On June 30, Rep. Holt supported the strongest reforms to the nation's financial system since the Great Depression. In supporting reform Rep. Holt said, "This is a strong reform package that will put the cops back on the beat on Wall Street and help give Americans confidence that the system works for individuals, families and small businesses – not for big banks." Reform creates a Consumer Financial Protection Bureau, stops the most abusive mortgage lending practices that contributed to the financial crisis of 2008, brings accountability to Wall Street, and prevents taxpayer-funded bailouts. On July 21, President Obama signed the bill into law.

Click <u>here</u> to read Rep. Holt's speech on Wall Street reform.

Click here to learn what Wall Street reform means for you.

Legislative Text: Click here to read the text of the House-Senate conference report.

Legislative Summary: Click here to read a detailed summary of the bill.

Bill Summary and Status: Click here for background information on this bill.