



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

July 8, 2010

H.R. 762

An act to validate final patent number 27-2005-0081, and for other purposes

*As ordered reported by the Senate Committee on Energy and Natural Resources
on June 21, 2010*

H.R. 762 would validate a patent issued by the Bureau of Land Management (BLM) in 2005. The patent would convey title to about 7,000 acres of land in Clark County, Nevada, to the Coyote Springs Investment LLC (CSI). Based on information provided by BLM, CBO estimates that implementing this legislation would have no effect on the federal budget because the affected land was already conveyed to the CSI in a previously authorized land exchange. Because the act would not affect direct spending or revenues, pay-as-you-go procedures would not apply. The legislation would confirm that conveyance, which had been disputed in a lawsuit with environmental organizations.

H.R. 762 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

On June 18, 2009, CBO transmitted a cost estimate for H.R. 762, a bill to validate final patent number 27-2005-0081, and for other purposes, as ordered reported by the House Committee on Natural Resources on June 10, 2009. The two versions of the legislation are similar, and the CBO cost estimates are the same.

The CBO staff contact for this estimate is Jeff LaFave. The estimate was approved by Sam Papenfuss, Unit Chief for Income Security and Education Cost Estimates Unit, Budget Analysis Division.