

Michael Vaughn is the Acting Director of Asset Management and Lender Relations for the Office of Residential Care Facilities at the Department of Housing and Urban Development. In this position, Mr. Vaughn has helped increase responsiveness, customer service and risk mitigation in Development (underwriting) and Servicing/Asset Management. Previously, Mr. Vaughn worked in finance in the private sector and as Chief Asset Officer of the Public Buildings Service at GSA.

U.S. Department of Housing and Urban Development, Office of Health Care Programs

The Office of Healthcare Programs (OHP), the successor to the Office of Insured Health Care Facilities, administers the Section 242 program (mortgage insurance for hospitals) and the Section 232 program (mortgage insurance for long-term care facilities). Since the Section 242 programs inception, nearly 400 mortgage insurance commitments (totaling \$15.6 billion) have been issued for hospitals in 42 states and Puerto Rico. Since 1934, over 4,000 mortgage insurance commitments (totaling \$16 billion) have been issued in all 50 states through the Section 232 program. The Office of Healthcare Programs is headed by the Deputy Assistant Secretary for Healthcare Programs. The Office of Residential Care Programs manages the Section 232 program. Staff members are located at Headquarters and out-stationed at a number of field locations. The office is comprised of three divisions: the Production Division, the Asset Management and Lender Relations Division, and the Policy and Risk Analysis Division.