AMENDMENT TO SENATE AMENDMENTS TO H.R. 1424

OFFERED BY MS. JACKSON-LEE OF TEXAS

1	SEC. 136. INCREASE IN DEPOSIT AND SHARE INSURANCE
2	COVERAGE.
3	(a) FEDERAL DEPOSIT INSURANCE ACT; INCREASE
4	IN DEPOSIT INSURANCE.—
5	(1) INCREASED AMOUNT.—Section 11(a)(1)(E)
6	of the Federal Deposit Insurance Act (12 U.S.C.
7	1821(a)(1)(E)) is amended by striking "\$100,000"
8	and inserting "\$250,000".
9	(2) Borrowing limits lifted.—The Board
10	of Directors of the Corporation may request from
11	the Secretary, and the Secretary shall approve, a
12	loan or loans in an amount or amounts necessary to
13	carry out this subsection, without regard to the limi-
14	tations on such borrowing under section 14(a) and
15	15(c) of the Federal Deposit Insurance Act (12
16	U.S.C. 1824(a), 1825(c)).
17	(b) FEDERAL CREDIT UNION ACT; INCREASE IN
18	SHARE INSURANCE.—
19	(1) Increased amount.—Section 207(k)(5) of
20	the Federal Credit Union Act (12 U.S.C.

1	1787(k)(5)) is amended by striking "\$100,000" and
2	inserting "\$250,000".
3	(2) Borrowing limits lifted.—The National
4	Credit Union Administration Board may request
5	from the Secretary, and the Secretary shall approve,
6	a loan or loans in an amount or amounts necessary
7	to carry out this subsection, without regard to the
8	limitations on such borrowing under section
9	203(d)(1) of the Federal Credit Union Act (12
10	U.S.C. 1783(d)(1)).

