Public Law 111-247 Veterans' Compensation Cost-of-Living Adjustment Act of 2010 (H.R. 4667)

Title: To increase, effective as of December 1, 2010, the rates of compensation for veterans with service-connected disabilities and the rates of dependency and indemnity compensation for the survivors of certain disabled veterans, and for other purposes.

Mr. Perriello of Virginia introduced H.R. 4667 on February 23, 2010.

Public Law 111-247 will:

Increase in Rates of Disability Compensation and Dependency and Indemnity Compensation:

Amounts to be Increased-

Wartime disability compensation

Additional compensation for benefits

Clothing allowance

Dependency and indemnity compensation to surviving spouse

Dependency and indemnity compensation to children

Determination of Increase-

Percentage- Except as provided in paragraph (2), each dollar amount described in subsection (b) shall be increased by the same percentage as the percentage by which benefit amounts payable under title II of the Social Security Act (42 U.S.C. 401 et seq.)

Rounding- Each dollar amount increased under paragraph (1), if not a whole dollar amount, shall be rounded to the next lower whole dollar amount.

Cost: The COLA is assumed in CBO's baseline, therefore, the COLA provision would have no budgetary effect relative to that baseline.

Legislative History:

Mar. 10, 2010: Ordered reported by the Committee on Veterans' Affairs.

Mar. 22, 2010: Reported, as amended, H. Rept. 111-452.

Mar. 22, 2010: Passed the House by the Yeas and Nays: 407-0 (Roll No. 171)

Sept. 22, 2010: Passed the Senate by Unanimous Consent.

Sept. 30, 2010: Signed by the President. Became Public Law 111-247.