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In Case You Missed It...

Wednesday, December 10, 2008

MACK STATEMENT ON PASSAGE OF AUTO INDUSTRY BAILOUT LEGISLATION

WASHINGTON – Congressman Connie Mack (FL-14) issued the following statement today after the House of Representatives passed a \$15 billion bailout for the American automobile industry.

Mack, who voted against this irresponsible, anti-free market legislation, said:

"Once again, Congress has rushed into passing another massive government handout. We are treating bailouts as the end-all solution to every problem facing our nation's economy. As I've said before, and I'll say again: government bailouts are not the answer to America's economic problems.

"American taxpayers – including families in Southwest Florida – should not be made to bear the burden of Detroit's poor business and management decisions and their concessions to Big Labor.

"The only business plan that Congress should be creating and mandating is one that reduces the size, scope and cost of government; that balances the budget; and, that creates real opportunities for our children and grandchildren to achieve the American dream.

"But perhaps James Madison said it best in his Federalist Paper No. 41

(1788):

'If Congress can employ money indefinitely to the general welfare, and are the sole and supreme judges of the general welfare ... in short, every thing, from the highest object of state legislation down to the most minute object of police, would be thrown under the power of Congress ... Were the power of Congress to be established in the latitude contended for, it would subvert the very foundations, and transmute the very nature of the limited Government established by the people of America.'

"I didn't come to Washington to stand by and watch the American taxpayer get saddled with the nationalization of our private industry and a pattern of never-ending bailouts. The American people – and the free market – deserve much better."

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