

**AMENDMENT TO THE COMMITTEE PRINT OF H.R.**

**1664**

**OFFERED BY MR. SHERMAN**

Page 4, line 6, strike the quotation mark and following period and insert after such line the following:

1           “(3) REPORTING REQUIREMENT.—

2                   “(A) IN GENERAL.—Any financial institu-  
3           tion that is subject to the requirements of para-  
4           graph (1) shall, not later than 90 days after the  
5           date of enactment of this subsection and annu-  
6           ally on March 31 each year thereafter, transmit  
7           to the Secretary, who shall make a report which  
8           states how many persons (officers, directors,  
9           and employees) received or will receive total  
10          compensation in that fiscal year in each of the  
11          following amounts:

12                   “(i) over \$500,000;

13                   “(ii) over \$1,000,000;

14                   “(iii) over \$2,000,000;

15                   “(iv) over \$3,000,000; and

16                   “(v) over \$5,000,000.

17          The report shall distinguish amounts the insti-  
18          tution considers to be a bonus and the reason

1 for such distinction. The name or identity of  
2 persons receiving compensation in such  
3 amounts shall not be required in such reports.  
4 The Secretary shall make such reports available  
5 on the Internet. Any financial institution sub-  
6 ject to this paragraph shall issue a retrospective  
7 annual report for 2008 and both a prospective  
8 and retrospective annual report for each subse-  
9 quent calendar year until such institution  
10 ceases to be subject to this paragraph.

11 “(B) TOTAL COMPENSATION DEFINED.—  
12 For purposes of this paragraph, the term ‘total  
13 compensation’ includes all cash payments (in-  
14 cluding without limitation salary, bonus, reten-  
15 tion payments), all transfers of property, stock  
16 options, sales of stock, and all contributions by  
17 the company (or its affiliates) for that person’s  
18 benefit.”

