.7%	1.0%	0.9%	3.0%	1.6%	1.4%	1.4%	0.6%	3.0%	2.9%	3.0%
23	Minnesota	1.3%	-1.1%	-1.4%	1.9%	-3.1%	1.8%	2.9%	3.6%	1.7%	-2.0%	1.0%	3.8%	4.6%	4.5%
	District of Columbia	1.3%	0.8%	-5.6%	-0.4%	1.3%	3.1%	3.7%	0.6%	1.6%	1.2%	-0.1%	5.9%	5.6%	5.6%
22	Nebraska	1.3%	1.2%	-0.7%	2.3%	-0.5%	0.8%	3.4%	3.1%	1.7%	-1.4%	-0.7%	3.0%	3.1%	3.2%
21	New Hampshire	1.3%	-2.9%	-2.6%	2.3%	1.6%	0.5%	2.7%	2.9%	0.9%	0.9%	2.6%	3.4%	3.9%	4.0%
20	Florida	1.4%	-2.5%	-2.2%	0.7%	-1.7%	1.3%	1.6%	3.9%	3.6%	3.5%	1.8%	3.3%	3.4%	3.5%
19	Mississippi	1.4%	1.8%	-2.0%	1.5%	0.0%	0.9%	1.9%	2.8%	4.1%	0.0%	2.2%	6.5%	6.0%	6.0%
	US Totals	1.5%	-0.1%	-1.3%	1.0%	1.7%	1.4%	1.9%	3.1%	3.6%	1.0%	1.5%	4.6%	4.5%	4.5%
18	Georgia	1.5%	3.4%	-2.1%	1.5%	-0.4%	1.2%	1.5%	3.5%	2.7%	0.3%	2.1%	4.7%	4.3%	4.3%
17	New Mexico	1.5%	-0.3%	0.5%	1.2%	1.1%	0.3%	0.9%	2.5%	2.8%	1.0%	1.6%	4.3%	3.7%	3.2%
16	Montana	1.6%	5.8%	2.5%	2.2%	-2.5%	-0.4%	4.6%	1.9%	1.8%	1.7%	-1.9%	3.2%	2.3%	2.4%
15	Colorado	1.7%	-2.1%	-2.0%	0.8%	2.0%	0.4%	3.8%	3.9%	2.7%	2.2%	1.5%	4.4%	3.6%	3.5%
14	North Dakota	1.7%	2.4%	0.0%	0.8%	1.3%	3.6%	6.2%	2.8%	1.8%	1.3%	-0.3%	3.3%	3.3%	3.3%
13	Nevada	1.7%	-3.5%	1.8%	3.1%	3.3%	0.6%	2.3%	5.3%	0.3%	4.1%	4.9%	4.2%	4.6%	4.6%
12	South Carolina	1.7%	2.0%	-4.0%	2.5%	2.2%	2.5%	0.6%	8.9%	2.5%	7.1%	-0.2%	6.5%	5.4%	5.5%
11	Washington	1.8%	3.7%	2.2%	1.6%	6.0%	0.1%	2.9%	2.8%	2.4%	1.2%	-0.6%	5.0%	4.6%	4.5%
10	North Carolina	2.0%	3.6%	-1.3%	1.2%	2.4%	3.4%	3.9%	4.4%	2.8%	3.7%	0.5%	4.8%	4.8%	4.9%
9	Hawaii	2.0%	6.4%	-1.3%	0.1%	0.9%	0.7%	6.0%	2.2%	1.7%	1.9%	1.2%	2.5%	2.5%	2.4%
8	Texas	2.1%	2.8%	0.0%	1.1%	-1.5%	2.0%	4.4%	2.0%	3.7%	0.6%	1.8%	4.9%	4.1%	4.1%
7	Idaho	2.4%	-2.3%	-1.2%	3.7%	0.9%	4.4%	3.3%	4.8%	5.0%	0.0%	1.8%	3.4%	2.3%	2.5%
6	Kansas	2.4%	2.4%	1.8%	1.8%	1.3%	2.2%	5.0%	3.6%	2.1%	2.7%	1.5%	4.5%	4.6%	4.6%
5	Louisiana	2.5%	2.0%	1.3%	1.6%	-5.8%	1.7%	2.1%	5.0%	3.5%	4.8%	2.3%	3.6%	4.8%	3.8%
4	South Dakota	2.5%	2.9%	2.9%	2.1%	2.9%	7.1%	5.4%	2.2%	3.0%	1.3%	0.1%	3.2%	3.2%	3.0%
3	Wyoming	2.8%	3.5%	-1.0%	4.5%	2.4%	0.9%	4.5%	1.8%	4.1%	2.7%	1.2%	3.3%	3.3%	3.3%
2	Arizona	2.9%	-0.2%	-0.9%	3.1%	-3.5%	2.6%	5.1%	3.8%	4.5%	5.3%	2.2%	4.2%	3.6%	3.4%
1	Utah	4.5%	13.6%	4.1%	4.3%	0.9%	5.5%	5.0%	3.9%	4.3%	3.4%	1.0%	2.9%	2.5%	2.6%

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The Worst Job Markets

Rank: Local Area Job Decline	----- 12 month job loss to: -----			
	--- June 2007---		--- July 2007---	
1 Flint, MI.....	-4,200	-2.7%	-4,900	-3.3%
2 Bay City, MI.....	-1,000	-2.6%	-1,000	-2.6%
3 Atlantic City, NJ.....	-4,000	-2.5%	-4,100	-2.6%
4 Anderson, IN.....	-1,600	-3.7%	-800	-1.9%
5 Saginaw-Saginaw Township N, MI..	-1,800	-1.9%	-1,700	-1.9%
6 Elkhart-Goshen, IN.....	-3,800	-2.8%	-2,500	-1.9%
7 Jackson, MI.....	-1,100	-1.8%	-1,100	-1.9%
8 Holland-Grand Haven, MI.....	-1,100	-0.9%	-2,000	-1.7%
9 Lima, OH.....	-1,100	-1.9%	-900	-1.6%
10 Youngstown-Warren-Boardman, OH	-4,300	-1.8%	-3,500	-1.4%
11 Spartanburg, SC.....	-1,000	-0.8%	-1,500	-1.2%
12 Monroe, MI.....	-200	-0.4%	-500	-1.2%
13 Sumter, SC.....	-200	-0.5%	-400	-1.0%
14 Detroit-Warren-Livonia, MI.....	-34,400	-1.7%	-18,000	-0.9%
15 South Bend-Mishawaka, IN.....	1,100	0.8%	-1,200	-0.8%
16 Niles-Benton Harbor, MI.....	-500	-0.8%	-500	-0.8%
17 Yuba City, CA.....	-100	-0.2%	-300	-0.7%
18 Ames, IA.....	-300	-0.7%	-300	-0.7%
19 Battle Creek, MI.....	-400	-0.6%	-400	-0.7%
20 New Haven, CT.....	-1,900	-0.7%	-1,800	-0.7%
21 Hickory-Lenoir-Morganton, NC.....	-800	-0.5%	-1,000	-0.6%
22 Muskegon-Norton Shores, MI.....	-1,100	-1.6%	-400	-0.6%
23 State College, PA.....	-100	-0.1%	-400	-0.6%
24 Flagstaff, AZ.....	-300	-0.5%	-300	-0.5%
25 Davenport-Moline-Rock Island, IL....	-600	-0.3%	-800	-0.4%

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The Best Job Markets

----- 12 month job gain to: -----

Rank: Local Area Job Growth

---- June 2007----

---- July 2007----

1	Gulfport-Biloxi, MS.....	8,100	8.1%	10,000 10.1%
2	Provo-Orem, UT.....	10,300	5.7%	10,600 6.0%
3	Columbus, IN.....	1,300	2.9%	2,500 5.8%
4	Grand Junction, CO.....	2,300	3.8%	3,300 5.6%
5	McAllen-Edinburg-Mission, TX.....	6,000	3.0%	10,600 5.5%
6	Wichita, KS.....	12,000	4.1%	15,300 5.3%
7	Jacksonville, NC.....	1,900	4.3%	2,200 5.1%
8	Topeka, KS.....	2,900	2.6%	5,500 5.1%
9	Midland, TX.....	2,500	4.0%	3,200 5.1%
10	Kennewick-Richland-Pasco, WA.....	3,400	3.9%	4,200 4.8%
11	Lawrence, KS.....	1,600	3.1%	2,300 4.8%
12	Rocky Mount, NC.....	2,100	3.3%	2,900 4.7%
13	Salt Lake City, UT.....	28,000	4.5%	28,600 4.7%
14	Wilmington, NC.....	5,900	4.2%	6,500 4.7%
15	St. George, UT.....	2,600	5.0%	2,400 4.6%
16	Austin-Round Rock, TX.....	32,000	4.5%	33,000 4.6%
17	New Orleans-Metairie-Kenner, LA...	18,600	3.8%	21,900 4.5%
18	St. Joseph, MO.....	2,800	4.9%	2,500 4.5%
19	Houma-Bayou Cane-Thibodaux, LA	4,800	5.3%	4,100 4.5%
20	Pueblo, CO.....	1,900	3.3%	2,500 4.4%
21	Greenville, NC.....	3,400	4.7%	3,100 4.4%
22	Bellingham, WA.....	2,900	3.5%	3,500 4.3%
23	Yakima, WA.....	2,000	2.5%	3,300 4.2%
24	Lafayette, LA.....	3,200	2.2%	5,800 4.1%
25	Iowa City, IA.....	2,400	2.8%	3,400 4.0%

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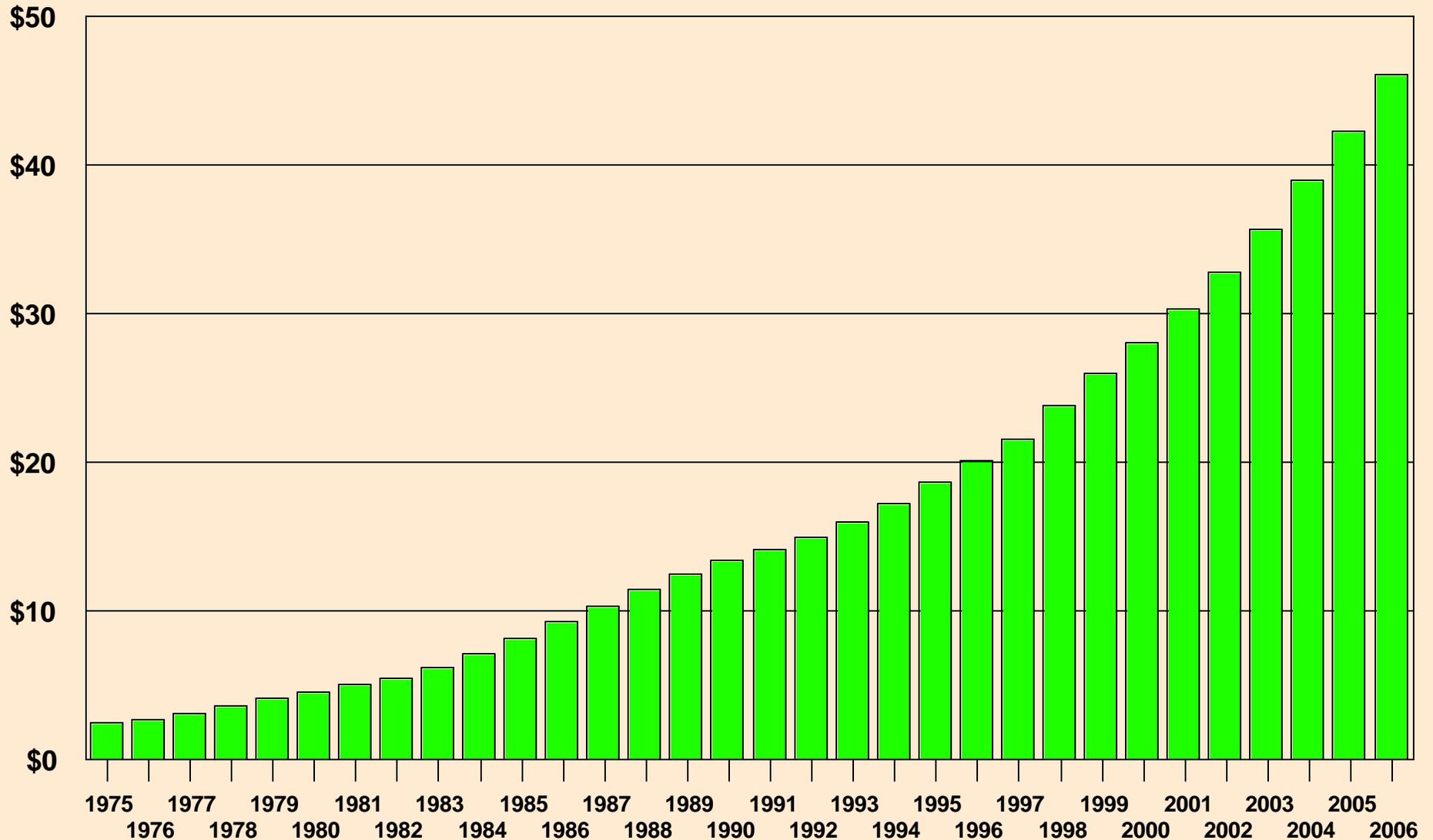
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Nominal Per Capita Income Growth in the States

Income Per Capita	2005	2006	06/05 Growth	---- State Ranking ----	
				Income	Growth
Georgia.....	\$30,914	\$31,891	3.16%	38	50
Michigan.....	32,804	33,847	3.18%	27	49
Inflation (CPI-U)	--	--	3.24%	--	--
Nevada.....	35,744	37,089	3.76%	17	48
North Dakota.....	31,357	32,552	3.81%	32	47
Minnesota.....	37,290	38,712	3.81%	12	46
Kentucky.....	28,272	29,352	3.82%	46	45
North Carolina.....	31,041	32,234	3.84%	36	44
New Hampshire.....	37,768	39,311	4.09%	7	43
Oregon.....	32,289	33,666	4.26%	28	42
Wisconsin.....	33,278	34,701	4.28%	22	41
Tennessee.....	30,969	32,304	4.31%	35	40
South Dakota.....	32,523	33,929	4.32%	26	39
Indiana.....	31,173	32,526	4.34%	33	38
South Carolina.....	28,285	29,515	4.35%	45	37
Virginia.....	37,503	39,173	4.45%	9	36
Colorado.....	37,510	39,186	4.47%	8	35
Nebraska.....	32,923	34,397	4.48%	23	34
Ohio.....	31,860	33,338	4.64%	29	33
Arkansas.....	26,681	27,935	4.70%	48	32
Missouri.....	31,231	32,705	4.72%	31	31
Vermont.....	32,717	34,264	4.73%	24	30
Arizona.....	30,019	31,458	4.79%	39	29
Alaska.....	35,564	37,271	4.80%	16	28
Iowa.....	31,670	33,236	4.94%	30	27
Pennsylvania.....	34,937	36,680	4.99%	18	26
Maine.....	30,808	32,348	5.00%	34	25
Maryland.....	41,972	44,077	5.02%	4	24
Idaho.....	28,478	29,952	5.18%	43	23
Connecticut.....	47,388	49,852	5.20%	1	22
Delaware.....	37,088	39,022	5.21%	10	21
US Totals.....	34,471	36,276	5.24%	--	--
Hawaii.....	34,489	36,299	5.25%	19	20
Florida.....	34,001	35,798	5.29%	20	19
Illinois.....	36,264	38,215	5.38%	13	18
Massachusetts.....	43,501	45,877	5.46%	3	17
California.....	36,936	38,956	5.47%	11	16
Washington.....	35,479	37,423	5.48%	14	15
Texas.....	32,460	34,257	5.54%	25	14
District of Columbia..	52,811	55,755	5.57%	--	--
West Virginia.....	26,419	27,897	5.59%	49	13
Alabama.....	29,623	31,295	5.64%	40	12
Kansas.....	32,866	34,743	5.71%	21	11
New Jersey.....	43,831	46,344	5.73%	2	10
Montana.....	29,015	30,688	5.77%	42	9
Rhode Island.....	35,324	37,388	5.84%	15	8
Mississippi.....	25,051	26,535	5.92%	50	7
New York.....	39,967	42,392	6.07%	5	6
New Mexico.....	27,889	29,673	6.40%	44	5
Utah.....	27,321	29,108	6.54%	47	4
Oklahoma.....	29,948	32,210	7.55%	37	3
Wyoming.....	37,305	40,676	9.04%	6	2
Louisiana.....	24,664	30,952	25.49%	41	1

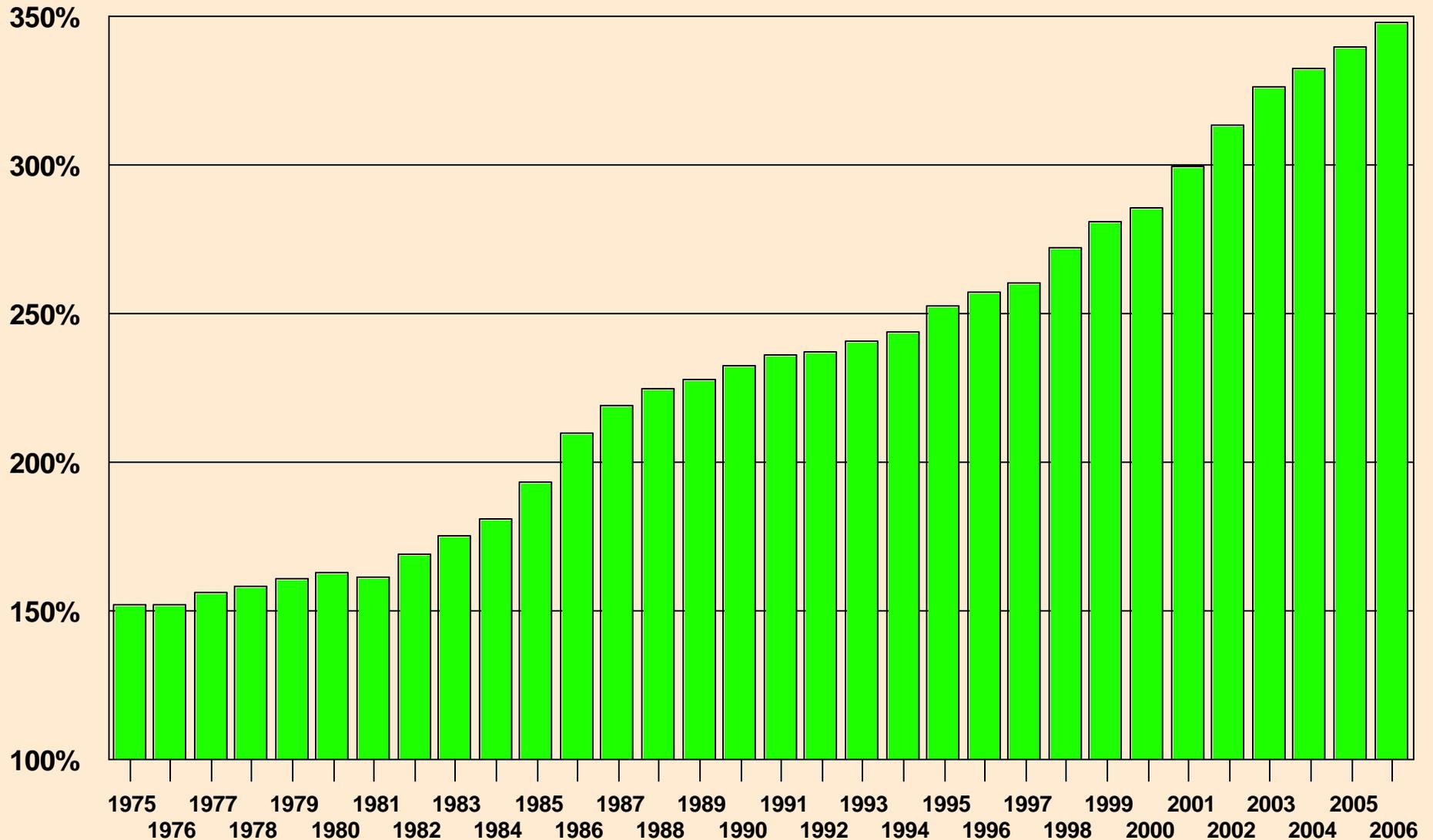
Total Personal, Business & Govt Debt is Soaring

\$ Trillions: Total Personal, Business and Government Debt, Financial AND Non-Financial



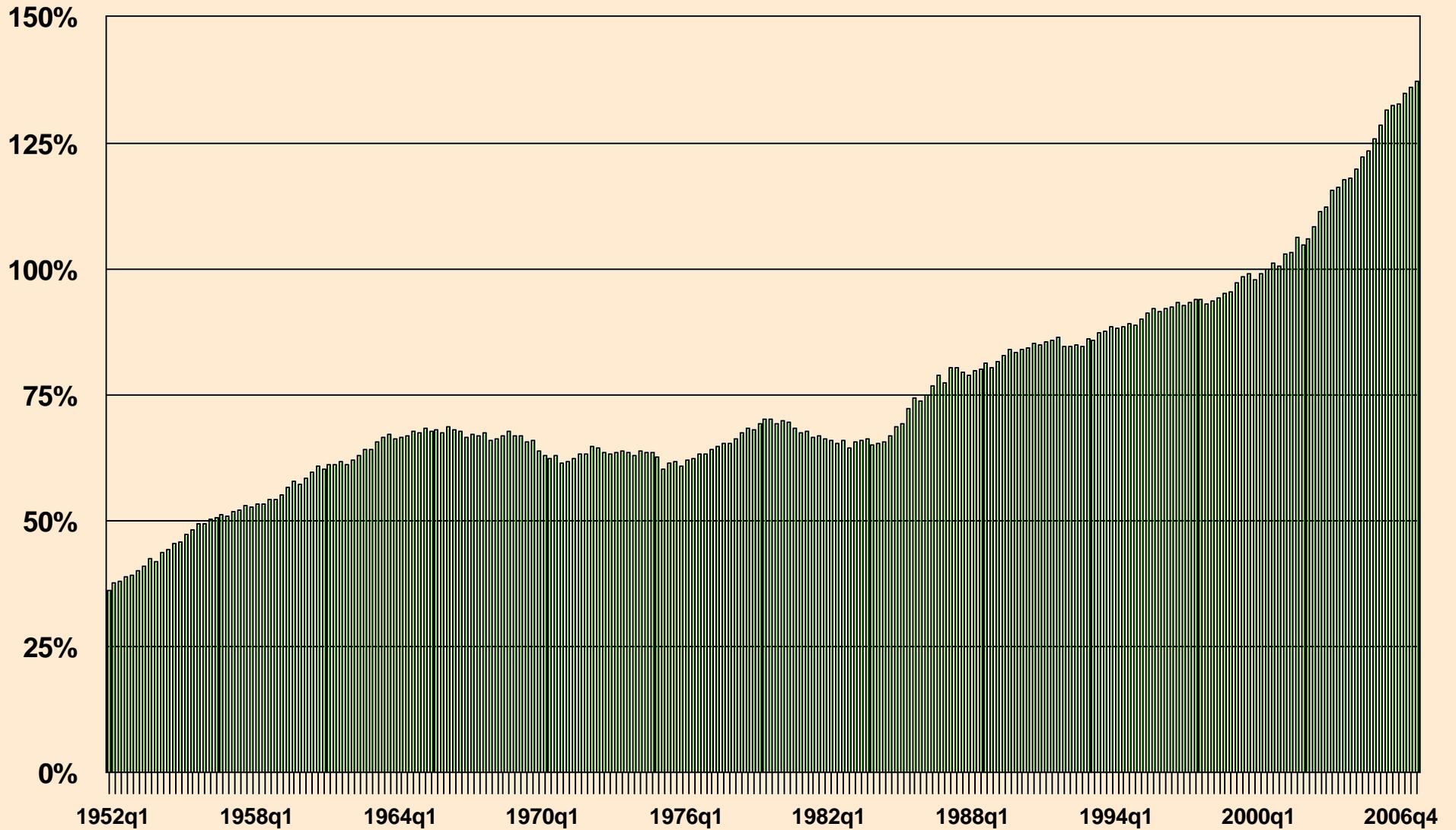
Total Personal, Business & Govt Debt is Soaring

% of GDP: Total Personal, Business and Government Debt, Financial AND Non-Financial



Personal Liabilities Soar vs Disposable Income

Total Personal Liabilities as Percent of Annual Personal Disposable Income



Current Household Savings Vanish

Meager Recent Savings Lowest Since 1933

% Current Household Savings to Disposable Income

