

**ESTIMATED BUDGET, GENERAL FUND, AND TRUST FUND EFFECTS OF
THE "AMERICAN INFRASTRUCTURE INVESTMENT AND IMPROVEMENT ACT," [1]
AS REPORTED BY THE COMMITTEE ON FINANCE**

[Millions of Dollars]

Provision	Effective	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2008-12	2008-17
I. Airport and Airway Trust Fund Provisions and Related Taxes													
A. Revenue Effects													
1. Extension of Airport and Airway Trust Fund Tax and Expenditure Provisions (sunset 9/30/11).....	10/1/07	----- No Revenue Effect -----											
a. General Fund.....	---	----- No Effect -----											
b. Airport and Airway Trust Fund.....	---	----- No Effect -----											
2. Increase the 21.9 cents per gallon tax on non-commercial aviation-grade kerosene (jet fuel) to 36.0 cents per gallon, including floor stocks.....	[2]	112	161	166	170	174	179	184	189	195	200	782	1,729
a. General Fund.....	---	-37	-54	-55	-57	-58	-60	-61	-63	-65	-67	-261	-576
b. Airport and Airway Trust Fund.....	---	149	215	221	227	232	239	245	252	259	267	1,044	2,306
3. Increase international departure and arrival tax to \$16.65 and index for inflation.....	ttpa 12/31/07	102	145	155	165	176	186	198	211	223	237	743	1,798
a. General Fund.....	---	-13	-23	-24	-27	-28	-30	-31	-34	-35	-38	-115	-283
b. Airport and Airway Trust Fund.....	---	115	168	179	191	203	217	230	244	258	275	856	2,080
4. Air traffic control system modernization sub-account.....	DOE	----- Estimate to be Provided by the Congressional Budget Office -----											
a. General Fund.....	---	----- Estimate to be Provided by the Congressional Budget Office -----											
b. Airport and Airway Trust Fund.....	---	----- Estimate to be Provided by the Congressional Budget Office -----											
5. For fractional ownership arrangements - increase the fuel tax from 4.4 cents per gallon to 36.0 cents per gallon, repeal the ad valorem tax, repeal the segment tax, and impose \$58 departure fee (unindexed).....	fsoua 12/31/07 & ttpa 12/31/07	43	76	29	15	19	21	25	35	44	53	182	360
a. General Fund.....	---	-14	-25	-9	-5	-6	-7	-9	-12	-15	-18	-60	-121
b. Airport and Airway Trust Fund.....	---	57	101	39	20	25	29	34	47	59	71	242	481

Provision	Effective	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2008-12	2008-17
6. Repeal section 4281 (relating to the exemption for small aircraft operating on nonestablished lines) for all except sightseeing aircraft.....	ttpa 12/31/07	4	7	7	7	7	8	8	9	9	9	32	75
a. General Fund.....	---	-1	-2	-2	-2	-2	-3	-3	-3	-3	-3	-9	-24
b. Airport and Airway Trust Fund.....	---	5	9	9	9	9	11	11	12	12	12	41	99
7. Transparency in Passenger Tax Disclosures.....	ttpa 12/31/07	----- Negligible Revenue Effect -----											
a. General Fund.....	---	----- Negligible Revenue Effect -----											
b. Airport and Airway Trust Fund.....	---	----- No Effect -----											
8. Modification of pension funding rules of certain eligible plans [3].....	[4]	[5]	[5]	[5]	[5]	[5]	[6]	[6]	[6]	[6]	[6]	[5]	[6]
a. General Fund.....	---	[5]	[5]	[5]	[5]	[5]	[6]	[6]	[6]	[6]	[6]	[5]	[6]
b. Airport and Airway Trust Fund.....	---	----- No Effect -----											
Total of Revenue Effects		261	389	357	357	376	394	415	444	471	499	1,739	3,962
B. General Fund and Trust Fund Effects													
1. General Fund.....	DOE	-65	-104	-90	-91	-94	-100	-104	-112	-118	-126	-445	-1,004
2. Airport and Airway Trust Fund.....	DOE	326	493	448	447	469	496	520	555	588	625	2,183	4,966
Total of General Fund and Trust Fund Effects		261	389	357	357	376	394	415	444	471	499	1,739	3,962

II. Increased Funding for the Highway Trust Fund

A. Revenue Effects

[illegible]

[illegible]

Provision	Effective	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2008-12	2008-17
13. Conform Highway Trust Fund provisions in the Code to include P.L. 110-56.....	DOE	----- No Revenue Effect -----											
a. General Fund.....	---	----- No Revenue Effect -----											
b. Highway Trust Fund.....	---	----- No Effect -----											
Total of Revenue Effects		1,001	483	522	467	449	453	475	489	503	513	2,921	5,353
B. General Fund and Trust Fund Effects													
1. General Fund.....	DOE	-4,205	122	135	72	48	48	68	79	87	95	-3,828	-3,453
2. Highway Trust Fund.....	DOE	5,009	28	28	31	33	33	33	33	35	35	5,129	5,299
3. Oil Spill Liability Trust Fund.....	DOE	196	333	359	364	368	372	373	377	381	383	1,620	3,506
Total of General Fund and Trust Fund Effects		1,001	483	522	467	449	453	475	489	503	513	2,921	5,353

III. Additional Infrastructure Modifications and Revenue Provisions

A. Revenue Effects

1. New York Liberty Zone restructuring; tax

[illegible]

Provision	Effective	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2008-12	2008-17
8. Impose mark-to-market and 10-year income inclusion rule on individuals who expatriate.....	[13]	50	78	74	75	75	76	77	78	78	79	352	740
Total of Revenue Effects		-38	115	-265	-89	-10	30	46	59	68	78	-289	-10
B. General Fund and Trust Fund Effects													
1. General Fund.....	DOE	[8]	[8]	[8]	[8]	[8]	[8]	[8]	[8]	[8]	[8]	[8]	[8]
2. Harbor Maintenance Trust Fund.....	DOE	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]
Total of General Fund and Trust Fund Effects		[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]
NET TOTAL OF REVENUE EFFECTS													
		1,224	987	614	735	815	877	936	992	1,042	1,090	4,371	9,305

General Fund	-4,270	18	45	-19	-46	-52	-36	-33	-31	-31	-4,273	-4,457
Airport and Airway Trust Fund	326	493	448	447	469	496	520	555	588	625	2,183	4,966
Leaking Underground Storage Tank Trust Fund	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	-1
Highway Trust Fund	5,009	28	28	31	33	33	33	33	35	35	5,129	5,299
Oil Spill Liability Trust Fund	196	333	359	364	368	372	373	377	381	383	1,620	3,506
Harbor Maintenance Trust Fund	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]

NET TOTAL OF GENERAL FUND AND TRUST FUND EFFECTS ..	1,261	872	880	823	824	849	890	932	973	1,012	4,659	9,313
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Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. Date of enactment is assumed to be October 1, 2007.

Changes to revenues credited to the Highway Account of the Highway Trust Fund would affect the calculation of Revenue Aligned Budget Authority ("RABA"), a type of Contract Authority, a mandatory form of budget authority.

Legend for "Effective" column:

apoio/a = amounts paid or incurred on or after
bia = bonds issued after
DOE = date of enactment

dpoio/a = damages paid or incurred on or after
freosa = fuel removed, entered, or sold after
fsoua = fuel sold or used after

pba = periods beginning after
tapa = taxable transportation provided after
tyba = taxable years beginning after

[Footnotes for the Table appear on the following page]

Footnotes for the Table:

- [1] The estimates do not include potential effects on direct spending that would be estimated by the Congressional Budget Office.
- [2] The provision is generally effective for fuel removed, entered, or sold after December 31, 2007. The floor stocks tax provision is effective January 1, 2008.
- [3] The revenue estimate does not reflect any potential effects on PBGC premiums. Any effects on PBGC premiums will be provided by the Congressional Budget Office.
- [4] Effective as if included in section 402 of the "Pension Protection Act of 2006."
- [5] Negligible revenue effect.
- [6] Loss of less than \$500,000.
- [7] Estimate provided by the Congressional Budget Office and should be considered preliminary.
- [8] Gain of less than \$500,000.
- [9] Effective for the first quarter that begins more than 60 days after the date of enactment.
- [10] Effective for taxable years beginning after the date of enactment, with respect to certain transactions substantially completed after March 20, 2002.
- [11] Effective as if included in the original legislation.
- [12] Effective for IRS notices issued to taxpayers after November 25, 2007.
- [13] Generally effective for expatriations on or after the date of enactment. The tax on covered gifts and bequests is effective for gifts and bequests received on or after the date of enactment.