PETE HOEKSTRA

Second District Michigan

word widewes: http://hoekstra.house.gov

111th Congress Congress of the United States Bouse of Representatives

COMMITTEES:

House Permanent Select Committee on Intelligence Ranking Member

> HOUSE COMMITTEE ON EDUCATION AND LABOR

June 8, 2009

The Honorable Steven Rattner Counselor to the Secretary of the Treasury U.S. Department of Treasury 1500 Pennsylvania Ave, Nw Washington, D.C. 20220-0002

Dear Honorable Rattner:

I ask that you provide me with the decision-making process behind the abrupt closure of Chrysler dealerships, particularly the 26-day timeframe to close operations and the lack of a repurchase program.

As you know, dealerships across the country were notified only a short time ago that they would need to shut their doors within 26 days. As the deadline quickly approaches, dealers have found it impossible to shut down on such short notice a business for which they have invested their lives.

To compound the difficulty of the arbitrary deadline, the Chrysler plan does nothing to buy back vehicles, many of which were accepted by dealerships at the insistence of Chrysler to help the company through this economic crisis.

On the other hand, the Auto Task Force orchestrated a "wind down" of General Motors dealers that assists with the repurchase of vehicles, allows for 18 months to close operations and provides compensation.

I understand the strenuous task for both of these companies to return to profitability and their unique circumstances, but I ask that you provide to me the reasoning for the stark discrepancy between the two plans.

Sincerely,

Pete Hoekstra Member of Congress



WASHINGTON OFFICE: 2234 Rayburn House Office Building Washington, DC 20515 (202) 225-4401 FAX: (202) 226-0779

DISTRICT OFFICE—HOLLAND 184 South River Avenue Holland, Mich. 49423 (616) 395–0030 FAX: (616) 395–0271 Dismict Office—Muskegon 900 3rd Street, Suite 203 Muskegon, Mich. 49440 (231) 722–8386 FAX: (231) 722–0176 DISTRICT OFFICE—CADILLAC 210-1/2 North Mitchell Street Cadillac, Mich. 49601 (231) 775-0050 FAX: (231) 775-0298



STARR BURE