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House to vote on measure Friday to extend current interest rate

April 25, 2012

WASHINGTON – Congressman Charles F. Bass (NH-02) applauded the decision by House Leadership today to move forward on legislation to extend the current federal student loan interest rate of 3.4 percent before it doubles on July 1st.

Bass, who had called on Leadership to bring a bill to the House floor earlier this week, said:

"I am very pleased that House Leadership is bringing legislation to the House floor on Friday to ensure students and their families won't see their loan costs increase in a few months. With the economy still recovering and the majority of young people struggling to find jobs in a challenging job market, the last thing students need is a higher loan rate. This is a bipartisan issue that affects students all over the country; I look forward to supporting this bill on Friday and encourage all of my colleagues to do the same."

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