

CONGRESSMAN DAVE REICHERT

JOB-CREATING, PRO-GROWTH TAX POLICY

EXTEND THE CAPITAL GAINS RATE TO ENCOURAGE INVESTMENT.

Offered an amendment to extend the current rate for two years to encourage investment and help small businesses grow, produce more, and hire more workers. *(H.R. 4849)*

EXTEND THE CURRENT INCOME TAX RATES FOR ALL FAMILIES AND BUSINESSES.

Offered an amendment to extend all of the current rates for two years *(H.R. 4849)*

PRESERVE THE STATE SALES TAX DEDUCTION FOR WA STATE.

Leading the fight to extend and make permanent the state sales tax deduction, creating fairness for taxpayers regardless of state of residence and protecting the average WA taxpayer from a \$3,065 tax hike *(H.R. 16, 1/6/09)*

REPEAL THE DEATH TAX.

Cosponsor of legislation to repeal the death tax and protect family-owned businesses from an onerous tax burden *(H.R. 3463, 7/31/09; H.R. 205, 1/6/09)*

INCREASE THE R&D TAX CREDIT AND MAKE IT PERMANENT.

Cosponsored legislation to grow R&D jobs like those of the 26,000 Boeing workers in WA State and to keep American companies competitive in a tough global economy. Co-authored a bill to create a bonus credit for new energy R&D *(HR 422, 3/12/09; H.R. 1545, 5/77/09; H.R. 2438, 5/14/09)*.

HELP BUSINESSES ACCESS JOB-CREATING CAPITAL.

Lead cosponsor of a measure to help the 4.4 million American small businesses that file as S Corporations increase access to capital to grow and create jobs. Also co-authored legislation to help manufacturers reinvest unused tax credits in capital construction. *(H.R.4850 3/16/10; H.R. 2910, 6/17/09)*

ASSISTANCE FOR START-UPS AND MAJOR BUSINESS EXPENSES.

Support increasing the deduction for start-up expenditures and the \$250K deduction for major capital purchases that can help grow small businesses *(HR 1552, 5/5/09)*

MAKE RETIREMENT SAVINGS EASIER.

Coauthor of legislation to help small businesses offer Simple IRA savings vehicles to employees *(H.R.4742, 3/3/10)*.

MAKE HEALTH CARE MORE AFFORDABLE.

Authored legislation to restore the 7.5 percent income threshold to deduct out-of-pocket medical expenses. Lead cosponsor of an effort to enable the self-employed to deduct the skyrocketing cost of health care plans, just like any other company can do. *(H.R. 5936, 7/29/10; HR 1470, 3/12/09)*

OFFER TARGETED INCENTIVES FOR NEW TECHNOLOGY TO REDUCE ENERGY COSTS.

Authored a bipartisan package of incentives for energy efficient building and retrofits to save consumers money and create future energy jobs *(H.R. 4226, 12/8/09)*.

OPPOSE JOB-KILLING TAXES ON INNOVATION AND INVESTMENT.

Opposed an \$82 billion "carried interest" tax increase on job-creating investors, university endowments, and state employees' pension funds. Also opposed raising taxes on citizens' Internet access to preserve the free flow of information and e-commerce. *(RC#943 12/9/09; HR 743, 9/17/07)*