

AMENDMENT TO H.R. 1327

OFFERED BY MR. SHERMAN OF CALIFORNIA

Page 5, line 12, insert “, or described in subsection (i),” after “authorized under subsection (b)”.

Page 6, strike lines 10 through 13 and insert the following:

1 (1) IN GENERAL.—Except as provided in para-
2 graph (2) of this subsection and subsection (i), this
3 section shall apply to measures adopted by a State
4 or local government on or after the date of the en-
5 actment of this Act.

Page 6, after line 17, insert the following:

6 (i) AUTHORIZATION FOR PRIOR ENACTED MEAS-
7 URES.—Notwithstanding any other provision of law, a
8 State or local government may enforce a measure (without
9 regard to the requirements of subsection (d)) adopted by
10 the State or local government before the date of the enact-
11 ment of this Act that provides for the divestiture of assets
12 of the State or local government from, or prohibits the
13 investment of the assets of the State or local government
14 in, any person that the State or local government deter-
15 mines, using credible information available to the public,

1 engages in investment or business activities in Iran (deter-
2 mined without regard to subsection (c)) identified in the
3 measure.

