

Table 7: Tax Rate Comparison - Single Filers

Current Tax Code (2009)		Simplified Tax	
Marginal Rate	Taxable Income	Marginal Rate	Taxable Income
10 percent	\$0-\$8,350	10 percent	\$0-\$50,000
15 percent	\$8,350-\$33,950		
25 percent	\$33,950-\$82,250	25 percent	\$50,000 and over
28 percent	\$82,250-\$171,550		
33 percent	\$171,550-\$372,950		
35 percent	over \$372,950		

Table 8: Tax Rate Comparison - Joint Filers

Current Tax Code (2009)		Simplified Tax	
Marginal Rate	Taxable Income	Marginal Rate	Taxable Income
10 percent	\$0-\$16,700	10 percent	\$0-\$100,000
15 percent	\$16,700-\$67,900		
25 percent	\$67,900-\$137,050	25 percent	\$100,000 and over
28 percent	\$137,500-\$208,850		
33 percent	\$208,850-\$372,950		
35 percent	over \$372,950		