AMENDMENT

OFFERED BY MR. LATOURETTE OF OHIO

Strike paragraphs (2) and (3) of section 115(a) of division A and insert the following new paragraph:

1 (2) No later than November 17, 2008, the 2 President shall transmit to the Congress a written 3 report detailing the plan of the Secretary to exercise 4 the authority under this paragraph, contingent on 5 the enactment, within 15 calendar days of such 6 transmission, of a joint resolution described in subsection (c), approving the exercise of such authority 7 8 effective upon the enactment, except that such au-9 thority shall be limited to \$700,000,000,000 out-10 standing at any one time.

In the heading for subsection (c) of section 115 of division A, strike "DISAPPROVAL" and insert "APPROVAL".

In paragraph (1) of section 115(c) of division A, strike "disapproving" and insert "approving".

In paragraph (1) of section 115(c) of division A, strike "\$350,000,000,000" and insert "\$250,000,000,000"

In paragraph (2)(C) of section 115(c) of division A, strike "disapproval" and insert "approval".

In paragraph (2)(D) of section 115(c) of division A, strike "disapproves" and insert "approves".

Strike sections 308, 317, 502, and 503 of division ${\mathcal C}.$

