AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 2989 OFFERED BY MR. KLINE OF MINNESOTA

Add at the end the following new section (and conform the table of contents):

1 SEC. 308. REPORT OF PRESIDENTIAL TASK FORCE ON THE 2 AUTO INDUSTRY REGARDING DEALERSHIP 3 CLOSINGS.

4 (a) IN GENERAL.—Not later than 30 days after the 5 date of the enactment of this Act, the Presidential Task Force on the Auto Industry shall submit a report to each 6 House of the Congress regarding the closing of vehicle 7 dealerships in connection with proceedings commenced 8 9 during 2009 under chapter 11 of title 11, United States 10 Code, with respect to Chrysler Corporation and General 11 Motors Corporation.

12 (b) MATTERS COVERED BY REPORT.—The report 13 submitted pursuant to subsection (a) shall set forth any 14 assessment made by the Task Force of the aggregate 15 amount of withdrawal liability which, by reason of the clo-16 sure of vehicle dealerships of Chrysler Corporation and 17 General Motors Corporation in connection with the plans 18 of reorganization or restructuring under proceedings de $\mathbf{2}$

scribed in subsection (a), has been and will be imposed
 under part 1 of subtitle D of title IV of the Employee
 Retirement Income Security Act of 1974 on contributing
 sponsors owning or operating such dealerships.

5 (c) SUSPENSION OF WITHDRAWAL LIABILITY TO6 MULTIEMPLOYER PLANS.—

7 (1) IN GENERAL.—During the period beginning
8 on the date of the enactment of this Act and ending
9 60 days after the date on which the report required
10 under subsection (b) is submitted to each House of
11 the Congress—

12 (A) no withdrawal liability may be imposed 13 pursuant to proceedings commenced under the 14 provisions of part 1 of subtitle D of title IV of 15 the Employee Retirement Income Security Act 16 of 1974 in connection with proceedings com-17 menced during 2009 under chapter 11 of title 18 11, United States Code, by reason of the clos-19 ing of an applicable vehicle dealership owned or 20 operated by any contributing sponsor, and

(B) any payment of withdrawal liability
imposed under such provisions prior to such period on a contributing sponsor by reason of the
closing of an applicable vehicle dealership
owned or operated by such contributing sponsor

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which would be payable (but for this sub section) during such period shall not be pay able.

4 (2) Applicable vehicle dealership.—For purposes of this subsection, the term "applicable ve-5 6 hicle dealership" means a vehicle dealership of 7 Chrysler Corporation or General Motors Corporation 8 which has been closed in 2009, or is scheduled dur-9 ing 2009 for closure, in connection with any plan of 10 reorganization or restructuring in connection with 11 proceedings commenced during 2009 under chapter 11 of title 11, United States Code, with respect to 12 13 Chrysler Corporation or General Motors Corpora-14 tion.

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