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June 10, 2010

Mr. Yoshiyuki Kagawa
President and Chief Executive Officer
Mitsui Oil Exploration Company, Ltd.
c/o MOEX Offshore 2007, LLC
9 Greenway Plaza
Suite 1220
Houston, Texas 77046

Dear Mr. Kagawa:

In light of the tremendous destruction being visited on the Gulf of Mexico region in the aftermath of the *Deepwater Horizon* explosion, I believe it is essential that all the companies associated with this incident do their part to help mitigate the ongoing human suffering and environmental damage.

MOEX Offshore 2007, a subsidiary of Mitsui Oil Exploration Company, owns 10% of the lease that was being drilled by the *Deepwater Horizon* when the explosion occurred. As a result, MOEX stands to receive 10% of any revenues obtained by the sale of oil captured from the blown-out well. Two days ago, BP announced that it would donate its share of revenues from the captured oil, after royalties, to help rehabilitate wildlife habitat along the Gulf Coast. I believe that MOEX should follow BP's lead and donate its share of net revenues to help the people and environment of the Gulf.

I look forward to your prompt response to this letter.

With warm regards, I am

Sincerely,



NICK J. RAHALL, II
Chairman
Committee on Natural Resources