

For Immediate Release

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Senator Gregg: Fiscal Commission's First Draft is a Significant Step Down the Path of Fiscal Responsibility

Senator Judd Gregg (R-NH), ranking member of the Senate Budget Committee, today commented on proposed recommendations of the National Commission on Fiscal Responsibility and Reform, of which he is a member. The Commission's final recommendations on how to balance the budget by 2015 and significantly improve the nation's long-term fiscal outlook are due to Congress by December 1.

"The proposal that the Co-Chairmen of the Commission have put forward is an aggressive and comprehensive plan for getting federal spending, deficits and the debt under control. I look forward to reviewing it in depth and hopefully improving on it.

"It is critical to our nation's future that we take action that puts the country and our children's future back on sound financial ground. This will not be the final proposal, but it is a significant step down the path of establishing fiscal responsibility."

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