



NEWS

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Congressman Wally Herger (CA-2)

Floor Statement on H.R. 4351, the Alternative Minimum Tax Relief Act of 2007

"Mr. Speaker, I think this bill is the wrong policy for taxpaying families.

"Pay-Go budgeting has put Congress in a straitjacket even on this temporary fix to the Alternative Minimum Tax - which was never intended to ensnare middle-income workers. In reality, Pay-go fails to rein in out-of-control spending, and results in permanent tax increases, making tax relief next to impossible.

"The other body agrees, going so far as to call its non-offset AMT patch the Tax Increase Prevention Act. Insisting on Pay-Go brings us down the path of massive tax increases over the next decade. We need to stop this Pay-Go charade and pass AMT relief without burdensome new taxes on the American people."

For more information, please visit <http://www.house.gov/herger> on the Internet!