

## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

December 1, 2010

## S. 3903 A bill to authorize leases of up to 99 years for lands held in trust for Ohkay Owingeh Pueblo

As ordered reported by the Senate Committee on Indian Affairs on November 18, 2010

S. 3903 would authorize the Ohkay Owingeh Pueblo to lease lands held in trust for up to 99 years. Under current law, the Pueblo can lease trust lands to schools, businesses, and public entities for 25-year terms, subject to the approval of the Bureau of Indian Affairs (BIA).

CBO estimates that implementing S. 3903 would have no significant impact on the federal budget. Any additional proceeds from such leases would accrue to the owners of the trust land and would have no effect on the federal budget. CBO also estimates that implementing the bill would have a negligible effect on BIA's workload. Enacting S. 3903 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

S. 3903 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Jeff LaFave. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.