



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

January 22, 2010

### **S. 940**

### **Southern Nevada Higher Education Land Act of 2009**

*As ordered reported by the Senate Committee on Energy and Natural Resources  
on December 16, 2009*

S. 940 would direct the Bureau of Land Management (BLM) to convey, without consideration, about 2,400 acres of land in Nevada to the Nevada System of Higher Education. Based on information provided by BLM, CBO estimates that implementing S. 940 would have no significant effect on discretionary spending. Enacting the bill would have no net effect on direct spending and would not affect revenues.

Under S. 940, BLM would convey three parcels of land in Southern Nevada to nearby colleges or universities for educational purposes. The Nevada System of Higher Education would be responsible for administrative costs associated with the conveyance, including environmental, cultural, or historical studies.

Because the properties to be conveyed under S. 940 have already been identified by BLM for potential sale at fair market value, CBO estimates that enacting the bill would reduce offsetting receipts (a credit against direct spending) by around \$170 million over the next five years. However, because the loss of those receipts would be offset by a corresponding reduction in direct spending, the legislation would have no net effect on direct spending. We further estimate that any discretionary costs of the conveyances would be negligible.

S. 940 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments. The land conveyance authorized in the bill would benefit the Nevada System of Higher Education. Any costs to the system would be incurred voluntarily.

The CBO staff contact for this estimate is Deborah Reis. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.