PROVIDING FOR THE CONSIDERATION OF THE SENATE AMENDMENT TO THE BILL (H.R. 627) TO AMEND THE TRUTH IN LENDING ACT TO ESTABLISH FAIR AND TRANSPARENT PRACTICES RELATING TO THE EXTENSION OF CREDIT UNDER AN OPEN END CONSUMER CREDIT PLAN, AND FOR OTHER PURPOSES

MAY 19, 2009.—Referred to the House Calendar and ordered to be printed

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Ms. PINGREE, from the Committee on Rules,
submitted the following

R E P O R T

[To accompany H. Res. 456]

The Committee on Rules, having had under consideration House Resolution 456, by a non-record vote, report the same to the House with the recommendation that the resolution be adopted.

SUMMARY OF PROVISIONS OF THE RESOLUTION

The resolution provides for the consideration of the Senate amendment to H.R. 627, the Credit Cardholders' Bill of Rights Act of 2009. The resolution makes in order a motion by the Chairman of the Committee on Financial Services to concur in the Senate amendment. The resolution waives all points of order against the motion except clause 10 of rule XXI. The resolution provides that the Senate amendment and the motion shall be considered as read. The resolution provides one hour of debate on the motion equally divided and controlled by the chairman and ranking minority member of the Committee on Financial Services. The resolution provides that the question of adoption of the motion shall be divided for a separate vote on concurring in section 512 of the Senate amendment. The resolution further provides that if either portion of the divided question fails of adoption, then the House shall be considered to have made no disposition of the Senate amendment. The resolution provides that House Resolution 450 is laid on the table.

EXPLANATION OF WAIVERS

Although the rule waives all points of order against consideration of the motion (except for clause 10 of rule XXI) the Committee is

not aware of any points of order against the motion. The waiver of all points of order against the motion is prophylactic.

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