

FORECAST VS. REALITY

7.2 Million Jobs Short of Forecast for 2010

Non-Farm Payroll Employment (SA), in millions

■ Accumulated Increase of 1,461,600 per month

■ Actual Non-Farm Payroll Employment

Romer-Bernstein Q4-2010

137.6

7.2

1,809,750/mo



Month	Actual Non-Farm Payroll Employment (Millions)	Forecast (Millions)
Jan-2009	133.5	
Feb-2009	132.8	
Mar-2009	132.1	
Apr-2009	131.5	
May-2009	131.2	
Jun-2009	130.6	
Jul-2009	130.3	
Aug-2009	130.1	
Sep-2009	129.9	
Oct-2009	129.6	
Nov-2009	129.7	
Dec-2009	129.6	
Jan-2010	129.6	
Feb-2010	129.6	
Mar-2010	129.6	
Apr-2010	129.8	
May-2010	130.2	
Jun-2010	130.6	
Jul-2010	130.5	
Aug-2010	130.4	
Sep-2010	130.3	
Oct-2010		1.8
Nov-2010		3.6
Dec-2010		5.4