

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 2669  
OFFERED BY MR. BISHOP OF NEW YORK AND MR.  
ALTMIRE OF PENNSYLVANIA**

**Perkins capital contributions**

At the end of title I, add the following new part:

**1           PART E—SUSTAINING THE PERKINS LOAN  
2    PROGRAM**

**3   SEC. 151. FEDERAL PERKINS LOANS.**

4           Section 461(b) (20 U.S.C. 1087aa(b)) is amended by  
5 adding at the end the following new paragraphs:

6                           “(3) In addition to any amounts appropriated  
7 pursuant to paragraph (1) or (2) of this subsection,  
8 there shall be available to the Secretary for contribu-  
9 tions to student loan funds established under part E  
10 of title IV of the Higher Education Act of 1965,  
11 from funds not otherwise appropriated,  
12 \$100,000,000 for each of the fiscal years 2008  
13 through 2012. The sum of the amount made avail-  
14 able under this subsection for any such fiscal year,  
15 plus the amount so appropriated for such fiscal year,  
16 shall, for purposes of allocations under section 462,

1       be treated as the amount appropriated pursuant to  
2       section 461(b) for such fiscal year.

3               “(4) The authority to make contributions to  
4       student loan funds under this part shall expire at  
5       the end of fiscal year 2012.”.