



COMMITTEE ON APPROPRIATIONS

DAVID R. OBEY, CHAIRMAN

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OBEY STATEMENT ON THE 1-YEAR ANNIVERSARY OF THE RECOVERY ACT

IT'S CLEAR THAT THE RECOVERY ACT HAS HELPED PULL THE ECONOMY BACK FROM THE BRINK

WASHINGTON – Congressman Dave Obey (D-WI), Chairman of the House Appropriations Committee, made the following statement today on the 1-year anniversary of the American Recovery and Reinvestment Act:

“One year ago, our economy was on the brink of total collapse. We were losing 700,000 jobs a month. We needed to act and we did.

“The Recovery Act is providing the largest middle class tax cut in history – with \$288 billion in total tax relief. It’s keeping teachers, firefighters, and cops on the job. And it’s making crucial investments in Wisconsin’s and the nation’s future that should help spur job growth for years to come.

“At home in Wisconsin I’ve seen the recovery act at work up close. I’ve talked to firefighters, teachers, construction workers and road builders who told me they wouldn’t be working today if we hadn’t passed it. I’ve heard from small business owners who’ve used the recovery act to grow their business. And I’ve heard from mothers and fathers struggling to make ends meet who don’t know what they would have done without the help they were able to get.

“There’s no question that we’ve got a long way to go – but it’s clear that the recovery act has helped pull the economy back from the brink and it has softened the landing. We’ve heard all the political sniping and garbage – but all of that doesn’t create one job. We should all be working together to create the middle class jobs that Wisconsin and this country need.”

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