

SHERMAN 129
(REVISED)

**AMENDMENT TO COMMITTEE PRINT
OFFERED BY MR. SHERMAN OF CALIFORNIA**

Page 378, line 1, strike "In unusual" and insert the following:

1 “(3) EMERGENCY AUTHORITY.—

2 “(A) IN GENERAL.—In unusual

Page 379, line 3, strike the quotation mark and period at the end.

Page 379, after line 3, insert the following:

3 “(B) CLARIFICATION OF ‘SECURED TO
4 THE SATISFACTION OF THE FEDERAL RESERVE
5 BANK’.—No member of the Board of Governors
6 of the Federal Reserve System shall vote to au-
7 thorize any action permitted under subpara-
8 graph (A) and the Secretary of the Treasury
9 shall not provide the written consent required
10 by subparagraph (A) unless that member be-
11 lieves and the Secretary of the Treasury be-
12 lieves:

13 “(i) that there is at least a 99 percent
14 likelihood that all funds disbursed or put

1 at risk by such action will be repaid to the
2 Federal Reserve System; and
3 “(ii) that there is at least a 99 per-
4 cent likelihood that all interest due on any
5 funds disbursed will also be paid to the
6 Federal Reserve System.

**AMENDMENT TO THE COMMITTEE PRINT
OFFERED BY MR. SHERMAN OF CALIFORNIA**

Page 379, line 3, insert the following before the period at
the end:

“The amounts made available under this paragraph shall
not exceed \$4,000,000,000,000.”

Handwritten text at the top of the page, possibly a title or header, which is mostly illegible due to blurring and low contrast.