For Immediate Release Monday December 14, 2009 For more information contact: Barry Piatt PHONE: 202-224-0577

Witnesses include top officials

from Democratic and Republican administrations:

DEMOCRATIC POLICY COMMITTEE HEARING TO EXAMINE COMPETING JOB CREATION STRATEGIES

(WASHINGTON, D.C.) --- The U.S. Senate's Democratic Policy Committee (DPC) will conduct the second in a series of key hearings on job creation Wednesday, December 16, at 10:00 AM, U.S. Senator Byron Dorgan (D-ND), DPC Chairman, announced Monday. The hearing will take place in Room 628 of the Dirksen Senate Office Building.

The hearing, which will feature testimony from leading economists from Democratic and Republican administrations, will provide a rare opportunity for a head-to-head discussion about their competing approaches to job creation.

The hearing will focus on which policies have worked in the past, which have failed, and – most importantly – which policies should be implemented right now to put Americans back to work.

The following witnesses will testify at the hearing: Gene Sperling, Counselor to Treasury Secretary Timothy Geithner, and former Director, National Economic Council under President Clinton; Lawrence Lindsey, former Director, National Economic Council under President George W. Bush; Martin Baily, former Chairman, Council of Economic Advisors under President Clinton; and Douglas Holtz-Eakin, former Director of the Congressional Budget Office and former Chief Economist, Council of Economic Advisors under President George. W. Bush.

The hearing is part of an effort led by Assistant Senate Majority Leader Dick Durbin (D-IL) and DPC Chairman Byron Dorgan (D-ND), at the request of Senate Majority Leader Harry Reid (D-NV), to develop legislation to create jobs as soon as possible. The Senate is expected to turn to that bill after it concludes consideration of health insurance reform.

Details follow:

WHO:

<u>Senators</u>: DPC Chairman <u>Byron Dorgan</u> (D-ND), <u>Debbie Stabenow</u> (D-MI), <u>Jeff Bingaman</u> (D-NM), <u>Robert Casey</u> (D-PA), <u>Jack Reed</u> (D-RI), <u>Sheldon Whitehouse</u> (D-RI), <u>Mark Warner</u> (D-VA), <u>Jeff Merkley</u> (D-OR), <u>Jeanne Shaheen</u> (D-NH), <u>Mark Udall</u> (D-CO), <u>Al Franken</u> (D-MN) and others.

<u>Witnesses</u>: Gene Sperling, Counselor to Treasury Secretary Timothy Geithner and former Director of the National Economic Council under President Clinton; <u>Lawrence Lindsey</u>, former Director of the National Economic Council under President George W. Bush. <u>Martin Baily</u>, former Chairman of the Council of Economic Advisors under President Clinton; and <u>Douglas Holtz-Eakin</u>, former Chief Economist, Council of Economic Advisors under President George. W. Bush

Advisors under President George. W. Busi

WHAT: Hearing on job creation – "Putting Americans Back to Work: Competing Visions for Job

Creation."

WHEN: 10:00 AM, Wednesday, December 16, 2009

WHERE: 628 Dirksen Senate Office Building, Washington, D.C.

WHY: To receive job creation proposals from experts who have served in top economic policy

posts in both Democratic and Republican administrations, compare competing job

creation approaches, and review the results of past policies.