

**AMENDMENT TO H.R. 3121, AS REPORTED  
OFFERED BY MR. TAYLOR OF MISSISSIPPI**

In the matter proposed to be inserted by the amendment made by section 7(a)(2) of the bill, in subsection (c)(7)(A), after “residential properties” insert the following: “, which shall include structures containing multiple dwelling units that are made available for occupancy by rental (notwithstanding any treatment or classification of such properties for purposes of section 1306(b))”.

In the matter proposed to be inserted by the amendment made by section 7(a)(2) of the bill, in subsection (c)(7)(A)(ii), before the semicolon insert the following: “, which limit, in the case of such a structure containing multiple dwelling units that are made available for occupancy by rental, shall be applied so as to enable any insured or applicant for insurance to receive coverage for the structure up to a total amount that is equal to the product of the total number of such rental dwelling units in such property and the maximum coverage limit per dwelling unit specified in this clause”.

In section 8 of the bill, strike paragraph (3) and insert the following:

1 (2) in paragraph (4)—

2 (A) by striking “\$500,000” each place  
3 such term appears and inserting “\$670,000”;  
4 and

5 (B) by inserting before “; and” the fol-  
6 lowing: “; except that, in the case of any non-  
7 residential property that is a structure con-  
8 taining more than one dwelling unit that is  
9 made available for occupancy by rental (not-  
10 withstanding the provisions applicable to the  
11 determination of the risk premium rate for such  
12 property), additional flood insurance in excess  
13 of such limits shall be made available to every  
14 insured upon renewal and every applicant for  
15 insurance so as to enable any such insured or  
16 applicant to receive coverage up to a total  
17 amount that is equal to the product of the total  
18 number of such rental dwelling units in such  
19 property and the maximum coverage limit per  
20 dwelling unit specified in paragraph (2); except  
21 that in the case of any such multi-unit, nonresi-  
22 dential rental property that is a pre-FIRM  
23 structure (as such term is defined in section  
24 578(b) of the National Flood Insurance Reform  
25 Act of 1994 (42 U.S.C. 4014 note)), the risk

1 premium rate for the first \$500,000 of coverage  
2 shall be determined in accordance with section  
3 1307(a)(2) and the risk premium rate for any  
4 coverage in excess of such amount shall be de-  
5 termined in accordance with section  
6 1307(a)(1)".