



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

May 24, 2010

S. 3374 **Cleanfields Investment Act**

*As ordered reported by the Senate Committee on Environment and Public Works
on May 20, 2010*

SUMMARY

S. 3374 would authorize the Environmental Protection Agency to provide grants to nonprofit organizations, units of local government, and other eligible entities for locating renewable energy facilities (including renewable energy manufacturing facilities) on brownfield sites. This legislation would authorize the appropriation of \$50 million annually over the 2011-2015 period for such grants. Assuming appropriation of the necessary amounts, CBO estimates that implementing S. 3374 would cost \$195 million over the 2011-2015 period.

Pay-as-you-go procedures would not apply to this legislation because it would not affect direct spending or revenues.

S. 3374 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA) and would impose no costs on state, local, or tribal governments.

ESTIMATED COST TO THE FEDERAL GOVERNMENT

The estimated budgetary impact of S. 3374 is shown in the following table. The costs of this legislation fall within budget function 300 (natural resources and environment).

	By Fiscal Year, in Millions of Dollars					2011- 2015
	2011	2012	2013	2014	2015	
CHANGES IN SPENDING SUBJECT TO APPROPRIATION						
Authorization Level	50	50	50	50	50	250
Estimated Outlays	3	43	49	50	50	195

BASIS OF ESTIMATE

For this estimate, CBO assumes that S. 3374 will be enacted near the beginning of fiscal year 2011 and that authorized amounts will be appropriated in each year starting in 2011. Estimated outlays are based on historical spending patterns for similar programs.

INTERGOVERNMENTAL AND PRIVATE-SECTOR IMPACT

S. 3374 contains no intergovernmental or private-sector mandates as defined in UMRA and would impose no costs on state, local, or tribal governments.

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