HARRY WORKING ON ENERGY

Harry Teague believes in two interlocking policy goals – energy independence and creating energy jobs. Harry's solutions for energy independence and new energy jobs are one and the same: clean, domestic natural gas; nuclear; more energy from wind, solar, biofuels, geothermal, and algae; and protecting domestic producers of oil and gas.

Harry's background in oil and gas production and his wide knowledge of an array of energy sources have made him a go-to guy in Congress on energy issues. He started by passing a major expansion of the Renewable Production Tax Credit. He has become widely recognized as a champion for advanced biofuels, with his Algae Based Renewable Fuel Promotion Act topping the list of priorities of advanced biofuel producers and gaining support from local chambers of commerce in New Mexico. He has rallied Congress to protect New Mexico and small producers across the country from the President's proposals to raise taxes on oil and gas – and succeeded. He has introduced and passed numerous pieces of legislation to promote both renewable and conventional sources of energy. And he has provided a calm, tempered, and pragmatic voice in what is too often an emotional debate over energy – especially in working to hold BP accountable after the spill and prevent emotional legislating that could have negative unintended consequences for small, independent producers.

One of Harry's biggest energy achievements was in making the American Clean Energy and Security Act better for New Mexico. Where regional and state climate models that have been proposed put taxes and restrictions on individual oil and gas producers, the House bill does not. Where the original House legislation threatened to put small refiners out of business, Harry secured a major provision in the bill protecting them. When analyses showed rural areas would see increased costs, Harry won critical cost-saving measures for rural electric co-ops. And new energy policies will help create thousands of new energy jobs in New Mexico, on top of the oil and gas jobs we currently have.

<u>H.R. 451 – RENEWABLE PRODUCTION TAX CREDIT EXTENSION</u>: Extend the renewable energy production tax credit for three years, making it easier for businesses to invest in renewable energy projects and create energy and new green jobs in New Mexico. Signed into law as part of H.R. 1!

<u>TEAGUE GREEN WASTEWATER AMENDMENT</u> to Water Quality Investment Act: Allow wastewater utilities to invest in energy efficiency and renewable energy projects, conserving energy and saving money for ratepayers (H.AMDT.28 to H.R.1262). Passed House.

<u>TEAGUE ENERGY AND WATER AMENDMENT to H.R. 1145</u>: Focus on relationship between clean energy and water resources (H.AMDT.83 to H.R.1145). Passed House.

<u>PROTECT NEW MEXICO OIL AND GAS PRODUCERS</u>: Ensured the production of American oil and gas would not be negatively affected by the American Clean Energy and Security Act. No taxes, no added costs, and no added red tape at the wellhead. Passed House.

<u>TEAGUE SMALL REFINERS AMENDMENT</u> to American Clean Energy and Security Act: Provides critical protections worth an estimated \$6 billion to small business refiners, protects refinery jobs in rural areas,

protects supply of gasoline to rural America and military bases, keeping gasoline costs low in rural areas (roll call 466). Passed House.

<u>TEAGUE RURAL ELECTRIC CO-OPS AMENDMENT</u> to American Clean Energy and Security Act: Protects 170,000 rural electric co-op members who were going to be hurt by legislation by ensuring more credits are allocated to rural consumers, holds down electric rates for rural New Mexicans (roll call 466). Passed House.

<u>TEAGUE "ALL ENERGY JOBS" TRAINING AMENDMENT</u> to Labor-HHS-Education Appropriations Act: Moves funding from green jobs training to "all energy jobs" training (H.AMDT.386 to H.R.3293). Passed House.

<u>H.R.3523 – BIOFUEL ENGINEERING TRAINING ACT</u>: Boosts future development of biofuels in New Mexico by encouraging creation of and funding biofuels engineering programs at colleges and universities. Introduced in House.

<u>H.R. 4168 – ALGAE-BASED RENEWABLE FUEL PROMOTION ACT</u>: Gives algae-based fuels tax parity with cellulosic biofuels. The bill is endorsed by many national biofuel and tech groups and by local southern New Mexico economic development organizations. Introduced in House.

<u>H.R. 4209 – EXTENDING TAX RELIEF FOR SMALL OIL AND GAS PRODUCERS</u>: Suspends the taxable income limit on percentage depletion for oil and natural gas from marginal wells for an additional year. Passed House.

<u>TITUS-TEAGUE ENERGY DEVELOPMENT/WATER EFFICIENCY AMENDMENT</u>: Includes the development of solar technology products that are water efficient as a focus of the Solar Technology Roadmap Act (H.AMDT.460 to H.R.3585). Passed House.

<u>NATURAL GAS CAUCUS</u>: Congressman Teague is founding member of Congressional caucus devoted to promoting natural gas. Formed in House.

<u>H.R. 4817 – TO ALLOW STATES TO USE SMCRA FUNDS TO CLEAN UP LEGACY URANIUM SITES</u>: Unlocks millions of dollars for use to create jobs in rural New Mexico cleaning up legacy uranium sites. Introduced.

H.R. 5062 – UNCONVENTIONAL DOMESTIC NATURAL GAS RESEARCH AND DEVELOPMENT ACT: Expands the RPSEA program to support partnerships between universities and oil and gas producers to develop new technologies to produce more domestic energy. Introduced.

Congressional Achievements –

<u>AMERICAN RECOVERY AND REINVESTMENT ACT</u>: Create and save 3.5 million jobs, tax cut for 95% of Americans, groundbreaking investment in renewable energy, broad investment in America's

infrastructure (\$300 million for NM), critical aid to NM schools to prevent teacher layoffs, among other provisions. Contains no earmarks, provides for unprecedented accountability. Signed into law!

AMERICAN CLEAN ENERGY AND SECURITY ACT: Does not impact domestic production of oil and gas, Teague amendments to bill protect small oil refiners and rural electric co-op consumers, creates new energy jobs, makes America more energy independent, costs on New Mexico families limited, paves way for lower, stable energy household energy costs in future. Passed House.

<u>CASH FOR CLUNKERS</u>: Provides consumers with \$3,500 to \$4,500 vouchers to trade in an old vehicle for one with higher fuel efficiency - spurring auto sales, creating jobs, and shoring up struggling car dealerships. Signed into Law!

OMNIBUS PUBLIC LANDS MANAGEMENT ACT: Most significant conservation bill in 15 years, boosts economy at 160 mostly rural American sites, including three in NM-02. Signed into law!