

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

July 23, 2010

S. 3238 Fallen Heroes of 9/11 Act

As introduced in the Senate on April 21, 2010

S. 3238 would authorize the U.S. Mint to produce gold, silver, and bronze medals to commemorate those who perished in the September 11, 2001, terrorist attacks. S. 3238 would require the Mint to strike several designs of the medals in consultation with the Department of Defense and also would authorize the Mint to establish a list of eligible recipients. Enacting S. 3238 would affect direct spending; therefore, pay-as-you-go procedures would apply. However, CBO estimates that any impact would not be significant in any year or in total over the 2010-2020 period. Enacting the bill would not affect revenues.

The bill would award gold medals for display at the three crash-site memorials and also would provide silver medals to the next of kin and personal representatives of those who died in the September 11, 2001, terrorist attacks. In addition, S. 3238 would authorize duplicate bronze medals to be presented to each duty station (that is, precinct house, fire station, emergency-response station) that had a member perish in the September 11 attacks. Finally, the legislation would authorize the Mint to strike and sell bronze duplicates of the medals at a price that would cover its production costs.

Based on information provided by the Mint, CBO estimates that implementing S. 3238 would cost less than \$500,000, including costs to produce the medals and identify eligible recipients. Additionally, CBO expects that the Mint would offset some of its production costs by selling bronze duplicates of the medals to the public.

S. 3238 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal budgets.

The CBO staff contacts for this estimate are Alan Eder and Matthew Pickford. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.