

WATERS 10/26/09

AMENDMENT TO H.R. _____

OFFERED BY MS. WATERS

[amendment to discussion draft of October 1, 2009
(MWB_079)]

Page 19, line 21, strike the quotation mark and following semicolon and after such line insert the following:

1 “(5) COMPENSATION.—The compensation of
2 the compliance officer shall not be linked to the
3 business performance of the nationally recognized
4 statistical rating organization and shall be arranged
5 so as to ensure the independence of the officer’s
6 judgment.”.

