
July 26, 2010

CBO Estimate of the Statutory Pay-As-You-Go Effects for H.R. 5320, the Assistance, Quality, and Affordability Act of 2010, as reported by the House Committee on Energy and Commerce on May 26, 2010, with an amendment provided by the House Committee on the Budget on July 23, 2010

	By Fiscal Year, in Millions of Dollars											2010-	2010-
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2015	2020
NET DECREASE (-) IN THE DEFICIT													
Statutory Pay-As-You-Go Impact	0	0	0	0	-10	-18	-26	-32	-35	-36	-36	-29	-194

Note: This legislation would authorize the appropriation of additional funds for the State Revolving Fund (SRF) for the drinking water program, which is administered by the Environmental Protection Agency. Enacting this legislation also would restrict how states could leverage the SRF funds through the issuance of additional general obligation bonds or the use of earnings on the SRF for the payment of principal and interest on general obligation bonds. The Joint Committee on Taxation estimates that such restrictions would result in a net increase in revenue. Enacting this legislation would not affect direct spending.
