



# Congressman Bill Shuster



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## Shuster Statement on President's Newest Proposed \$50 Billion Stimulus

*Washington, D.C.* – **Congressman Bill Shuster**, the ranking Republican on the House Transportation and Infrastructure Committee's Subcommittee on Railroads, released the following statement on President Obama's proposed \$50 billion transportation and infrastructure stimulus plan:

"President Obama's latest tax and spend 'stimulus' proposal is little more than an election season gimmick.

There is no question we need to invest in our transportation infrastructure and to focus on creating a long-term transportation plan for our nation. However, President Obama and his colleagues in Congress have already failed at implementing the original stimulus and funding for stimulus related transportation projects remain mired in reams of red tape and bureaucracy.

Let's not forget that the Democrats' first so-called stimulus started out just like the proposal President Obama outlined on Monday. That 'stimulus' ended up being a grab bag for special interests that left only 7 percent of its \$862 billion for transportation and failed to create any serious job growth.

Given the Democrats' track record, I don't think there is any reason to believe this new stimulus will be any more successful at fixing the economy than their previous failed attempts.

Instead of spending another \$50 billion in another so-called stimulus, why not do the responsible thing and spend the existing pot of funds sitting idle from the original stimulus passed 18 months ago?

I also find it ironic that the President's plan calls for a long-term transportation reauthorization when his administration torpedoed his own party's committee chairman's plan for a six-year reauthorization bill earlier this year. The President has also failed to offer any cost estimate for the full scope of his proposal and no plan to pay for it.

We don't need a new stimulus; we need a new direction and new leadership in Washington."

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