AMENDMENT TO H.R. 5114, AS REPORTED OFFERED BY MR. MELANCON OF LOUISIANA

Page 19, after line 8, insert the following new section:

1	SEC. 10. DISCOUNTED FLOOD INSURANCE RATES FOR
2	PROPERTIES PROTECTED BY A FLOOD-PRO-
3	TECTION SYSTEM FROM LESS THAN A 100-
4	YEAR FREQUENCY FLOOD.
5	Section 1307 of the National Flood Insurance Act of
6	1968 (42 U.S.C. 4014) is amended by adding at the end
7	the following new subsection:
8	"(g) Except as provided in subsection (f) and not-
9	withstanding any other provision of law, flood insurance
10	coverage shall be made available for a property that the
11	Director determines is protected by a flood-protection sys-
12	tem that does not provide protection against a 100-year
13	frequency flood at premium rates that reflect a discount
14	for the actual protection against flood risk afforded by
15	such flood-protection system.".