

## Budgetary Effects for an Act to Provide a Physician Payment Update, to Provide Pension Funding Relief, and for Other Purposes

(As provided by staff on June 18, 2010--MCG10394)

(Millions of dollars, by fiscal year)

June 18, 2010

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2010- 2014	2010- 2015	2010- 2019	2010- 2020
<b>CHANGES IN REVENUES</b>															
<b>TOTAL CHANGES IN REVENUES 1/</b>	<b>119</b>	<b>811</b>	<b>1,651</b>	<b>1,603</b>	<b>958</b>	<b>585</b>	<b>373</b>	<b>-2</b>	<b>-907</b>	<b>-1,703</b>	<b>-1,382</b>	<b>5,142</b>	<b>5,727</b>	<b>3,488</b>	<b>2,106</b>
<i>On-budget revenues</i>	119	662	1,297	1,234	731	451	292	21	-605	-1,153	-931	4,043	4,494	3,049	2,118
<i>Off-budget revenues</i>	0	149	354	369	227	134	81	-23	-302	-550	-451	1,099	1,233	439	-12
<b>CHANGES IN DIRECT SPENDING (OUTLAYS)</b>															
Title I—Health Provisions	-450	3,122	106	106	-50	-50	-50	-50	-22	-20	-18	2,835	2,785	2,643	2,625
Title II—Pension Funding Relief	<u>0</u>	<u>0</u>	<u>-75</u>	<u>-125</u>	<u>-200</u>	<u>-275</u>	<u>-125</u>	<u>-100</u>	<u>-25</u>	<u>100</u>	<u>150</u>	<u>-400</u>	<u>-675</u>	<u>-825</u>	<u>-675</u>
<b>TOTAL CHANGES IN OUTLAYS</b>	<b>-450</b>	<b>3,122</b>	<b>31</b>	<b>-19</b>	<b>-250</b>	<b>-325</b>	<b>-175</b>	<b>-150</b>	<b>-47</b>	<b>80</b>	<b>132</b>	<b>2,435</b>	<b>2,110</b>	<b>1,818</b>	<b>1,950</b>
<b>NET INCREASE OR DECREASE (-) IN DEFICITS FROM REVENUES AND DIRECT SPENDING</b>															
<b>NET CHANGES IN DEFICITS 2/</b>	<b>-569</b>	<b>2,311</b>	<b>-1,620</b>	<b>-1,622</b>	<b>-1,208</b>	<b>-910</b>	<b>-548</b>	<b>-148</b>	<b>860</b>	<b>1,783</b>	<b>1,514</b>	<b>-2,707</b>	<b>-3,617</b>	<b>-1,670</b>	<b>-156</b>
On-budget deficit change	-569	2,460	-1,266	-1,253	-981	-776	-467	-171	558	1,233	1,063	-1,608	-2,384	-1,231	-168
Off-budget deficit change	0	-149	-354	-369	-227	-134	-81	23	302	550	451	-1,099	-1,233	-439	12

Sources: Congressional Budget Office and the staff of the Joint Committee on Taxation.

Notes:

Components may not sum to totals because of rounding.

1. Negative numbers denote a DECREASE in federal revenues; positive numbers denote an increase in revenues.

2. Positive numbers denote an INCREASE in the budget deficit; negative numbers denote a decrease in the deficit.

## Estimate of the Statutory Pay-As-You-Go Effects for an Act to Provide a Physician Payment Update, to Provide Pension Funding Relief, and for Other Purposes

(As provided by staff on June 18, 2010--MCG10394)

(Millions of dollars, by fiscal year)

June 18, 2010

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2010 - 2015	2010 - 2020
<b>Net Increase or Decrease (-) in the On-Budget Deficit</b>													
Total On-Budget Changes	-569	2,460	-1,266	-1,253	-981	-776	-467	-171	558	1,233	1,063	-2,384	-168
Less:													
Current-Policy Adjustment for Medicare Payments to Physicians 1/	<u>2,708</u>	<u>3,640</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,348</u>	<u>6,348</u>
<b>Statutory Pay-As-You-Go Impact</b>	<b>-3,277</b>	<b>-1,180</b>	<b>-1,266</b>	<b>-1,253</b>	<b>-981</b>	<b>-776</b>	<b>-467</b>	<b>-171</b>	<b>558</b>	<b>1,233</b>	<b>1,063</b>	<b>-8,732</b>	<b>-6,516</b>

Sources: Congressional Budget Office and Joint Committee on Taxation.

Note: Components may not sum to totals because of rounding.

1. Section 7( c ) of the Statutory Pay-As-You-Go Act of 2010 provides for current-policy adjustments related to Medicare payments to physicians. CBO estimates that the maximum available adjustment for a physician payment policy through November 30, 2010, is about \$6.3 billion.