

106TH CONGRESS
2D SESSION

H. R. 3843

To reauthorize programs to assist small business concerns, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 8, 2000

Mr. TALENT (for himself, Ms. VELAZQUEZ, Mrs. KELLY, Mr. DAVIS of Illinois, Mr. HILL of Montana, Mr. PASCRELL, Mr. SWEENEY, Mrs. MCCARTHY of New York, Mrs. BONO, Mr. HINOJOSA, Mr. ENGLISH, Mrs. CHRISTENSEN, Mr. BRADY of Pennsylvania, Mr. MOORE, Mrs. NAPOLITANO, Mrs. JONES of Ohio, Mr. BAIRD, and Mr. PHELPS) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To reauthorize programs to assist small business concerns, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Reau-
5 thorization Act of 2000”.

1 **SEC. 2. REAUTHORIZATION OF SMALL BUSINESS PRO-**
2 **GRAMS.**

3 Section 20 of the Small Business Act (15 U.S.C. 631
4 note) is amended by adding at the end the following:

5 “(g) FISCAL YEAR 2001.—

6 “(1) PROGRAM LEVELS.—The following pro-
7 gram levels are authorized for fiscal year 2001:

8 “(A) For the programs authorized by this
9 Act, the Administration is authorized to
10 make—

11 “(i) \$50,000,000 in technical assist-
12 ance grants as provided in section 7(m);
13 and

14 “(ii) \$60,000,000 in direct loans, as
15 provided in 7(m).

16 “(B) For the programs authorized by this
17 Act, the Administration is authorized to make
18 \$19,200,000,000 in deferred participation loans
19 and other financings. Of such sum, the Admin-
20 istration is authorized to make—

21 “(i) \$14,500,000,000 in general busi-
22 ness loans as provided in section 7(a);

23 “(ii) \$4,000,000,000 in financings as
24 provided in section 7(a)(13) of this Act
25 and section 504 of the Small Business In-
26 vestment Act of 1958;

1 “(iii) \$500,000,000 in loans as pro-
2 vided in section 7(a)(21); and

3 “(iv) \$200,000,000 in loans as pro-
4 vided in section 7(m).

5 “(C) For the programs authorized by title
6 III of the Small Business Investment Act of
7 1958, the Administration is authorized to
8 make—

9 “(i) \$2,500,000,000 in purchases of
10 participating securities; and

11 “(ii) \$1,500,000,000 in guarantees of
12 debentures.

13 “(D) For the programs authorized by part
14 B of title IV of the Small Business Investment
15 Act of 1958, the Administration is authorized
16 to enter into guarantees not to exceed
17 \$4,000,000,000 of which not more than
18 \$650,000,000 may be in bonds approved pursu-
19 ant to section 411(a)(3) of that Act.

20 “(E) The Administration is authorized to
21 make grants or enter cooperative agreements
22 for a total amount of \$5,000,000 for the Serv-
23 ice Corps of Retired Executives program au-
24 thorized by section 8(b)(1).

25 “(2) ADDITIONAL AUTHORIZATIONS.—

1 “(A) There are authorized to be appro-
2 priated to the Administration for fiscal year
3 2001—

4 “(i) \$14,000,000 for the direct admin-
5 istration of the loan programs established
6 under sections 7(a) and 7(m) of this Act
7 and under title V of the Small Business
8 Investment Act of 1958; and

9 “(ii) \$10,000,000 for the salaries and
10 expenses of the Investment Division estab-
11 lished in title II of the Small Business In-
12 vestment Act of 1958.

13 “(B) There are authorized to be appro-
14 priated to the Administration for fiscal year
15 2001 such sums as may be necessary to carry
16 out the provisions of this Act not elsewhere pro-
17 vided for, including administrative expenses and
18 necessary loan capital for disaster loans pursu-
19 ant to section 7(b), and to carry out title IV of
20 the Small Business Investment Act of 1958, in-
21 cluding salaries and expenses of the Adminis-
22 tration.

23 “(C) Notwithstanding any other provision
24 of this paragraph, for fiscal year 2001—

1 “(i) no funds are authorized to be
2 used as loan capital for the loan program
3 authorized by section 7(a)(21) except by
4 transfer from another Federal department
5 or agency to the Administration, unless the
6 program level authorized for general busi-
7 ness loans under paragraph (1)(B)(i) is
8 fully funded; and

9 “(ii) the Administration may not ap-
10 prove loans on its own behalf or on behalf
11 of any other Federal department or agen-
12 cy, by contract or otherwise, under terms
13 and conditions other than those specifically
14 authorized under this Act or the Small
15 Business Investment Act of 1958, except
16 that it may approve loans under section
17 7(a)(21) of this Act in gross amounts of
18 not more than \$1,250,000.

19 “(h) FISCAL YEAR 2002.—

20 “(1) PROGRAM LEVELS.—The following pro-
21 gram levels are authorized for fiscal year 2002:

22 “(A) For the programs authorized by this
23 Act, the Administration is authorized to
24 make—

1 “(i) \$70,000,000 in technical assist-
2 ance grants as provided in section 7(m);
3 and

4 “(ii) \$80,000,000 in direct loans, as
5 provided in 7(m).

6 “(B) For the programs authorized by this
7 Act, the Administration is authorized to make
8 \$20,250,000,000 in deferred participation loans
9 and other financings. Of such sum, the Admin-
10 istration is authorized to make—

11 “(i) \$15,000,000,000 in general busi-
12 ness loans as provided in section 7(a);

13 “(ii) \$4,500,000,000 in financings as
14 provided in section 7(a)(13) of this Act
15 and section 504 of the Small Business In-
16 vestment Act of 1958;

17 “(iii) \$500,000,000 in loans as pro-
18 vided in section 7(a)(21); and

19 “(iv) \$250,000,000 in loans as pro-
20 vided in section 7(m).

21 “(C) For the programs authorized by title
22 III of the Small Business Investment Act of
23 1958, the Administration is authorized to
24 make—

1 “(i) \$3,500,000,000 in purchases of
2 participating securities; and

3 “(ii) \$2,500,000,000 in guarantees of
4 debentures.

5 “(D) For the programs authorized by part
6 B of title IV of the Small Business Investment
7 Act of 1958, the Administration is authorized
8 to enter into guarantees not to exceed
9 \$5,000,000,000 of which not more than
10 \$650,000,000 may be in bonds approved pursu-
11 ant to section 411(a)(3) of that Act.

12 “(E) The Administration is authorized to
13 make grants or enter cooperative agreements
14 for a total amount of \$6,000,000 for the Serv-
15 ice Corps of Retired Executives program au-
16 thorized by section 8(b)(1).

17 “(2) ADDITIONAL AUTHORIZATIONS.—

18 “(A) There are authorized to be appro-
19 priated to the Administration for fiscal year
20 2002—

21 “(i) \$16,000,000 for the direct admin-
22 istration of the loan programs established
23 under sections 7(a) and 7(m) of this Act
24 and under title V of the Small Business
25 Investment Act of 1958; and

1 “(ii) \$11,000,000 for the salaries and
2 expenses of the Investment Division estab-
3 lished in title II of the Small Business In-
4 vestment Act of 1958.

5 “(B) There are authorized to be appro-
6 priated to the Administration for fiscal year
7 2002 such sums as may be necessary to carry
8 out the provisions of this Act not elsewhere pro-
9 vided for, including administrative expenses and
10 necessary loan capital for disaster loans pursu-
11 ant to section 7(b), and to carry out title IV of
12 the Small Business Investment Act of 1958, in-
13 cluding salaries and expenses of the Adminis-
14 tration.

15 “(C) Notwithstanding any other provision
16 of this paragraph, for fiscal year 2002—

17 “(i) no funds are authorized to be
18 used as loan capital for the loan program
19 authorized by section 7(a)(21) except by
20 transfer from another Federal department
21 or agency to the Administration, unless the
22 program level authorized for general busi-
23 ness loans under paragraph (1)(B)(i) is
24 fully funded; and

1 “(ii) the Administration may not ap-
2 prove loans on its own behalf or on behalf
3 of any other Federal department or agen-
4 cy, by contract or otherwise, under terms
5 and conditions other than those specifically
6 authorized under this Act or the Small
7 Business Investment Act of 1958, except
8 that it may approve loans under section
9 7(a)(21) of this Act in gross amounts of
10 not more than \$1,250,000.

11 “(i) FISCAL YEAR 2003.—

12 “(1) PROGRAM LEVELS.—The following pro-
13 gram levels are authorized for fiscal year 2003:

14 “(A) For the programs authorized by this
15 Act, the Administration is authorized to
16 make—

17 “(i) \$90,000,000 in technical assist-
18 ance grants as provided in section 7(m);
19 and

20 “(ii) \$100,000,000 in direct loans, as
21 provided in 7(m).

22 “(B) For the programs authorized by this
23 Act, the Administration is authorized to make
24 \$21,800,000,000 in deferred participation loans

1 and other financings. Of such sum, the Admin-
2 istration is authorized to make—

3 “(i) \$16,000,000,000 in general busi-
4 ness loans as provided in section 7(a);

5 “(ii) \$5,000,000,000 in financings as
6 provided in section 7(a)(13) of this Act
7 and section 504 of the Small Business In-
8 vestment Act of 1958;

9 “(iii) \$500,000,000 in loans as pro-
10 vided in section 7(a)(21); and

11 “(iv) \$300,000,000 in loans as pro-
12 vided in section 7(m).

13 “(C) For the programs authorized by title
14 III of the Small Business Investment Act of
15 1958, the Administration is authorized to
16 make—

17 “(i) \$4,000,000,000 in purchases of
18 participating securities; and

19 “(ii) \$3,000,000,000 in guarantees of
20 debentures.

21 “(D) For the programs authorized by part
22 B of title IV of the Small Business Investment
23 Act of 1958, the Administration is authorized
24 to enter into guarantees not to exceed
25 \$6,000,000,000 of which not more than

1 \$650,000,000 may be in bonds approved pursu-
2 ant to section 411(a)(3) of that Act.

3 “(E) The Administration is authorized to
4 make grants or enter into cooperative agree-
5 ments for a total amount of \$7,000,000 for the
6 Service Corps of Retired Executives program
7 authorized by section 8(b)(1).

8 “(2) ADDITIONAL AUTHORIZATIONS.—

9 “(A) There are authorized to be appro-
10 priated to the Administration for fiscal year
11 2003—

12 “(i) \$17,000,000 for the direct admin-
13 istration of the loan programs established
14 under sections 7(a) and 7(m) of this Act
15 and under title V of the Small Business
16 Investment Act of 1958; and

17 “(ii) \$12,000,000 for the salaries and
18 expenses of the Investment Division estab-
19 lished in title II of the Small Business In-
20 vestment Act of 1958.

21 “(B) There are authorized to be appro-
22 priated to the Administration for fiscal year
23 2003 such sums as may be necessary to carry
24 out the provisions of this Act not elsewhere pro-
25 vided for, including administrative expenses and

1 necessary loan capital for disaster loans pursu-
2 ant to section 7(b), and to carry out title IV of
3 the Small Business Investment Act of 1958, in-
4 cluding salaries and expenses of the Adminis-
5 tration.

6 “(C) Notwithstanding any other provision
7 of this paragraph, for fiscal year 2003—

8 “(i) no funds are authorized to be
9 used as loan capital for the loan program
10 authorized by section 7(a)(21) except by
11 transfer from another Federal department
12 or agency to the Administration, unless the
13 program level authorized for general busi-
14 ness loans under paragraph (1)(B)(i) is
15 fully funded; and

16 “(ii) the Administration may not ap-
17 prove loans on its own behalf or on behalf
18 of any other Federal department or agen-
19 cy, by contract or otherwise, under terms
20 and conditions other than those specifically
21 authorized under this Act or the small
22 Business Investment Act of 1958, except
23 that it may approve loans under section
24 7(a)(21) of this Act in gross amounts of
25 not more than \$1,250,000.”.

1 **SEC. 3. ADDITIONAL REAUTHORIZATIONS.**

2 (a) SMALL BUSINESS DEVELOPMENT CENTERS PRO-
3 GRAM.—Section 21(a)(4)(C)(iii)(III) of the Small Busi-
4 ness Act (15 U.S.C. 648(a)(4)(C)(iii)(III)) is amended by
5 striking “\$95,000,000” and inserting “\$125,000,000”.

6 (b) DRUG-FREE WORKPLACE PROGRAM.—Section
7 27(g)(1) of the Small Business Act (15 U.S.C. 654(g)(1))
8 is amended by striking “\$10,000,000 for fiscal years 1999
9 and 2000” and inserting “\$5,000,000 for each of fiscal
10 years 2001 through 2003”.

11 (c) HUBZONE PROGRAM.—Section 31 of the Small
12 Business Act (15 U.S.C. 657a) is amended by adding at
13 the end the following new subsection:

14 “(d) AUTHORIZATION OF APPROPRIATIONS.—There
15 is authorized to be appropriated to carry out the program
16 established by this section \$10,000,000 for each of fiscal
17 years 2001 through 2003.”.

18 (d) WOMEN’S BUSINESS ENTERPRISE DEVELOP-
19 MENT PROGRAMS.—Section 411 of the Women’s Business
20 Ownership Act (Public Law 105–135; 15 U.S.C. 631 note)
21 is amended by striking “\$600,000, for each of fiscal years
22 1998 through 2000,” and inserting “\$1,000,000 for each
23 of fiscal years 2001 through 2003,”.

24 (e) VERY SMALL BUSINESS CONCERNS PROGRAM.—
25 Section 304(i) of the Small Business Administration Re-
26 authorization and Amendments Act of 1994 (Public Law

1 103–403; 15 U.S.C. 644 note) is amended by striking
2 “September 30, 2000” and inserting “September 30,
3 2003”.

4 (f) SOCIALLY AND ECONOMICALLY DISADVANTAGED
5 BUSINESSES PROGRAM.—Section 7102(c) of the Federal
6 Acquisition Streamlining Act of 1994 (Public Law 103–
7 355; 15 U.S.C. 644 note) is amended by striking “Sep-
8 tember 30, 2000” and inserting “September 30, 2003”.

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