



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

July 21, 2010

H.R. 5681

A bill to improve certain administrative operations of the Library of Congress, and for other purposes

As ordered reported by the Committee on House Administration on July 14, 2010

H.R. 5681 would allow the Librarian of Congress to sell or dispose of obsolete property and use the proceeds of any sale to acquire new, replacement property. In addition, the bill would allow the Librarian to use funds provided for salaries and expenses to repay the student loans of its employees. Furthermore, beginning with appropriations made in fiscal year 2011, the Librarian could use unobligated, expired balances to make deposits to the Employee's Compensation Fund.

Allowing the Librarian to repay student loans and use expired balances could increase total outlays from future appropriations, beginning with funding for fiscal year 2011.

CBO expects that enacting H.R. 5681 could affect direct spending by allowing the Librarian to sell property and spend the proceeds; therefore, pay-as-you-go procedures would apply. However, CBO estimates that the net effects would be insignificant for each year, and in total over the 2011-2020 period. Enacting the bill would not affect revenues.

The CBO staff contact for this estimate is Christina Hawley Anthony. The estimate was approved by Peter H. Fontaine, Assistant Director for Budget Analysis.