

## HRPDC Special Report JFCOM Economic Impact Brief No. 3

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The presence of Joint Forces Command (JFCOM) in Hampton Roads generates significant income in the private sector. Wage and salary disbursements generated by professional and technical services sector is especially significant due to the relatively high wage rate (155% of the regional average wage) and the volume of employment that is generated in that sector. Approximately \$117 million in wages and salary

disbursements can be attributed to professional and technical services compared to \$135 million in the next 14 highest employment sectors combined. As is evident in the graphic at the bottom of this page, the potential closure of JFCOM would pose further risk to those employed in the region's construction and retail trades.

JFCOM's impact in Hampton Roads' is heavily concentrated on the professional and technical services industry, which poses risks across the region. As shown to the right, according to the U.S. Bureau of Economic Analysis, Hampton Roads had approximately 66,040 jobs in the professional and technical service sector in 2008. JFCOM related employment in that field accounts for roughly 2,600 of those jobs, approximately 4% of the total.

The HRPDC continues to monitor and analyze the information that is being released from the Department of Defense and will make updates as new information becomes available.

Professional and Technical Services	
<u>Locality</u>	Employment
Chesapeake	10,643
Gloucester	672
Hampton	6,451
Isle of Wight	932
James City & Williamsburg	5,023
Newport News	5,809
Norfolk	11,316
Portsmouth	1,881
Southampton & Franklin	604
Suffolk	2,122
Surry	97
Virginia Beach	17,392
York & Poquoson	3,098
Hampton Roads Total	66,040

Source: Bureau of Economic Analysis 2008

