

PROVIDING FOR CONSIDERATION OF THE BILL (H.R. 384) TO REFORM THE
TROUBLED ASSETS RELIEF PROGRAM OF THE SECRETARY OF THE
TREASURY AND ENSURE ACCOUNTABILITY UNDER SUCH PROGRAM

JANUARY 13, 2009.—Referred to the House Calendar and ordered to be printed

Mr. MCGOVERN, from the Committee on Rules,
submitted the following

R E P O R T

[To accompany H. Res. 53]

The Committee on Rules, having had under consideration House Resolution 53, by voice vote, report the same to the House with the recommendation that the resolution be adopted.

SUMMARY OF PROVISIONS OF THE RESOLUTION

The resolution provides for consideration of H.R. 384, the TARP Reform and Accountability Act of 2009. The resolution provides for two hours of general debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services. The resolution waives all points of order against consideration of the bill except those arising under clause 9 of rule XXI. The resolution provides that the Committee of the Whole shall rise without motion after general debate and that no further consideration of the bill shall occur except pursuant to a subsequent order of the House.

EXPLANATION OF WAIVERS

The waiver of all points of order against consideration of the bill (except for those arising under clause 9 of rule XXI), includes a waiver of clause 10 of rule XXI regarding PAYGO.

