



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

July 19, 2010

H.R. 5716 **Safer Oil and Natural Gas Drilling Technology** **Research and Development Act**

*As ordered reported by the House Committee on Science and Technology
on July 14, 2010*

H.R. 5716 would amend an existing research and development program related to technologies for oil and natural gas drilling. Under the bill, the program would be modified to include activities related to controlling hydrocarbon wells and accident prevention. Under current law, the program is authorized to receive an appropriation of \$100 million and has mandatory spending authority of \$50 million annually through 2014. CBO estimates that implementing the legislation would have no significant impact on the federal budget. Enacting H.R. 5716 would not affect direct spending or revenues; therefore, pay-as-you-go procedures would not apply.

H.R. 5716 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Jeff LaFave. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.