



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

March 17, 2009

S. 383 **Special Inspector General for the** **Troubled Asset Relief Program Act of 2009**

As ordered reported by the House Committee on Financial Services on March 9, 2009

S. 383 would amend the Emergency Economic Stabilization Act of 2008 to expand the authorities of the Special Inspector General (SIG) for the Troubled Asset Relief Program. The legislation would broaden the SIG's authority to carry out audits and investigations, and would require the Department of the Treasury to transfer to the SIG, within seven days of enactment, whatever remains of the \$50 million already appropriated for the SIG's activities.

Under the act, about \$40 million of amounts previously appropriated would be transferred to the SIG. Based on information provided by the SIG, CBO expects that this provision would not affect the timing of the agency's expenditures. We estimate that the other provisions of the legislation also would have no significant effect on the federal budget.

S. 383 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contacts for this estimate are Matthew Pickford and Deborah Reis. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.