



**“This is one of the most productive Congresses in history.”**

Norman Ornstein, Congressional Scholar at American Enterprise Institute, Financial Times 3/19/10

**“... Congress and the White House have completed 16 months of activity that rival any other since the New Deal in scope or ambition...”** David Leonhardt, New York Times 5/22/10

Democrats are moving America forward, beginning to restore Main Street values, and creating jobs here at home. We are fighting for Americans who work for a living -- in the face of relentless opposition by Wall Street and the big bankers, Big Oil, and the health insurance industry, led in Congress by Republicans who are trying to take us back to the “exact same agenda” of failed Bush economic policies that caused the mess. We won’t go back.

#### HIGHLIGHTS INCLUDE:

#### ECONOMIC RECOVERY AND CREATING JOBS

**AMERICAN RECOVERY AND REINVESTMENT ACT**, enacted in the first month of President Obama’s term, to jumpstart our economy, create and save 3.5 million jobs, give 98% of American workers a tax cut, and begin to rebuild America’s road, rail, and water infrastructure, with unprecedented accountability. *(Signed into Law)*

**TEACHER JOBS/STATE AID/CLOSING TAX LOOPHOLES**, creating and saving nearly 320,000 jobs; providing \$10 billion to save 161,000 teacher jobs and \$16 billion in Medicaid aid, with the effect of creating/saving 158,000 jobs, including police officers, firefighters, nurses & private sector workers; paid for by closing loopholes that encourage companies to ship American jobs overseas; cutting deficit by \$1.4 billion. *(Signed into Law)*

**STUDENT AID & FISCAL RESPONSIBILITY ACT**, making the largest investment in college aid in history – increasing Pell Grants, making college loans more affordable, and strengthening community colleges – while reducing the federal deficit by ending wasteful student loan subsidies to banks. *(Signed into Law)*

**HIRE ACT**, creating 300,000 jobs with tax incentives for businesses hiring unemployed Americans and to spur small business investment, and unleashing investments to rebuild infrastructure. *(Signed into Law)*

**CASH FOR CLUNKERS**, jump-starting the U.S. auto industry, with consumer incentives for trading in an old vehicle for one with higher fuel efficiency—spurring the sale of 700,000 vehicles. *(Signed into Law)*

**WORKER, HOMEOWNERSHIP & BUSINESS ASSISTANCE ACT**, boosting the economy with emergency aid for the unemployed, the 1<sup>st</sup>-time homebuyer tax credit, and tax relief for struggling businesses. *(Signed into Law)*

**AMERICAN JOBS AND CLOSING TAX LOOPHOLES**, creating jobs through R&D, aid to small business, middle class tax relief, infrastructure, and youth jobs; and closing tax loopholes to make Wall Street billionaires pay a fair tax on their income. *(Passed by House)*

**SMALL BUSINESS JOBS & CREDIT ACT**, to leverage billions in loans for small businesses through a lending fund for community banks and provide tax incentives to spur investment in small businesses and the formation of new small businesses; fully paid for. *(Passed by House)*

## AFFORDABLE QUALITY HEALTH CARE

**HEALTH INSURANCE REFORM**, landmark legislation putting Americans—not insurance companies—in control of their own health care; making coverage affordable for families and small businesses; insuring 32 million Americans; strengthening Medicare; creating up to 4 million jobs; reducing the deficit. *(Signed into law)*

**HEALTH CARE FOR 11 MILLION CHILDREN**, providing cost-effective health coverage for 4 million more children and preserving coverage for 7 million children already enrolled. *(Signed into Law)*

**FDA REGULATION OF TOBACCO**, manufacturing and marketing, especially to children. *(Signed into law)*

## CLEAN ENERGY JOBS/HOLDING BP ACCOUNTABLE

**AMERICAN CLEAN ENERGY & SECURITY ACT**, historic legislation to create millions of American jobs; reduce U.S. dependence on foreign oil; cut carbon pollution; keep costs low for Americans. *(Passed by House)*

**RESPONSE TO BP OIL SPILL**, eliminates \$75 million cap on liability of oil companies; restores Gulf Coast and protects local residents; toughens oversight and safety requirements on offshore drilling. *(Passed by House)*

## FISCAL RESPONSIBILITY & GOVERNMENT REFORM

**BUDGET BLUEPRINT**, creating jobs with investments in health care, clean energy and education; cutting taxes for most Americans by \$1.5 trillion; cutting Bush deficit by more than half by 2013. *(Action Completed)*

**STATUTORY PAY-AS-YOU-GO**, restoring 1990s law that turned record deficits into surpluses. *(Signed into Law)*

**WEAPONS ACQUISITION REFORM**, cracking down on Pentagon waste and cost overruns. *(Signed into Law)*

**DISCLOSE ACT**, to fight a corporate takeover of our elections, requires them to disclose they are behind political ads; bans foreign-controlled corporations from putting money in U.S. elections. *(Passed by House)*

## PROTECTING CONSUMERS

**WALL STREET REFORM**, historic reforms to end taxpayer-funded bailouts and the idea of 'too big to fail', and empower consumers to make best decisions on homes, credit cards, and financial future. *(Signed into Law)*

**CREDIT CARDHOLDERS' BILL OF RIGHTS**, banning unfair rate hikes, abusive fees/ penalties. *(Signed into Law)*

**LILLY LEDBETTER FAIR PAY**, restoring rights of women and others to challenge unfair pay. *(Signed into Law)*

## NATIONAL SECURITY/TROOPS AND VETERANS

**VETERANS HEALTH CARE BUDGET REFORM & TRANSPARENCY ACT**, ensuring reliable and timely veterans health care funding by authorizing Congress to approve VA medical care a year in advance. *(Signed into Law)*

**FY 2010 DEFENSE AUTHORIZATION**, authorizing 3.4% troop pay raise, strengthening military readiness and military families' support, focusing our strategy in Afghanistan and redeployment from Iraq. *(Signed into Law)*

**CAREGIVERS & VETERANS OMNIBUS HEALTH SERVICES**, landmark legislation providing help to caregivers of disabled, ill or injured veterans, and improving VA health care services for women veterans. *(Signed into Law)*

For a more detailed list of accomplishments, please visit [www.speaker.gov/accomplishments](http://www.speaker.gov/accomplishments).

Office of Speaker Nancy Pelosi – August 2010